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DERBYSHIRE WILDLIFE TRUST LIMITED

(A company limited by guarantee)

Consolidated Report And Financial Statements

Year ended 31 March 2010

Registered Charity Number: 222212

Registered Number: 0715675



PARKINSON MATTHEWS LLP
Chartered Accountants & Statutory Auditor
Cedar House
35 Ashbourne Road
Derby

DERBYSHIRE WILDLIFE TRUST LIMITED

FINANCIAL STATEMENTS

For the Year Ended 31 March 2010

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DERBYSHIRE WILDLIFE TRUST

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COMPANY INFORMATION For the Year Ended 31 March 2010

Registered Charity Number 222212

Registered Number 0715675

COUNCIL OF MEMBERS - DIRECTORS & TRUSTEES

Chair	Dr A Hams	(appointed 30 April 2009)
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Vice – Chair	Ms M Bayntun	(appointed 30 April 2009)
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Secretary	Mr S P Brent
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Treasurer	Mr M J Cox
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Other trustees	Mr P Dishart	
	Mrs S Hawkins	
	Dr A Hough	
	Mr T Hudson	
	Mr A Littler	(resigned 30 July 2009)
	Mr C Monk	
	Mr N Moyes	
	Dr A Willmot	
	Mr C Gale	
	Mr D Charlton	
	Mr M Greenwood	
	Mr P Shore	

Chief Executive	Dr E Green
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Registered office	East Mill
	Bridge Foot
	Belper
	Derbyshire DE56 1XH

COMPANY INFORMATION
For the Year Ended 31 March 2010

Bankers	National Westminster Bank plc 7 Market Place Derby DE1 3ZF
Solicitors	Nether Edge Law PO Box 3439 Sheffield S11 8NH
Auditors	Parkinson Matthews LLP Chartered Accountants Cedar House 35 Ashbourne Road Derby DE22 3FS

**TRUSTEES' ANNUAL REPORT
For the Year Ended 31 March 2010**

The directors present their report with the audited financial statements for the year ended 31 March 2010.

Principal activities

Derbyshire Wildlife Trust works to conserve and enhance the natural heritage of Derbyshire

Fixed assets

Details of movements in fixed assets are shown in note 11 to the accounts

Directors

The directors who served during the year are stated on page 1

Directors'/trustees' responsibilities

The trustees (who are also directors of Derbyshire Wildlife Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable group and company and of the incoming resources and application of resources, including income and expenditure of the charitable group for the year. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business, and

**TRUSTEES' ANNUAL REPORT
For the Year Ended 31 March 2010**

Directors'/trustees' responsibilities (continued)

The trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

TRUSTEES' ANNUAL REPORT
For the Year Ended 31 March 2010

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is a charitable company, first registered as a charity in 1962 then becoming a company limited by guarantee in 1986 (initially under the name Derbyshire Naturalists Trust – subsequently as Derbyshire Wildlife Trust) Its governing document is in two parts the memorandum of association and the articles of association The Memorandum of Association was revised in 2001 and revised Articles were adopted at the Annual General Meeting in October 2006 The Articles were further revised at an Extraordinary General Meeting on 30th April 2009 when changes were made to the appointment of Honorary Officers by Trustees at times other than Annual General Meetings

As well as its registered office at East Mill, Belper, where most of the staff are based, the Trust operates an education centre - the Whistlestop Centre - at Matlock Bath The Trust also manages 41 nature reserves (as at 31st March 2010) of which 22 are owned by the Trust The remainder are leased or maintained under management agreements The Trust has a wholly owned trading subsidiary company, Derbyshire Wildlife Resources, which is now dormant

Policies and Procedures for Induction and Training of Trustees:

New trustees are recruited from members of the Trust who have been actively supporting the Trust in other roles or whose personal or professional interests and expertise will be beneficial to the governing body (the Trust's Board of Trustees) Nominations for trustees can be made by the Council itself or by at least five members, with elections taking place at the Annual General Meeting

Trustees receive an information pack when first elected, which is updated as necessary, and at least one trustee development session is held each year Trustees are also encouraged to attend relevant external training courses and there is budgetary provision to meet the costs of such courses

Organisational Structure:

The Board of Trustees meets at least six times a year, to consider and approve

- the annual report and annual accounts,
- organisational risks,
- the annual work programme and budget,
- strategic development

Power to implement approved policies, strategies, annual work programmes and budgets is delegated to a Chief Executive Officer who is accountable to the trustees via the Chair of the Trust

TRUSTEES' ANNUAL REPORT For the Year Ended 31 March 2010

Organisational Structure: (continued)

The Trust employed 34 staff at the end of March 2010, operating in six teams comprising administration, conservation, people & wildlife (previously referred to as 'education & community'), finance, marketing & fundraising, and reserves management. The Chief Executive and the conservation, marketing and reserves team managers form the Senior Management Team which meets monthly (or more frequently as needed) to discuss operational management matters. Three staff were based at the Trust's visitor centre at Matlock Bath and the remainder at its headquarters in Belper.

Related Parties:

The Trust, along with 46 other Wildlife Trusts in the UK, is a member of the Royal Society of Wildlife Trusts (RSWT). The independent trusts and RSWT work together as the Wildlife Trusts Partnership.

