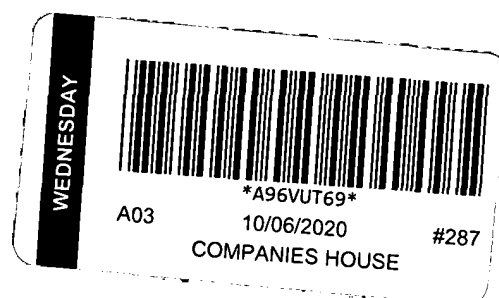


# **Deluxe Digital London Limited**

## **Report and Financial Statements**

**31 December 2019**



Deluxe Digital London Limited

---

Registered No. 1535111

**Directors**

E Cummins

S Liquori Digrigoli

**Registered Office**

Ground Floor, Film House

142 Wardour Street

London

W1F 8DD

## Directors' report

The directors present their report and financial statements for the year ended 31 December 2019.

### Results and dividends

The result for the year after taxation amounted to £nil (2018 – £nil). The directors do not recommend a final dividend (2018 – £nil).

### Future developments

The Company is expected to remain dormant for the foreseeable future.

### Directors

The directors who served the company during the year and subsequently appointed were as follows:

E Cummins

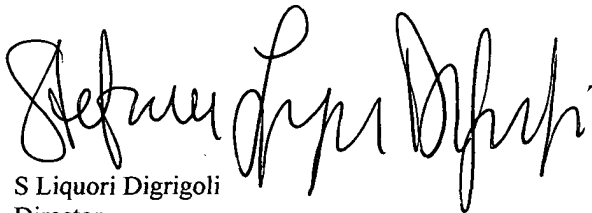
A Bell (resigned 18 September 2019)

R Levy (resigned 18 September 2019)

S Shafique (resigned 18 September 2019)

S Liquori Digrigoli (appointed 17 September 2019)

By order of the Board



S Liquori Digrigoli  
Director

27 May 2020

## Statement of directors' responsibilities

The directors are responsible for preparing the strategic report, the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Statement of financial position

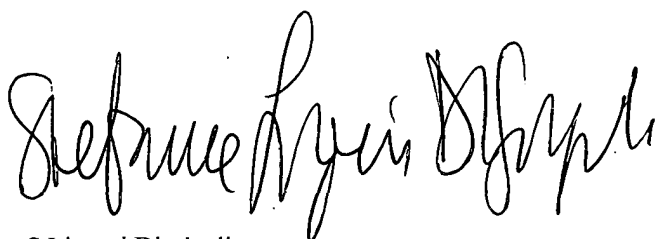
at 31 December 2019

		2019	2018
	Notes	£000	£000
Debtors	2	21,575	21,575
<b>Net assets</b>		<u>21,575</u>	<u>21,575</u>
<b>Capital and reserves</b>			
Called up share capital	3	30	30
Profit and loss account		21,545	21,545
<b>Shareholders' funds</b>		<u>21,575</u>	<u>21,575</u>

In preparing these financial statements:

- (a) The company is exempt from the requirements relating to preparing audited accounts in accordance with section 480 of the Companies Act 2006.
- (b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 Companies Act 2006.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006, with respect to accounting records and the preparation of accounts

These accounts were approved by the Board of Directors on 27 May 2020.



S Liquori Digrigoli  
Director  
27 May 2020

Company number: 1535111

## Notes to the financial statements

at 31 December 2019

### 1. Accounting policies

#### *Basis of preparation*

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. Debtors

	2019 £000	2018 £000
Amounts owed by group undertakings	21,575	21,575
	<u>21,575</u>	<u>21,575</u>

The amounts owed by group undertakings are unsecured and incurred interest at nil% (2018 – nil)

Included within amounts owed by group undertakings are amounts falling due after one year of £21,575,000 (2018 – £21,575,000).

### 3. Issued share capital

	No.	2019 £000	No.	2018 £000
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £1 each	30,000	<u>30</u>	30,000	<u>30</u>

### 4. Directors and employees

The Directors received no remuneration in respect of their services to the Company during the year (2018: nil). There were no employees of the Company during the year (2018: nil).

### 5. Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is Capital FX Holdings Limited., a company incorporated in the UK.

The smallest group for which group financial statements are drawn up is DESG Holdings Inc., a company incorporated in the USA. A copy of the group financial statements of DESG Holdings Inc.can, subject to certain conditions, be obtained from 2400 West Empire Avenue, Burbank, CA91504, USA.