

Denmark Road Residents Company Limited

Report and Accounts

31 December 2008



Registration number 2731828

Denmark Road Residents Company Limited
Directors and Officers

DIRECTORS

Mr M Siviter
Ms L Pitick (formerly Allum)
M Hodges

SECRETARY

Mr S Reed

REGISTERED OFFICE

5 Stafford Road
Wallington
Surrey SM6 9AJ

ACCOUNTANTS

Wright & Co
Chartered Accountants
57 High Street
South Norwood
London SE25 6EF

BANKERS

Lloyds TSB plc

Denmark Road Residents Company Limited

Directors' Report

The directors present their report and accounts for the year ended 31 December 2008.

Principal activities

The company's principal activity during the year continued to be the management of 77 flats at Denmark Road, Carshalton, Surrey. The company is a non profit making organisation.

Directors and directors' interests

The directors at the balance sheet date and their interests in the share capital of the company were as follows:


	£5 Ordinary shares	
	2008	2007
Mr M Siviter	1	1
Ms L Pitick (formerly Allum)	1	1
M Hodges	1	1

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 2 JUN 2009

Director



M SIVITER

Denmark Road Residents Company Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Denmark Road Residents Company Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2008, set out on pages 4 to 7, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Wright & Co
Chartered Accountants
57 High Street
South Norwood
London SE25 6EF

Dated 4 JUNE 2009

Denmark Road Residents Company Limited
Profit and Loss Account
for the year ended 31 December 2008

	Notes	2008 £	2007 £
Turnover	2	65,635	54,492
Administrative expenses		(66,628)	(55,722)
Operating profit / (loss)		<u>(993)</u>	<u>(1,230)</u>
Interest receivable		993	1,230
Profit before taxation		<u>-</u>	<u>-</u>
Taxation		-	-
Profit after taxation		<u>-</u>	<u>-</u>
Retained profit carried forward	8	<u>-</u>	<u>-</u>

Statement of total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above two financial years.

Denmark Road Residents Company Limited
Balance Sheet
as at 31 December 2008

	Notes	2008 £	2007 £
Current assets			
Debtors	3	160	942
Cash at bank and in hand		<u>51,407</u>	<u>49,612</u>
		51,567	50,554
Creditors: amounts falling due within one year	4	(6,931)	(11,376)
Net current assets		<u>44,636</u>	<u>39,178</u>
Total assets less current liabilities		<u>44,636</u>	<u>39,178</u>
Maintenance provision	5	(42,326)	(36,868)
		<u>2,310</u>	<u>2,310</u>
Capital and reserves			
Called up share capital	6	385	385
Share premium	7	1,925	1,925
Profit and loss account	8	-	-
		<u>2,310</u>	<u>2,310</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.



Director

Approved by the board on 2 JUNE 2009

Denmark Road Residents Company Limited
Notes to the Accounts
at 31 December 2008

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

2 Turnover

Turnover represents amounts receivable from tenants for services and expenses incurred during the year.

3 Debtors

	2008	2007
	£	£
Service charges receivable	<u>160</u>	<u>942</u>

4 Creditors: amounts falling due within one year

	2008	2007
	£	£
Sundry creditors and accruals	<u>6,931</u>	<u>11,376</u>

5 Maintenance provision

	2008	2007
	£	£
Brought forward at 1st January	36,868	41,285
Transfer (to) / from Income & Expenditure Account	5,458	(4,417)
Carried forward at 31st December	<u><u>42,326</u></u>	<u><u>36,868</u></u>

6 Share capital

	2008	2007
	£	£
Authorised: Ordinary shares of £5 each	<u>100</u>	<u>100</u>

	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid: Ordinary shares of £5 each	<u>77</u>	<u>77</u>	<u>385</u>	<u>385</u>

7 Share premium

	2008	2007
	£	£
At 1 January	1,925	1,925
At 31 December	<u>1,925</u>	<u>1,925</u>

Denmark Road Residents Company Limited
Notes to the Accounts
at 31 December 2008

8 Profit and loss account	2008	2007
	£	£
Retained profit	-	-
At 31 December	-	-

9 Related parties

The company is managed by Reed & Woods, Chartered Surveyors, a business entity controlled by Mr Stewart Reed, the company secretary. During the year the company paid management fees totalling £11,239 inclusive of VAT (2007: £7,473) to Reed & Woods, Chartered Surveyors. The fees consisted of £8,370 normal management fees together with £2,869 additional fees for supervising and controlling the laying of new carpets and external repairs. These fees were paid on standard trading terms. Mr Reed does not have any interest in the share capital.