Organisational Risks:

Action to improve controls on high level risks included the continuation of a governance review by a small group of Trustees coordinated by the Chief Executive. High level organisational risks are routinely discussed by the Board at their January meetings.

OBJECTIVES AND ACTIVITIES

The charitable objects of the Trust, as set out in the Memorandum of Association, are

- 1 For the benefit of the public, to advance, promote and further the conservation maintenance and protection of
 - i wildlife and its habitats,
 - ii places of natural beauty,
 - iii places of zoological, botanical, geographical, archaeological or scientific interest,
 - iv features of landscape with geological, physiographical, or amenity value in particular, but not exclusively, in ways that further biodiversity
- 2 To advance the education of the public in
 - i the principles and practice of sustainable development,
 - ii the principles and practice of biodiversity conservation
- 3 To promote research in all branches of study which advance the Objects specified previously and to publish the useful results thereof

The words public in our memorandum are not limited to members who choose to support, by donation or volunteering, the Trust activities and objects but extend to all the public wherever they live the ability to enjoy and be made aware of the diverse natural resources available in Derbyshire.

Our public are unlimited by age, ability, nationality and gender.

**TRUSTEES' ANNUAL REPORT
For the Year Ended 31 March 2010**

OBJECTIVES AND ACTIVITIES (CONTINUED)

The Trust's aims for 2005 - 2010, as set out in the mission statement of the Strategic Development Plan, are

*"To use our strengths as the county's premier nature conservation charity,
working in partnership with others, to achieve a significant improvement*

*to the state of wildlife in Derbyshire and to increase appreciation
of the need for conservation "*

The beneficiaries of the Trust's activities are primarily the plants and animals of Derbyshire (the term 'animals' including mammals, birds, reptiles, insects, etc) We respond to their needs by managing our nature reserves according to best practice and the knowledge we have acquired about local habitats and species, advising other people and organisations on managing land for the benefit of wildlife, and by raising general awareness of the importance of wildlife Human beneficiaries comprise the aforementioned people who receive our advice and information, the children to whom we provide environmental education, and the people of all ages who experience, enjoy and learn about wildlife through participating in events and activities

Strategic development of charitable activities for 2005 -2010 has three aspects

- *Protecting and enhancing biodiversity*, focussing on a number of priorities
 - Areas Wildlife Sites, Trust nature reserves, identification of other strategic areas
 - Habitats Grasslands, wetlands, urban / post-industrial habitats, veteran trees
 - Species Bats, farmland birds, otter, rare plants, water vole
- *Influencing policy and practice*, concentrating on some key issues
 - Rural Strategy Proposals
 - Invasive recreation and attitudes to the countryside
 - Sustainability
- *Inspiring and involving people*, working in particular with specific target audiences
 - Trust members
 - Volunteers
 - Children and young people
 - Adult general public
 - Key individuals, including landowners

Public Benefit

The advancement of environmental protection and improvement is recognised as a charitable purpose and is regarded universally as producing a public good The Derbyshire Wildlife Trust exists to promote the care and protection of the environment and therefore provides a clear public benefit The Derbyshire Wildlife Trust's philosophy is based on the belief that the natural world deserves conserving for its own sake and, since this is widely perceived to be a worthy aim of public policy, it may fairly be regarded as a benefit to the public at large However, the public benefits provided by the Derbyshire Wildlife Trust go much further

TRUSTEES' ANNUAL REPORT
For the Year Ended 31 March 2010

Public Benefit (continued)

Firstly, our nature reserves are used by the public, and many have access on way-marked routes. At many sites information and interpretation is provided to visitors. There are a few cases where there may be a conflict between management requirements and unfettered access, but where this occurs we strive to keep any restrictions to a minimum.

Secondly, our education programmes are aimed at schools, colleges, adult groups and the wider public. Education is also, of course, recognised as a charitable activity in its own right.

Thirdly, our information gathering and provision of expert advice and opinion to local authorities and others helps to ensure that planning decisions are made on a rational basis taking full account of the public benefit of wildlife.

Fourthly, it is our belief that the involvement of many volunteers in our work provides an outlet for altruistic endeavour which is of special benefit to those involved as well as delivering benefits to the wider public.

Promoting the enjoyment of the natural world is an important part of what we do. Contact with the natural world and the appreciation of wildlife and wild places provides great pleasure to many people and contributes towards wellbeing and health. Our nature reserves and activities are available to all and we make special provision for the disabled and disadvantaged wherever possible.

ACHIEVEMENTS FOR 2009-10:

The year 2009-10 was another year with many achievements across the whole range of the Trust's work and its organisational performance. This was reported in full detail by means of the Annual Review approved by the Board of Trustees at their meeting on 29th July 2010.

Much of this work continued ongoing activities but with regard to priorities identified in 2008-09 progress was as follows:

PROTECTING AND ENHANCING BIODIVERSITY

Local Wildlife Sites (LWS)

- Publish the results of the survey of all LWS in the County: this was achieved by means of two related reports: (i) *'The Status and Condition of Local Wildlife Sites in Derbyshire 1984 – 2008'* (Author K. Huston) a report published by the Derbyshire Wildlife Trust on behalf of the Derbyshire Wildlife Sites Partnership in December 2009, 77pp, and (ii) a shorter summary version of (i) intended for a less technical audience.
- Use these results to campaign for improvement in the condition of LWS identified as unfavourable: this was achieved through the publication and dissemination of *'The State of the Natural Environment in Derbyshire'*, a pamphlet designed for a mass audience.

