

DEREK RUTHERFORD (HOLDINGS) LIMITED  
FINANCIAL STATEMENTS  
FOR THE PERIOD  
FROM 29 FEBRUARY 1996 TO 28 FEBRUARY 1997

ANDREW R GILLON & CO  
Chartered Accountants  
& Registered Auditors  
60 India Street  
Edinburgh  
EH3 6HD



DEREK RUTHERFORD (HOLDINGS) LIMITED

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DEREK RUTHERFORD (HOLDINGS) LIMITED

PERIOD 29 FEBRUARY 1996 TO 28 FEBRUARY 1997

DIRECTORS:

D P Rutherford (Chairman)  
Henderson Boyd Jackson Ltd

SECRETARIES:

HBJ Secretarial Limited  
19 Ainslie Place  
Edinburgh  
EH3 6AU

AUDITORS:

Andrew R Gillon & Co  
Chartered Accountants  
& Registered Auditors  
60 India Street  
Edinburgh  
EH3 6HD

SOLICITORS:

Henderson Boyd Jackson WS  
19 Ainslie Place  
Edinburgh  
EH3 6AU

REGISTERED OFFICE:

19 Ainslie Place  
Edinburgh  
EH3 6AU

## DEREK RUTHERFORD (HOLDINGS)) LIMITED

ABBREVIATED BALANCE SHEET  
AS AT 29 FEBRUARY 1997

	Note	1996 £	1997 £
TANGIBLE FIXED ASSETS	2	67,082	64,232
CURRENT ASSETS			
Cash in hand		2	2
CREDITORS: amounts falling due within one year		15,375	13,725
NET CURRENT ASSETS/(LIABILITIES)		(15,373)	(13,723)
TOTAL ASSETS LESS LIABILITIES		£ 51,709	<u>50,509</u>
Represented by:-			
LONG TERM LOAN		58,507	58,507
SHARE CAPITAL			
Authorised share capital:			
1,000 ordinary shares of £1 each			
Called up and fully paid:			
2 ordinary shares of £1 each	3	£ 2	2
LOSS CARRIED FORWARD		(6,800)	(8,000)
		£ 51,709	<u>£ 50,509</u>

1. For the period to 29 February 1997 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.

2. No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985.

3. The Directors duly recognise their responsibility for

- ensuring that the company keeps accounting records which comply with section 221, and;
- that these accounts give a true and fair view of the state of affairs of the company as at 29 February 1997, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- The directors have relied upon the exemptions of individual accounts provided by section 246 and have done so on the grounds that the company is entitled to those exemptions as a small company.

.....  ..... Director      Approved on

## DEREK RUTHERFORD (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD 29 FEBRUARY 1996 TO 28 FEBRUARY 1997

## 1. Accounting Policies

## Accounting convention

The financial statements have been prepared under the historical cost convention.

## Tangible Fixed Assets

The directors have not depreciated the properties as they are all valued at over the amount paid.

## 2. Tangible Fixed Assets

	Freehold property £	Motor vehicle £	Total £
Cost: 29/2/96			
Additions	58.507	11.425	69.932
	-----	-----	-----
		5700	5700
		2,850	2,850
Depreciation	Nil		
	-----	-----	-----
		5,725	5,725
Net book value 28/2/97	£58.507	£ 8.575	£67.082
	=====	=====	=====

## 3. Called up Share Capital

Authorised No.	Class	Nominal Value	£
1,000	Ordinary	£1--	1.000
			=====
Alloted, Issued and fully paid No.	Class	Nominal value	£
2	Ordinary	£1	2
			=====