

REGISTERED NUMBER: 1717814 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2004

FOR

DELTA VALE CONSTRUCTION LIMITED



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COMPANIES HOUSE

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25/08/05

DELTA VALE CONSTRUCTION LIMITED

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for the Year Ended 31 October 2004**

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DELTA VALE CONSTRUCTION LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2004

DIRECTORS: A E Denton
I E Denton

SECRETARY: A E Denton

REGISTERED OFFICE: Minerva Mill
Station Road
Alcester
Warwickshire
B49 5ET

REGISTERED NUMBER: 1717814 (England and Wales)

ACCOUNTANTS: Bollands
Chartered Accountants
Minerva Mill
Station Road
Alcester
Warwickshire
B49 5ET

DELTA VALE CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET
31 October 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,679		3,152
CURRENT ASSETS:					
Stocks		-		215,000	
Debtors		45,211		27,661	
Cash at bank		295		1,573	
		<u>45,506</u>		<u>244,234</u>	
CREDITORS: Amounts falling due within one year		<u>67,658</u>		<u>287,641</u>	
NET CURRENT LIABILITIES:			<u>(22,152)</u>		<u>(43,407)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(19,473)</u>		<u>(40,255)</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>301</u>		<u>-</u>
			<u>£(19,774)</u>		<u>£(40,255)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(19,874)</u>		<u>(40,355)</u>
SHAREHOLDERS' FUNDS:			<u>£(19,774)</u>		<u>£(40,255)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

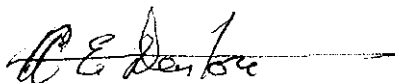
DELTA VALE CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

31 October 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A E Denton', written over a horizontal line.

A E Denton ~~Director~~

Approved by the Board on 16 August 2005

The notes form part of these abbreviated accounts

DELTA VALE CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 October 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover in relation to long-term contracts is stated at the cost to the Company of work done plus attributable profit less losses, where the outcome can be assessed with reasonable certainty. Attributable profit consists of the relevant proportion of the total estimated profit appropriate to the progress made in construction and letting. Cost for this purpose comprises the purchase cost of land, development expenditure, interest and overheads.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2003	
and 31 October 2004	10,162
DEPRECIATION:	
At 1 November 2003	7,010
Charge for year	473
At 31 October 2004	7,483
NET BOOK VALUE:	
At 31 October 2004	2,679
At 31 October 2003	3,152

DELTA VALE CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 October 2004

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31 October 2004:

£

A E Denton

Balance outstanding at start of year

-

Balance outstanding at end of year

-

Maximum balance outstanding during year

57,073

The Company owes £5,137 (2003: £145,387) to Mr A E Denton. No interest is being charged and there is no specified date for repayment.

5. RELATED PARTY DISCLOSURES

An ex-gratia payment amounting to £30,000 was made to a former Director of the Company, Mrs D C Denton on 27 October 2004. Mrs D C Denton is married to a Director of the Company.