TRUSTEES' ANNUAL REPORT
For the Year Ended 31 March 2010

PROTECTING AND ENHANCING BIODIVERSITY (continued)***Local Wildlife Sites (LWS)***

- Campaign for the adoption of meaningful and challenging NI 197 targets by local authorities this was also achieved through the publication and dissemination of '*The State of the Natural Environment in Derbyshire*', a pamphlet designed for a mass audience

Nature Reserves

- Complete the annual programme of work on all reserves this was accomplished
- Acquire new reserves in accordance with the Strategic Development Plan 2005-10 the major area of focus was the extension of Willington Nature Reserve and the successful fundraising of more than £550,000 to purchase approximately 40 ha of land which would have doubled its area However for reasons beyond the control of the Trust it was not possible to complete the purchase

Other Strategically Important Areas

- Progress the development of the Trust's White Peak reserves, incorporating a visitor and education centre an agreement was reached with the Peak District National Park Authority to lease Miller's Dale station subject to successful fundraising to establish an education centre there, and a pre-application for the necessary funding was submitted successfully to the Heritage Lottery Fund
- Complete the partnership arrangements for the Coalfield River Valleys project and acquire funding for its implementation due to changes in personnel it took most of the year to complete the partnership arrangements but a funding bid was submitted in March 2010

Priority Habitats and Species

- Take on the management of the New Raynesway site on behalf of Derby City Council this has been put back to 2011 as the development of the larger site continues Monitoring of colonising wildlife using local volunteers has however commenced
- Deliver the targets of the Dove & Derwent and Water Voles in the White Peak projects these projects were delivered on target

INFLUENCING AND INVOLVING PEOPLE***Membership***

Review membership procedures and draw up a membership strategy: a new membership team under the guidance of a newly created Membership Services Manager started work on 1st April 2009 Throughout the year all membership procedures were thoroughly reviewed and amended as necessary with particular emphasis on recruiting greater numbers of new members in-house, within a new administrative framework, and in processes to reduce attrition A membership strategy was produced and is being followed.

**TRUSTEES' ANNUAL REPORT
For the Year Ended 31 March 2010**

INFLUENCING AND INVOLVING PEOPLE (continued)

Membership

- Diversify and expand the mechanisms used to recruit members to the Trust the Trust now has less reliance on commercial recruiting agencies though those relationships which have been retained are important to the overall effort of recruiting new members A new team of recruiters has settled into work within assigned geographical areas and the Trust's membership team are actively pursuing expanding this group The membership team have also lead an initiative for staff, volunteers and Trustees to recruit new members throughout the course of their work for DWT
- Achieve the year's membership targets relating to recruitment and attrition attrition targets were achieved but recruitment targets were not Overall membership did rise by a modest 0.5%

Volunteers

- Diversify and expand volunteering opportunities at the Trust the People & Wildlife team were expected to lead on this but with changes in personnel and a re-assessment of the work of this team this has been put forward to 2011

General Public

- Review the function of the People and Wildlife team and particularly community working, a new manager was recruited to lead this team and carried out an assessment of past work and prepared a strategy for future development
- Deliver a series of events coordinated by volunteers this was successfully implemented with the majority of events fronted by a volunteer team

Organisational Management

- Produce a new Strategic Development Plan 2011-2015 as a successor to the present document this was adopted by the Board of Trustees at their meeting of 29th March 2009 after a year of analysis, consultation (internal and external) and revision It will be published publicly in early 2010
- Follow the SORP guidelines for the preparation of the Accounts. these were carried out

FINANCIAL REVIEW

Policy on financial reserves

Our policy is to aim to maintain a sum equivalent to three months income which is considered to be the minimum working capital requirement should all operation of the organisation cease for whatever reason

TRUSTEES' ANNUAL REPORT
For the Year Ended 31 March 2010

FINANCIAL REVIEW (CONTINUED)

Designated funds

The Trust has four Designated Funds. The Legacy Equalisation Fund enables legacy income to be fed into operations in a sustained and consistent manner (currently 20% of the Fund as at the close of the financial year is transferred to the General Fund and thus made available for expenditure in the following year). Income of £198,671 was transferred into the Legacy Equalisation Fund during 2009-10 and it held £348,604 at 31st March 2010 after a transfer of £87,150 into the General Fund. A Capital Works Fund holds funds in anticipation of major capital projects such as a new headquarters or development of a nature reserve, and enables the Trust to move swiftly should the need arise. No money was transferred into or out of this Fund, and it remains at £150,000. The Whistlestop Asset Fund, represents the value of the Whistlestop Centre (reducing through annual depreciation), and the Whistlestop Appeal Fund represents the sum still available to cover the cost of repairs etc, in accordance with the wishes of the trustees and the advice of the auditors.

Funding sources

The Trust has a wide range of funding sources, which is a significant strength, if any one source of funding ceases it does not pose a high risk for the organisation.

Financial resources

Actual expenditure for 2009-10 totalled £1,193,380. Fundraising efforts brought in income for projects beginning in 2009-10 and extending over several years, some funding for projects beginning in 2010-11 as well as income for work completed during the year.

