

DELME EVANS CONSTRUCTION LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

D M B Davies Limited
Broyan House
Priory Street
Cardigan
Ceredigion
SA43 1BZ

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for the Year Ended 31 MARCH 2020**

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DELME EVANS CONSTRUCTION LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2020

DIRECTORS: Mr T D G Evans
Mrs L E Evans

SECRETARY: Mrs L E Evans

REGISTERED OFFICE: Dan y Deri
Brongest
Newcastle Emlyn
Carmarthenshire
SA38 9ET

REGISTERED NUMBER: 08014163 (England and Wales)

ACCOUNTANTS: D M B Davies Limited
Broyan House
Priory Street
Cardigan
Ceredigion
SA43 1BZ

BANKERS: HSBC Bank plc
11 High Street
Cardigan
Ceredigion
SA43 1JN

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		10,555		12,974
CURRENT ASSETS					
Debtors	5	14,059		34,777	
Cash at bank		<u>4</u>		<u>4</u>	
		14,063		34,781	
CREDITORS					
Amounts falling due within one year	6	<u>24,437</u>		<u>41,971</u>	
NET CURRENT LIABILITIES			<u>(10,374)</u>		<u>(7,190)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			181		5,784
CREDITORS					
Amounts falling due after more than one year	7		(3,059)		(5,700)
PROVISIONS FOR LIABILITIES			<u>(2,005)</u>		<u>(2,465)</u>
NET LIABILITIES			<u>(4,883)</u>		<u>(2,381)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(4,884)</u>		<u>(2,382)</u>
SHAREHOLDERS' FUNDS			<u>(4,883)</u>		<u>(2,381)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 August 2020 and were signed on its behalf by:

Mr T D G Evans - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2020**

1. STATUTORY INFORMATION

Delme Evans Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2019	22,371	16,000	1,977	40,348
Additions	-	-	260	260
At 31 March 2020	<u>22,371</u>	<u>16,000</u>	<u>2,237</u>	<u>40,608</u>
DEPRECIATION				
At 1 April 2019	16,077	10,259	1,038	27,374
Charge for year	944	1,435	300	2,679
At 31 March 2020	<u>17,021</u>	<u>11,694</u>	<u>1,338</u>	<u>30,053</u>
NET BOOK VALUE				
At 31 March 2020	<u>5,350</u>	<u>4,306</u>	<u>899</u>	<u>10,555</u>
At 31 March 2019	<u>6,294</u>	<u>5,741</u>	<u>939</u>	<u>12,974</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	3,482	21,092
Other debtors	<u>10,577</u>	<u>13,685</u>
	<u>14,059</u>	<u>34,777</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	19,101	16,536
Hire purchase contracts	2,397	2,476
Trade creditors	644	3,898
Taxation and social security	-	17,525
Other creditors	<u>2,295</u>	<u>1,536</u>
	<u>24,437</u>	<u>41,971</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Hire purchase contracts	<u>3,059</u>	<u>5,700</u>

8. **RELATED PARTY DISCLOSURES**

During the year the company provided services to Teifi Developments Ltd.
The directors are also directors and shareholders of that company. All work done was at commercial value rates.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2020

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr T D G Evans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.