

Registered number
02731828

Denmark Road Residents Company Limited

Report and Accounts

31 December 2016

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Denmark Road Residents Company Limited
Report and accounts
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Denmark Road Residents Company Limited
Company Information

Directors

Mr M Siviter
Ms L Pitick
Ms G Walker
Ms Y O'Brien
Mrs S Hodges
Ms I Valouchova

Secretary

Mr S Reed

Accountants

Wright & Co
Chartered Accountants
57 High Street
South Norwood
London
SE25 6EF

Bankers

Lloyds TSB PLC

Registered office

5 Stafford Road
Wallington
Surrey SM6 9AJ

Registered number

02731828

Denmark Road Residents Company Limited

Directors' Report

The directors present their report and accounts for the year ended 31 December 2016.

Principal activities

The company's principal activity during the year continued to be the management of 77 flats at Denmark Road, Carshalton, Surrey. It is a non profit making organisation.

Directors

The following persons served as directors during the year:

Mr M Siviter

Ms L Pitick

Ms G Walker

Ms Y O'Brien


Ms S Hodges

Ms I Valouchova

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 MARCH 2017

 M. SIVITER

Director

Denmark Road Residents Company Limited
Accountants' Report

Accountants' report to the directors of
Denmark Road Residents Company Limited

You consider that the company is exempt from an audit for the year ended 31 December 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Wright & Co
Chartered Accountants
57 High Street
South Norwood
London
SE25 6EF

Dated 5 APRIL 2017

Denmark Road Residents Company Limited
Profit and Loss Account
for the year ended 31 December 2016

	Notes	2016 £	2015 £
Turnover		64,346	62,037
Administrative expenses		(64,402)	(62,088)
Operating loss		<u>(56)</u>	<u>(51)</u>
Interest receivable		56	51
Profit on ordinary activities before taxation		<u>-</u>	<u>-</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>-</u>	<u>-</u>

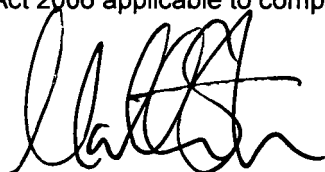
Denmark Road Residents Company Limited
Balance Sheet
as at 31 December 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	2	19,536	20,698
Cash at bank and in hand		<u>49,383</u>	<u>74,063</u>
		68,919	94,761
Creditors: amounts falling due within one year	3	(2,987)	(28,904)
Net current assets		<u>65,932</u>	<u>65,857</u>
Total assets less current liabilities		<u>65,932</u>	<u>65,857</u>
Creditors: amounts falling due after more than one year	4	(63,622)	(63,547)
Net assets		<u>2,310</u>	<u>2,310</u>
Capital and reserves			
Called up share capital	5	385	385
Share premium	6	1,925	1,925
Shareholders' funds		<u>2,310</u>	<u>2,310</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

 M. SIVITER

Director

Approved by the board on 31 MARCH 2017

Denmark Road Residents Company Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable from tenants for services and expenses incurred during the year.

2 Debtors	2016 £	2015 £
Unpaid service charges	417	800
Prepaid expenses	19,119	19,898
	<u>19,536</u>	<u>20,698</u>

3 Creditors: amounts falling due within one year	2016 £	2015 £
Service charges received in advance	884	2,210
Other creditors and accruals	2,103	26,694
	<u>2,987</u>	<u>28,904</u>

4 Maintenance provision	2016 £	2015 £
Brought forward at 1st January	63,547	47,118
Transfer (to) / from Income & Expenditure Account	75	8,405
Carried forward at 31st December	<u>63,622</u>	<u>63,547</u>

5 Share capital	2016 No	2015 No	2016 £	2015 £
Allotted, called up and fully paid: Ordinary shares of £1 each	385	385	<u>385</u>	<u>385</u>

6 Share premium	2016 £
At 1 January 2016	1,925
At 31 December 2016	<u>1,925</u>

Denmark Road Residents Company Limited
Notes to the Accounts
for the year ended 31 December 2016

6 Related parties

The company is managed by Reed & Woods, Chartered Surveyors, a business entity controlled by Mr Stewart Reed, the company secretary. During the year the company paid management fees totalling £11,638 inclusive of VAT (2015: £10,914) to Reed & Woods, Chartered Surveyors. These fees were paid on standard trading terms. Mr Reed does not have any interest in the share capital.