How expenditure has supported key objectives

Expenditure was allocated to activity categories according to the table in Note 8 to the Financial Statements. The headings under 'Charitable Activities' relate to the Trust's Strategic Development Plan for 2005 – 2010. The figures demonstrate that 75% of the Trust's expenditure went on its charitable activities, (28% allocated to its work to Inspire and Involve People with Wildlife, 22% to managing nature reserves, 13% to safeguarding Wildlife Sites, and 12% to biodiversity habitats, species and action plan support work). These figures also include our work on Influencing Policy and Practice, which is largely the cost of staff time, as current monitoring methods do not enable us to identify expenditure, and we are developing improved methods to rectify this.

The expertise and experience of staff are major assets of the Trust, and their significance is indicated by the fact that staff costs (salaries, national insurance contributions and pension contributions) amounted to 63% of total expenditure.

**TRUSTEES' ANNUAL REPORT
For the Year Ended 31 March 2010**

PLANS FOR FUTURE PERIODS

The adoption of a new strategic plan right at the end of 2009-10 has meant that it has not yet been possible to translate it into team or individual workplans, either for the coming year (2010-11) or for the lifetime of the plan (2010-2015) This is the main priority at the time of preparing this Trustees report

Auditor

Parkinson Matthews LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006

Small company exemptions

This report is prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

On behalf of the Board of Trustees

East Mill
Bridge Foot
Belper
Derbyshire

Dr A Hams
Chair


29/7/10

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF DERBYSHIRE WILDLIFE TRUST****For the Year Ended 31 March 2010**

We have audited the financial statements of Derbyshire Wildlife Trust on pages 15 to 33 which have been prepared under the accounting policies set out on pages 18 to 20

This report is made solely to the charitable company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The trustees' (who also act as directors of Derbyshire Wildlife Trust Limited for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities on pages 3 to 4.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and have been properly prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the Trustees' Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if the financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report, and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable group's circumstances, consistently applied and adequately disclosed.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF DERBYSHIRE WILDLIFE TRUST LIMITED**

For the Year Ended 31 March 2010

Basis of opinion (continued)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion

- the financial statements give a true and fair view of the state of the group's and charitable company's affairs as at 31 March 2010 and of the group's incoming resources and application of resources, including the group's income and expenditure, for the year then ended,
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- the financial statements have been properly prepared in accordance with the Companies Act 2006, and
- the information given in the Trustees' Annual Report is consistent with the financial statements



Kevin Parkinson (Senior Statutory Auditor)

For and on behalf of
Parkinson Matthews LLP
Statutory Auditor
Chartered Accountants
Cedar House
35 Ashbourne Road
Derby

29 July 2010

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the Consolidated Income & Expenditure Account)
For the Year Ended 31 March 2010

	Note	Unrestricted funds £	Restricted funds £	Total funds 2010 £	Total funds 2009 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	4	690,087	6,416	696,503	686,859
Activities for generating funds	5	55,590	1,195	56,785	41,832
Investment income	6	7,352	-	7,352	20,523
Incoming resources from the charitable activities					
	7	205,036	372,491	577,527	556,282
Other Income		70,582	-	70,582	-
Total incoming resources		<u>1,028,647</u>	<u>380,102</u>	<u>1,408,749</u>	<u>1,305,496</u>
RESOURCES EXPENDED					
Cost of generating funds					
Costs of generating voluntary income		<u>269,794</u>	<u>-</u>	<u>269,794</u>	<u>214,578</u>
Net incoming resources available for charitable application					
		<u>758,853</u>	<u>380,102</u>	<u>1,138,955</u>	<u>1,090,918</u>
Charitable activities		<u>516,423</u>	<u>382,503</u>	<u>898,926</u>	<u>907,097</u>
Governance costs		<u>24,660</u>	<u>-</u>	<u>24,660</u>	<u>18,570</u>
Total resources expended		<u>810,877</u>	<u>382,503</u>	<u>1,193,380</u>	<u>1,140,245</u>

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the Consolidated Income & Expenditure Account)
For the Year Ended 31 March 2010

	Note	Unrestricted funds £	Restricted funds £	Total funds 2010 £	Total funds 2009 £
Net incoming/(outgoing) resources before transfers		217,770	(2,401)	215,369	165,251
Transfer between funds		37,053	(37,053)	-	-
Net incoming resources before other recognised gains and losses		254,823	(39,454)	215,369	165,251
Other recognised gains and losses					
Gain/(loss) on investment assets	12	17,016	-	17,016	(24,923)
Net income for the year and net movement in funds		271,839	(39,454)	232,385	140,328
Reconciliation of funds					
Fund balances at 1 April 2009		733,932	708,746	1,442,678	1,302,350
Fund balances at 31 March 2010	16	1,005,771	669,292	1,675,063	1,442,678

All amounts derive from continuing activities

All gains and losses recognised in the year are included in the Statement of Financial Activities

