

Denmark Road Residents Company Limited

Report and Accounts

31 December 2003



Registration number 2731828

Denmark Road Residents Company Limited
Directors and Officers

DIRECTORS

Mr M J H Richards
Mr P J Rojo (resigned 15 July 2003)
Ms J E Thomas (resigned 15 July 2003)
Ms D Elkins (resigned 15 July 2003)
Ms G Walker
Mr J Rawson
Ms H McNee
Mr M Siviter (appointed 15 July 2003)
Mr D Pelusi (appointed 15 July 2003)

SECRETARY

Mr S Reed

REGISTERED OFFICE

5 Stafford Road
Wallington
Surrey SM6 9AJ

ACCOUNTANTS

Wright & Co
Chartered Accountants
57 High Street
South Norwood
London SE25 6EF

BANKERS

HSBC plc
PO Box 1888
19 Midsummer Place
Coventry, CV3 2WN

Denmark Road Residents Company Limited

Directors' Report

The directors present their report and accounts for the year ended 31 December 2003.

Principal activities

The company's principal activity during the year continued to be the management of 77 flats at Denmark Road, Carshalton, Surrey SM5. The company is a non profit making organisation.

Directors and directors' interests

The directors at the balance sheet date and their interests in the share capital of the company were as follows:

	£5 Ordinary shares	
	2003	2002
Mr M J H Richards	1	2
Ms G Walker	1	1
Mr J Rawson	1	1
Ms H McNee	1	1
Mr M Siviter (appointed 15 July 2003)	1	1
Mr D Pelusi (appointed 15 July 2003)	1	1

Small company special provisions

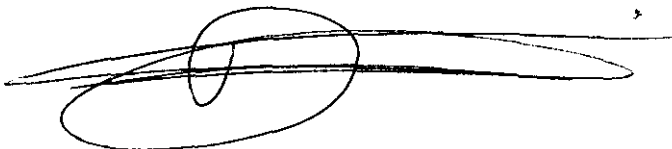
The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 1 June 2004.

M J H Richards
Director



D Pelusi
Director



Denmark Road Residents Company Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Denmark Road Residents Company Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2003, set out on pages 4 to 7, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Wright & Co
Chartered Accountants
57 High Street
South Norwood
London SE25 6EF

Denmark Road Residents Company Limited
Profit and Loss Account
for the year ended 31 December 2003

	Notes	2003 £	2002 £
Turnover	2	48,205	33,410
Administrative expenses		(48,379)	(33,834)
Operating profit / (loss)		<u>(174)</u>	<u>(424)</u>
Interest receivable		174	424
Profit before taxation		<u>-</u>	<u>-</u>
Taxation		-	-
Profit after taxation		<u>-</u>	<u>-</u>
Retained profit carried forward		<u>-</u>	<u>-</u>

Statement of total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above two financial years.

Denmark Road Residents Company Limited
Balance Sheet
as at 31 December 2003

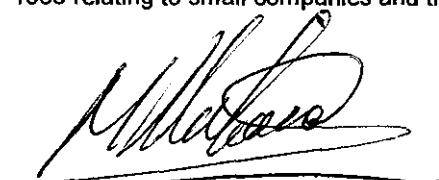
	Notes	2003 £	2002 £
Current assets			
Debtors	3	13,707	919
Cash at bank and in hand		<u>17,695</u>	<u>21,618</u>
		31,402	22,537
Creditors: amounts falling due within one year	4	(2,847)	(2,918)
Net current assets		<u>28,555</u>	<u>19,619</u>
Total assets less current liabilities		<u>28,555</u>	<u>19,619</u>
Maintenance provision	5	(26,245)	(17,309)
		<u>2,310</u>	<u>2,310</u>
Capital and reserves			
Called up share capital	6	385	385
Share premium	7	1,925	1,925
		<u>2,310</u>	<u>2,310</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

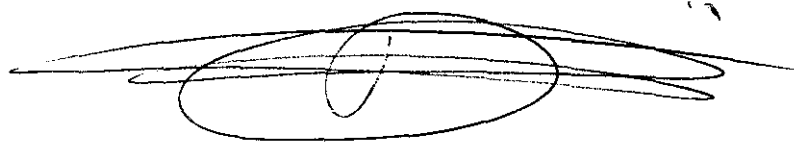
- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.



M J H Richards
Director

Approved by the board on 1 June 2004



D Pelusi
Director

Denmark Road Residents Company Limited
Notes to the Accounts
at 31 December 2003

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

2 Turnover

Turnover represents amounts receivable from tenants for services and expenses incurred during the year.

3 Debtors

	2003	2002
	£	£
Service charges receivable	647	919
Prepayments	13,060	-
	<u>13,707</u>	<u>919</u>

4 Creditors: amounts falling due within one year

	2003	2002
	£	£
Service charges received in advance	1,405	990
Sundry creditors and accruals	1,442	1,928
	<u>2,847</u>	<u>2,918</u>

5 Maintenance provision

	2003	2002
	£	£
Brought forward at 1st January	17,309	30,369
Transfer to / from Income & Expenditure Account	8,936	(13,060)
	<u>26,245</u>	<u>17,309</u>

6 Share capital

	2003	2002
	£	£
Authorised: Ordinary shares of £5 each	<u>100</u>	<u>100</u>

	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid: Ordinary shares of £5 each	<u>77</u>	<u>77</u>	<u>385</u>	<u>385</u>

7 Share premium

	2003	2002
	£	£
At 1 January	1,925	1,925
	<u>1,925</u>	<u>1,925</u>

Denmark Road Residents Company Limited
Notes to the Accounts
at 31 December 2003

8 Related parties

From 1 September 2002 the company has been managed by Reed & Woods, Chartered Surveyors, a business entity controlled by Mr Stewart Reed, the company secretary appointed with effect from that date. During the year the company paid management fees totalling £7,238 inclusive of VAT (2002: £2,412) to Reed & Woods, Chartered Surveyors. These fees were paid on standard trading terms. Mr Reed does not have any interest in the share capital.