

Registered Number 01717814

Deltavale Construction Limited

Abbreviated Accounts

31 October 2010

Deltavale Construction Limited

Registered Number 01717814

Company Information

Registered Office:

c/o Bollands
Minerva Mill
Station Road
Alcester
Warwickshire
B49 5ET

Deltavale Construction Limited

Registered Number 01717814

Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	3,431	4,175
		<u>3,431</u>	<u>4,175</u>
Current assets			
Stocks		0	1,470
Debtors		21,904	73,205
Cash at bank and in hand		215	70,209
Total current assets		<u>22,119</u>	<u>144,884</u>
Creditors: amounts falling due within one year		(102,129)	(195,881)
Net current assets (liabilities)		(80,010)	(50,997)
Total assets less current liabilities		<u>(76,579)</u>	<u>(46,822)</u>
Total net assets (liabilities)		<u>(76,579)</u>	<u>(46,822)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(76,679)	(46,922)
Shareholders funds		<u>(76,579)</u>	<u>(46,822)</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2011

And signed on their behalf by:

A E Denton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover in relation to long-term contracts is stated at the cost to the Company of work done plus attributable profit less losses, where the outcome can be assessed with reasonable certainty. Attributable profit consists of the relevant proportion of the total estimated profit appropriate to the progress made in construction and letting. Cost for this purpose comprises the purchase cost of land, development expenditure, interest and overheads.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 November 2009	16,500
Additions	112
At 31 October 2010	<u>16,612</u>
 Depreciation	
At 01 November 2009	12,325
Charge for year	856
At 31 October 2010	<u>13,181</u>
 Net Book Value	
At 31 October 2010	3,431

At 31 October 2009

- 4,175

3 **Share capital**

2010	2009
£	£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100	100
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4 **Transactions with directors**

The company owes £76,637 (2009: £105,885) to Mr A E Denton and £nil (2009: £nil) to Mr I E Denton. The director's loan account with the company is unsecured with no fixed terms of repayment. Mr A E Denton was paid £6,255 interest at a fair market rate for the year (2009: £8,510). The company is wholly owned by the directors.