CONSOLIDATED AND COMPANY BALANCE SHEET

At 31 March 2010

	Note	2010 Group £	2010 Company £	2009 Group £	2009 Company £
Fixed assets					
Tangible assets	11	239,782	239,781	241,957	241,956
Heritage assets	11a	543,191	543,191	543,191	543,191
Investments	12	74,454	104,454	57,438	87,438
		<u>857,427</u>	<u>887,426</u>	<u>842,586</u>	<u>872,585</u>
Current assets					
Stock	13	1,589	1,589	2,986	2,986
Debtors	14	226,663	226,663	232,661	232,661
Cash at bank and in hand		710,294	710,294	496,349	496,349
		<u>938,546</u>	<u>938,546</u>	<u>731,996</u>	<u>731,996</u>
Creditors : amounts falling due within one year	15	<u>101,410</u>	<u>129,708</u>	<u>103,904</u>	<u>132,202</u>
Net current assets		<u>837,136</u>	<u>808,838</u>	<u>628,092</u>	<u>599,794</u>
Total assets less current liabilities		<u>1,694,563</u>	<u>1,696,264</u>	<u>1,470,678</u>	<u>1,472,379</u>
Provision for liabilities	20	<u>(19,500)</u>	<u>(19,500)</u>	<u>(28,000)</u>	<u>(28,000)</u>
Net assets		<u>1,675,063</u>	<u>1,676,764</u>	<u>1,442,678</u>	<u>1,444,379</u>
Income funds					
Unrestricted funds - general	16	287,323	289,024	121,780	123,481
- designated	16	718,448	718,448	612,152	612,152
Restricted funds	16	669,292	669,292	708,746	708,746
	17	<u>1,675,063</u>	<u>1,676,764</u>	<u>1,442,678</u>	<u>1,444,379</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The financial statements were approved and signed by the Directors and authorised for issue on 29/7/10 and signed on their behalf by

Dr A Hams - Trustee



Mr S P Brent - Trustee



Company Registration Number 0715675

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2010

1 Principal accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice 2005 "Accounting and Reporting by Charities" published in 2005 (SORP2005), the Charities Act 2006 and applicable United Kingdom accounting standards and the Companies Act 2006.

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

Local clubs affiliated to the charity are not consolidated on the grounds that they are not material. Donations from these clubs are treated in accordance with the Incoming Resources policy below.

The charity has availed itself of the exemption from preparing a cashflow statement under Financial Reporting Standard No. 1, on the basis that it forms a small group.

No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP 2005.

Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2010

1 Principal accounting policies (continued)**Depreciation**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition

Depreciation of fixed assets is charged by annual instalments commencing with the year of acquisition, at rates estimated to write off the cost, less any residual value, over the expected useful lives of the assets at the following annual rates

Leasehold property	- 2% per annum straight line
Hides	-10% per annum straight line
Motor vehicles	- 20% per annum straight line basis
Fixtures, fittings and equipment	- 25% per annum reducing balance
Temporary buildings	- 10% per annum straight line

Heritage assets

These comprise the cost of acquiring Nature Reserves. No depreciation is charged on the nature reserves as all such land is held in perpetuity for the purpose of conservation and education

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. All income is shown gross.

Gifts donated for resale are included as income when they are sold. Where restricted funding includes a contribution to volunteer's time, the value of time given by volunteers on certain projects is shown as unrestricted donations and costed to the relevant projects. Where a readily available value can be placed on fixed assets donated to the company, such assets are capitalised, and gifts in kind are credited with the associated value.

Revenue grants are included in the SOFA when receivable, except when the donors specify that they must be used in future accounting periods, in which case they are deferred. Capital grants in relation to specific fixed asset acquisitions are credited to the SOFA when receivable and shown as restricted funds.

Incoming resources from generated funds incidental to the charity's objectives are accounted for when earned.

Investment income is credited to the SOFA when received. Unrealised and realised gains and losses are included in the SOFA in the period in which the gain or loss is made.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2010

1 Principal accounting policies (continued)**Pension contributions**

Up until 30 September 2005, the Trust participated in the Wildlife Trusts Pension Scheme, a hybrid, multi-employer pension scheme which provides benefits to members on a defined benefit or a defined contribution basis, as decided by each employer. The trust also pays contributions into the Pensions Trust for its chief executive and a stakeholder scheme is provided for staff to join if they so wish. Contributions to these schemes payable for the year are charged to the profit and loss account when they fall due.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs not directly attributed to particular headings have been allocated to activities on a basis consistent with use of the resources. The allocation of these support costs has been made on the basis of full time equivalent staff numbers.

Governance costs are those incurred in connection with the charity's compliance with constitutional and statutory requirements.

Irrecoverable VAT is treated as a support cost and allocated in the manner stated above.

Taxation

The charity is exempt from taxation.

Investments

Investments are stated at the market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Stocks

Stocks consist of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale are not included in the financial statements until they are sold.

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred.

2 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2010

3 Trading income and expenditure

The trading activities of Derbyshire Wildlife Resources Limited ceased to exist on 1 April 2007

4 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Donations and legacies				
Charitable bodies	1,850	2,300	4,150	3,250
Corporate bodies	1,547	1,655	3,202	13,550
Individuals	9,830	2,461	12,291	13,869
Donations In Kind	3,650	-	3,650	3,600
Legacies - individuals	198,671	-	198,671	163,546
Gift Aid	96,331	-	96,331	101,221
Total donations and legacies	311,879	6,416	318,295	299,036
Membership subscriptions	378,208	-	378,208	387,823
Total	690,087	6,416	696,503	686,859

In accordance with the accounting policy on incoming resources, Donations in Kind represent Volunteer's time on certain projects, valued at the rates inherent in the respective grant funding claims, together with fixed assets given to the charity. These are valued at their market value on the date the gift is received.

