

**Registration number 3968407**

**Derek Merson Limited**

**Abbreviated accounts**

**for the year ended 5 April 2009**

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# **Derek Merson Limited**

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**Derek Merson Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Derek Merson Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2009 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Spence Robert Pethick**

**Atlantic House  
23 Silver Street  
Taunton  
TA1 3DH**

**Date:**

**Derek Merson Limited**

**Abbreviated balance sheet  
as at 5 April 2009**

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,233,475		1,219,788
<b>Current assets</b>					
Debtors		24,766		34,009	
		<u>24,766</u>		<u>34,009</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(178,480)</u>		<u>(145,379)</u>	
<b>Net current liabilities</b>			<u>(153,714)</u>		<u>(111,370)</u>
<b>Total assets less current liabilities</b>			1,079,761		1,108,418
<b>Creditors: amounts falling due after more than one year</b>			<u>(376,496)</u>		<u>(489,000)</u>
<b>Net assets</b>			<u>703,265</u>		<u>619,418</u>
<b>Capital and reserves</b>					
Called up share capital	3		200,000		200,000
Profit and loss account			<u>503,265</u>		<u>419,418</u>
<b>Shareholders' funds</b>			<u>703,265</u>		<u>619,418</u>

The directors' statements required by Companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Derek Merson Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 5 April 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477(2) of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 5 April 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies ).

The abbreviated accounts were approved by the Board on and signed on its behalf by

**D W Merson  
Director**



**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Derek Merson Limited

## Notes to the abbreviated financial statements for the year ended 5 April 2009

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, of rentals and sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not Depreciated
Plant and machinery	-	25% Straight line

#### 1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 6 April 2008	1,220,922
Additions	15,021
At 5 April 2009	<u>1,235,943</u>
<b>Depreciation</b>	
At 6 April 2008	1,133
Charge for year	1,335
At 5 April 2009	<u>2,468</u>
<b>Net book values</b>	
At 5 April 2009	<u>1,233,475</u>
At 5 April 2008	<u><u>1,219,789</u></u>

**Derek Merson Limited**

**Notes to the abbreviated financial statements  
for the year ended 5 April 2009**

..... continued

**3. Share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
200,000 Ordinary shares of 1 each	<u>200,000</u>	<u>200,000</u>
<b>Allotted, called up and fully paid</b>		
200,000 Ordinary shares of 1 each	<u>200,000</u>	<u>200,000</u>