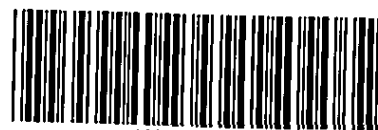


**DENETECH LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**  
Reg No. 3073453

WEDNESDAY



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COMPANIES HOUSE

## **DENETECH LIMITED DIRECTORS' REPORT**

The directors have pleasure in presenting their annual report and accounts for the period ended 30 June 2008.

### **Review of the Business**

This year the company continued to trade exclusively outside the European Community, at a similar level of Gross Profit Margin as it has undertaken previously.

### **Future developments**

It is intended that the company will follow a policy of concentrating on one or two larger contracts rather than trying to have a larger number of smaller ones. This will enable the overheads to be kept to a minimum, but does result in some periods of low Turnover in the intervals between contracts. There being the possibility of some of the work being undertaken within Europe. Unfortunately due to this high level of specialisation our Turnover has suffered as a consequence of the strong Sterling exchange rate during the year. However the Directors remain positive about the future of the company.

### **Results and Dividends**

The trading loss for the year amounted to £130 before interest received or taxation. No payment of dividends is recommended.

### **Directors and Their Interests**

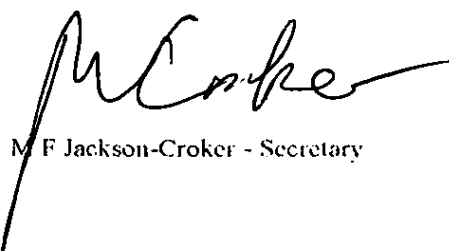
The directors during the year and their interest in the share capital of the company were as follows:

|            | <b>Ordinary Shares</b> |                 |
|------------|------------------------|-----------------|
|            | <b>31/06/08</b>        | <b>31/06/07</b> |
| G D Taylor | 99                     | 99              |

### **Auditors**

The members of the company agreed unanimously at the Annual General Meeting to take advantage of the legislation whereby the company is not required to appoint an auditor.

Signed by Order of the Board



M F Jackson-Crocker - Secretary

**DENETECH LIMITED**  
**BALANCE SHEET AS AT 30 JUNE 2008**

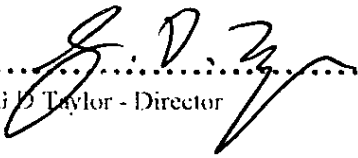
|   | NOTES    | <u>2008</u><br>£ | <u>2007</u><br>£ |
|---|----------|------------------|------------------|
| FIXED ASSET INVESTMENT                        | 4        | 3,315            | 3,315            |
| CURRENT ASSETS                                |          |                  |                  |
| Debtors                                       | 5        | 19,699           | 20,854           |
| Cash at Bank and in Hand                      |          | 1,463            | 438              |
| CURRENT LIABILITIES                           |          |                  |                  |
| CREDITORS : Amounts falling due within 1 year | 6        | <u>500</u>       | <u>500</u>       |
| NET CURRENT ASSETS                            |          | <u>23,977</u>    | <u>24,107</u>    |
| REPRESENTED BY:                               |          |                  |                  |
| CALLED UP SHARE CAPITAL                       | 8        | <u>100</u>       | <u>100</u>       |
| RESERVES                                      | 9 and 10 | <u>23,877</u>    | <u>24,007</u>    |
|   |          | <u>23,977</u>    | <u>24,107</u>    |

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that:

- i) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) the accounts give a true and fair view of the state of affairs of the company as at 30 June 2008 and of its profit and loss for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

.....  
  
G D Taylor - Director

**DENETECH LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2008**

|   | NOTES | <u>2008</u><br>£ | <u>2007</u><br>£ |
|---|-------|------------------|------------------|
| TURNOVER                                      | 2     | 7,347            | 7,354            |
| DIRECT COSTS                                  |       | <u>7,300</u>     | <u>6,796</u>     |
|   |       | 48               | 559              |
| INDIRECT COSTS                                |       | 0                | 0                |
| ADMINISTRATIVE EXPENSES                       |       | <u>196</u>       | <u>671</u>       |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | 3     | -148             | -112             |
| INTEREST RECEIVED                             |       | <u>19</u>        | <u>74</u>        |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION |       | -130             | -39              |
| TAXATION ON ORDINARY ACTIVITIES               |       | <u>0</u>         | <u>6</u>         |
| PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION  | 10    | <u>-130</u>      | <u>-45</u>       |

The Notes on Page 4 form part of these Accounts

# DENETECH LIMITED

## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES

The accounts are prepared under the historic cost convention and in accordance with applicable accounting standards.

Depreciation on fixtures and fittings is calculated as a rate of 25% of the historic cost.

### 2. TURNOVER

Turnover represents amounts due from tenants and is attributable to the company's principal activity. All Turnover and relates to the United Kingdom.

### 3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging:

Auditors Remuneration

| 2008 | 2007 |
|------|------|
| £    | £    |
| Nil  | Nil  |

### 4. FIXED ASSETS

|                              |                           | Fixtures<br>and<br>Fittings | Investments  |              |
|------------------------------|---------------------------|-----------------------------|--------------|--------------|
|                              |                           | £                           | £            | £            |
| AT COST                      | As at 1 July              | 1,149                       | 3,315        | 4,464        |
|                              | Additions during the year | 0                           | 0            | 0            |
|                              |                           | <u>1,149</u>                | <u>3,315</u> | <u>4,464</u> |
| DEPRECIATION                 | As at 1 July              | 1,149                       | 0            | 1,149        |
|                              | Charge in Year            |                             | 0            | 0            |
|                              |                           | <u>1,149</u>                | <u>0</u>     | <u>1,149</u> |
| NET BOOK VALUE AS AT 30 JUNE |                           | 0                           | 3,315        | 3,315        |

### 5. DEBTORS

|               | £             | £             |
|---------------|---------------|---------------|
| Trade Debtors | 14,699        | 15,854        |
| Other Debtors | 5,000         | 5,000         |
|               | <u>19,699</u> | <u>20,854</u> |

### 6. CREDITORS : Amounts falling due within 1 year :

|                 | £          | £          |
|-----------------|------------|------------|
| Trade Creditors | 500        | 500        |
| Accruals        | Nil        | Nil        |
| Corporation Tax | Nil        | Nil        |
|                 | <u>500</u> | <u>500</u> |

### 7. TAXATION

|                 | £ | £ |
|-----------------|---|---|
| Corporation Tax | 0 | 6 |

**DENETECH LIMITED**  
**NOTES TO THE ACCOUNTS**

**8. CALLED UP SHARE CAPITAL**

|   | <u>2008</u> | <u>2007</u> |
|---|-------------|-------------|
| Authorised Ordinary share capital of £1 shares        | £1,000      | £1,000      |
| Allotted, issued and fully paid Ordinary shares of £1 | £100        | £100        |

**9. SHAREHOLDER FUNDS**

|                          | <u>£</u>      | <u>£</u>      |
|--------------------------|---------------|---------------|
| Funds as at 1st July     | 24,007        | 24,052        |
| Retained Profit for year | -130          | -45           |
| As at 30 June            | <u>23,877</u> | <u>24,007</u> |

**10. PROFIT AND LOSS ACCOUNT**

|                          |               |               |
|--------------------------|---------------|---------------|
| Reserves as at 1st July  | 24,007        | 24,052        |
| Retained Profit for year | -130          | -45           |
| As at 30 June            | <u>23,877</u> | <u>24,007</u> |