5 Activities for generating funds

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Fund-raising activities	7,118	1,195	8,313	18,930
Rent, permits and reports	25,291	-	25,291	17,563
Other income	23,181	-	23,181	5,339
	55,590	1,195	56,785	41,832

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2010

6 Investment income

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Interest on cash deposits held for investment	3,766	-	3,766	16,439
Unit Trust income and dividends received	3,586	-	3,586	4,084
	<u>7,352</u>	<u>-</u>	<u>7,352</u>	<u>20,523</u>

7 Incoming resources from the charitable activities

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Grants & service level agreements				
Government bodies	30,645	98,537	129,182	116,727
Charitable bodies	9,360	94,326	103,686	83,068
Corporate bodies	-	6,750	6,750	1,000
Service level agreements	122,894	-	122,894	122,698
Landfill community fund	-	118,775	118,775	122,905
Aggregates levy sustainability	-	2,715	2,715	-
Total grants and service level agreements	<u>162,899</u>	<u>321,103</u>	<u>484,002</u>	<u>446,398</u>
Education, conservation advice & training	39,363	3,355	42,718	58,052
Reserve management income	<u>2,774</u>	<u>48,033</u>	<u>50,807</u>	<u>51,832</u>
Total	<u>205,036</u>	<u>372,491</u>	<u>577,527</u>	<u>556,282</u>

Incoming resources received via the Landfill community fund comprises £nil (2009 £nil) relating to projects registered with EnTrust by the charity and £118,775 (2009 £122,905) relating to projects registered by the distributing Environmental Body

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2010

8 Total resources expended

	Direct Costs £	Support Costs £	Total 2010 £	Total 2009 £
Voluntary Income	201,162	68,632	269,794	214,578
Charitable Activities:-				
Wildlife Sites	111,259	46,140	157,399	136,994
Habitat & Species	121,582	26,090	147,672	175,362
People and Wildlife	249,826	79,301	329,127	316,338
Nature Reserves	213,574	51,154	264,728	278,403
	<u>696,241</u>	<u>202,685</u>	<u>898,926</u>	<u>907,097</u>
Governance	24,660	-	24,660	18,570
Total	<u>922,063</u>	<u>271,317</u>	<u>1,193,380</u>	<u>1,140,245</u>

Support costs are allocated across the activities stated in the proportion to the number of full time equivalent persons occupied in that activity

Support Costs	Voluntary Income £	Wildlife Sites £	Habitat & Species £	People & Wildlife £	Nature Reserves £
Wages	40,335	27,117	15,333	46,604	30,063
Insurance	3,243	2,180	1,233	3,747	2,417
Professional Fees	6,594	4,433	2,507	7,619	4,914
Rent & Power	7,555	5,079	2,872	8,730	5,632
Repairs	3,436	2,310	1,306	3,971	2,562
Office Costs	4,002	2,690	1,521	4,624	2,982
Travel & Training	1,221	821	464	1,410	909
Sundries	2,246	1,510	854	2,596	1,675
Total	<u>68,632</u>	<u>46,140</u>	<u>26,090</u>	<u>79,301</u>	<u>51,154</u>

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2010

9 Staff costs

	2010	2009
	£	£
Wages and salaries	645,275	604,483
Social Security costs	50,503	46,157
Pension and similar costs	53,118	61,551
	<u>748,896</u>	<u>712,191</u>

No employee earned £60,000 per annum or more

The average number of persons employed during the year calculated on a full time equivalent basis, was as follows

	2010	2009
	Number	Number
Charitable activities	22	21
Fundraising activities	4	4
Governance	1	1
	<u>27</u>	<u>26</u>

The Trustees did not receive any remuneration during the year Expenses totalling £397 (2009 £390) were paid or reimbursed to five (2009 seven) trustees

Dr A Hams (chair) is a board member of Natural England During the year the charity received grants totalling £19,255 from Natural England No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2009 nil)

10 Operating surplus

	2010	2009
	£	£
Operating surplus is stated after charging		
Depreciation	21,321	18,833
Operating lease payments		
Land and buildings	22,500	22,500
Auditors remuneration		
for audit services	<u>5,000</u>	<u>5,000</u>

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2010

11 Tangible fixed assets

The summary of the movements in tangible fixed assets during the year is as follows

The Group

Cost	Leasehold Property £	Hides £	Fixtures, Vehicles & Equipment £	Total £
1 April 2009	261,241	9,522	150,317	421,080
Additions	-	9,087	10,059	19,146
31 March 2010	<u>261,241</u>	<u>18,609</u>	<u>160,376</u>	<u>440,226</u>
Depreciation				
1 April 2009	73,145	476	105,502	179,123
Charge for year	5,225	1,028	15,068	21,321
31 March 2010	<u>78,370</u>	<u>1,504</u>	<u>120,570</u>	<u>200,444</u>
Net book amount				
31 March 2010	<u>182,871</u>	<u>17,105</u>	<u>39,806</u>	<u>239,782</u>
31 March 2009	<u>188,096</u>	<u>9,046</u>	<u>44,815</u>	<u>241,957</u>

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2010

11 Tangible fixed assets (continued)

The Company

Cost	Leasehold Property £	Hides £	Fixtures, Vehicles & Equipment £	Total £
1 April 2009	261,241	9,552	145,921	416,684
Additions	-	9,087	10,059	19,146
31 March 2010	<u>261,241</u>	<u>18,609</u>	<u>155,980</u>	<u>435,830</u>

