

**REGISTERED NUMBER 07404642
ENGLAND AND WALES**

Deprin Limited
Abbreviated Accounts
For the year ended 31 March 2015

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Deprin Limited**Abbreviated Balance Sheet****As at 31 March 2015**

	Note	2015 £	2014 £
Fixed assets			
Investments	2	110	110
		<u>110</u>	<u>110</u>
Current assets			
Debtors		849,890	849,890
		<u>849,890</u>	<u>849,890</u>
Creditors: amounts falling due within one year		(6,081)	(4,406)
Net current assets		843,809	845,484
Total assets less current liabilities		<u>843,919</u>	<u>845,594</u>
Creditors: amounts falling due after more than one year		(849,830)	(849,830)
Net liabilities		<u>(5,911)</u>	<u>(4,236)</u>
Capital and reserves			
Called-up share capital	3	170	170
Profit and loss account		(6,081)	(4,406)
Total shareholders' funds		<u>(5,911)</u>	<u>(4,236)</u>

For the year ended 31 March 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2015 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.



V.B. Vaghela
Director

Approved by the board: 11 December 2015

The notes form part of these accounts.

Deprin Limited

Notes to the abbreviated accounts

For the year ended 31 March 2015

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). A summary of the more important accounting policies, which have been applied consistently, is set out below.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Administrative expenses

Administrative expenses include running costs. They are recognised as expense in profit and loss account in the period in which they are incurred on an accruals basis.

Fixed asset investments

Fixed asset investments are stated at cost less any provision for impairment. Investments are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable. Impairments are calculated such that the carrying value of the fixed asset investment is the lower of its cost or recoverable amount. Recoverable amount is the higher of its net realisable value and its value-in-use.

Going Concern

At the balance sheet date, the company had net liabilities of £5,911 (2014 - £4,236). The validity of the going concern concept is dependent on the continued support of the shareholders.

Deprin Limited

Notes to the abbreviated accounts

For the year ended 31 March 2015

2. Fixed asset investments

	Investments other than loans £
Cost	
At 31 March 2014	110
Additions	-
At 31 March 2015	<u>110</u>
Net book value	
At 31 March 2015 and 2014	<u>110</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

	Nature of business	Proportion of share capital	Incorporated
Kandoo Capital Limited	Property investment	9.4444% of A ordinary shares 7.3979% of B ordinary shares	England and Wales
Nooby Investments Limited	Property investment	9.4462% of A ordinary shares 8.0256% of B ordinary shares	England and Wales

Aggregate capital and reserves at 31 December 2014 and profit/(loss) for the year were as follows:

	31/12/2014	31/12/2013
	£	£
Kandoo Capital Limited:		
Aggregate capital and reserves	9,473	19,887
Profit/(loss) for the year	<u>(10,414)</u>	<u>152,539</u>
Nooby Investments Limited:		
Aggregate capital and reserves	(108,914)	(55,905)
Profit/(loss) for the year	<u>(53,009)</u>	<u>8,035</u>

3. Called up share capital

Allotted, issued and fully paid	2015 £	2014 £
170 ordinary shares of £1 each	<u>170</u>	<u>170</u>