Depreciation

1 April 2009	73,145	476	101,107	174,728
Charge for year	5,225	1,028	15,068	21,321
31 March 2010	<u>78,370</u>	<u>1,504</u>	<u>116,175</u>	<u>196,049</u>

Net book amount

31 March 2010	<u>182,871</u>	<u>17,105</u>	<u>39,805</u>	<u>239,781</u>
31 March 2009	<u>188,096</u>	<u>9,046</u>	<u>44,814</u>	<u>241,956</u>

11a Heritage Assets (Group and Company)

The heritage assets of the group consist of Nature Reserves acquired by the charity. Where cost records exist, the Nature Reserves have been included in these accounts at cost. Those Nature Reserves donated to the charity have not been valued, as the trustees consider that the time and cost involved would not provide, proportionately, added benefit to the users of the accounts.

They are used for the conservation and preservation of wildlife and for the education and enjoyment of the general public. They are held by the charity in perpetuity and the trustees do not consider that they suffer any impairment in value. Consequently no depreciation is charged in the accounts.

	At 1 April 2009	Additions	At 31 March 2010
Cost	<u>543,191</u>	<u>-</u>	<u>543,191</u>

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2010

12 Fixed asset investments

	2010 £	2009 £
The Group and the Company		
Investments listed on a recognised stock exchange		
Market value at 31/03/2009	57,438	82,361
Unrealised gains/(losses)	17,016	(24,923)
Market value at 31/03/2010	<u>74,454</u>	<u>57,438</u>

Included in the market value above are investments in the COIF Charities Investment Fund valued at £30,082 (2009 £23,645) and The Equities Investment fund for Charities valued at £36,336 (2009 £26,887)

The investment figure in the company balance sheet also includes £30,000 which is the nominal value of the shares held in the wholly owned subsidiary Derbyshire Wildlife Resources Limited

13 Stocks

	The Group		The Company	
	2010 £	2009 £	2010 £	2009 £
Stock	<u>1,589</u>	<u>2,986</u>	<u>1,589</u>	<u>2,986</u>

14 Debtors

	The Group		The Company	
	2010 £	2009 £	2010 £	2009 £
Trade debtors	60,378	65,809	60,378	65,809
Other debtors	142,251	138,145	142,251	138,145
Prepayments	24,034	28,707	24,034	28,707
	<u>226,663</u>	<u>232,661</u>	<u>226,663</u>	<u>232,661</u>

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2010

15 Creditors : amounts falling due within one year

	The Group		The Company	
	2010	2009	2010	2009
	£	£	£	£
Trade creditors	35,774	33,063	35,774	33,063
Amounts owed to group companies	-	-	28,298	28,298
Social security & other taxes	7,772	1,883	7,772	1,883
Accrued expenses	17,915	16,623	17,915	16,623
Deferred income	39,949	52,335	39,949	52,335
	<u>101,410</u>	<u>103,904</u>	<u>129,708</u>	<u>132,202</u>

Deferred income has been recognised in the SOFA as follows

Deferred income brought forward	52,335	22,728	52,335	22,728
Brought forward released to SOFA	(35,263)	(22,728)	(35,263)	(22,728)
Deferred income received in year	<u>22,000</u>	<u>52,335</u>	<u>22,000</u>	<u>52,335</u>
Deferred income carried forward	<u>39,072</u>	<u>52,335</u>	<u>39,072</u>	<u>52,335</u>

16 Fund movements – Group and Company

	At 1 April 2009	Incoming	Outgoing	Transfers	At 31 March 2010
	£	£	£	£	£
Restricted Funds					
Conservation Projects					
Water for Wildlife	-	76,456	(76,456)	-	-
Record Centre	10,748	-	(2,000)	-	8,748
Data Contract Natural England	8,000	-	-	(8,000)	-
Wild About Nature	-	6,245	(6,245)	-	-
Erewash Valley Trail	-	442	(442)	-	-
Distribution Maps	-	6,000	(6,000)	-	-

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2010

16 Fund movements – Group and Company (continued)

	At 1 April 2009	Incoming	Outgoing	Transfers	At 31 March 2010
	£	£	£	£	£
Restricted Funds					
People & Wildlife Projects					
Ground for a Change	-	69,452	(69,452)	-	-
Avenue Washland Education	-	50,845	(50,845)	-	-
Bramley Vale School	-	2,563	(2,563)	-	-
The Climate Challenge	-	17,625	(14,625)	-	3,000
Peregrine Watch	-	4,115	(4,366)	251	-
Reserves Projects					
Avenue Washlands Management	-	44,487	(44,487)	-	-
Transforming the Trent Valley	-	43,872	(47,258)	3,386	-
Hilton Newt Receptor Site	34,000	-	-	(34,000)	-
Hadfield Quarry	-	783	(783)	-	-
Countryside Stewardship	-	8,046	(8,046)	-	-
Future Jobs	-	3,157	(2,157)	-	1,000
Raynesway	-	2,763	(2,763)	-	-
Wyver Lane Enhancement	-	23,694	(24,326)	632	-
Willington Waterworld	-	5,739	(5,739)	-	-
Brockholes Wood	-	3,000	(3,000)	-	-
Rose End Meadows	-	3,916	(4,007)	91	-
Hilton Hedgerows	-	2,247	(2,687)	440	-
A Bed for the Birds	-	2,715	(2,715)	-	-
Other Reserves Projects	-	361	(508)	147	-
Other Restricted Funds					
Other funds	-	1,579	(1,033)	-	546
Nature Reserves Acquisition	112,807	-	-	-	112,807
Nature Reserves Asset Fund	543,191	-	-	-	543,191
Total Restricted Funds	708,746	380,102	(382,503)	(37,053)	669,292
Designated Funds					
Legacy Equalisation Fund	237,083	198,671	-	(87,150)	348,604
Capital Project Fund	150,000	-	-	-	150,000
Whistlestop Centre Asset Fund	188,096	-	(5,225)	-	182,871
Whistlestop Centre Appeal Fund	36,973	-	-	-	36,973
Total Designated Funds	612,152	198,671	(5,225)	(87,150)	718,448
General Reserve	121,780	846,992	(805,652)	124,203	287,323
Total Funds	1,442,678	1,425,765	(1,193,380)	-	1,675,063

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2010

16 Fund movements – Group and Company (continued)

Other Restricted Funds***Nature Reserves Acquisition Fund***

Donations, legacies or other income, to be used for acquisition of nature reserves

Nature Reserves Asset Fund

This fund represents the asset value of nature reserves purchased using monies from the Nature Reserves Acquisition Fund

Designated Funds***Legacy Equalisation Fund***

The Legacy Equalisation Fund has been designated by the trustees to enable legacy income to be used in a planned way and to provide support over the next four years to specific projects

Capital Project Fund

The Capital Project Fund has been designated by the trustees for future capital projects

Whistlestop Centre Appeal Fund

Established to finance the initial refurbishment of the Centre and its subsequent maintenance
The fund balance represents the excess monies received over capitalised costs of the Centre

Whistlestop Asset Fund

This fund represents the net book value of the Whistlestop Centre which was purchased from monies in the Whistlestop Centre Appeal Fund

General Funds

The general reserve represents the free funds of the charity which are not designated for particular purposes

Commentary on Transfers

The transfer from the legacy equalisation fund of £87,150 to the general reserve reflects the policy adopted for this designated fund as stated above

The transfer from the Hilton Newt Receptor Site of £34,000 to general reserves reflects the trustees' view that the money received for this project is not actually restricted. Similarly the transfer from the Data Contract Natural England of £8,000 to general reserves also reflects this view

All other transfers between restricted reserves and the general reserve reflect the contribution made by the charity to the respective projects

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2010

16 Fund movements – Group and Company (continued)

The group's unrestricted and non designated funds represent the following items

		2010 £	2009 £
General funds	Derbyshire Wildlife Trust	289,024	123,481
	Derbyshire Wildlife Resources	(1,701)	(1,701)
		<u>287,323</u>	<u>121,780</u>

17 Analysis of group assets between funds

	Tangible fixed assets	Heritage assets	Investments	Net current assets less provisions	Total
	£	£	£	£	£
Restricted funds	-	543,191	-	126,101	669,292
Designated funds	182,871	-	74,454	461,123	718,448
General funds	56,911	-	-	230,412	287,323
	<u>239,782</u>	<u>543,191</u>	<u>74,454</u>	<u>817,636</u>	<u>1,675,063</u>

18 Operating lease commitments

At 31 March 2010 the group has annual commitments under non-cancellable operating leases as follows

	2010 Buildings £	2010 Other £	2009 Buildings £	2009 Other £
On leases expiring within				
One year	5,625	-	-	-
Two to five years	-	-	22,500	-
Over five years	41	-	41	-
	<u>5,666</u>	<u>-</u>	<u>22,541</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2010

19 Subsidiary undertaking

The Trust has a wholly owned subsidiary Trading effectively ceased on 1 April 2007 Details of its reserves are as follows

	2010 £	2009 £
Aggregate reserves	<u>28,299</u>	<u>28,299</u>

20 Pension contributions

Until 30 September 2005, the Trust participated in the Wildlife Trusts Pension Scheme, a hybrid, multi-employer pension scheme which provides benefits to members on a defined benefit or a defined contribution basis, as decided by each employer From 1 October 2005 the employers decided that the Scheme be closed to future accrual of defined benefits

The Trust participated only in the defined benefit section However, the Scheme was run in such a way that the Trust is unable to identify its share of the underlying assets and liabilities of the defined benefit section Therefore the pension charge shown in the financial statements for the year ended 31 March 2010 was the amount of contributions payable by the Trust during that year

Contributions to the defined benefit section of the Scheme were determined on the basis of triennial actuarial valuations carried out by an independent, qualified actuary The last full valuation was carried out as at 1 April 2007 using the Projected Unit method The information which follows is taken from an interim valuation carried out as at 1 April 2009 The assumptions which have the most significant effect on the results of the valuation are those relating to the rate of return on investments and the rates of increase in pensions In making this valuation it was assumed that investment returns would be 5.40% per annum and pensions accrued after 1 July 1996 would increase in payment by 2.5% per annum

As at the valuation date the market value of the Scheme's assets was £5.534 million (excluding members' AVCs) and that value represented 51% of the value of the accrued benefits after allowing for expected future increases in pensionable salaries Upto 30 September 2005 the employer was contributing, in respect of defined benefit members, 11% of active members' pensionable salaries plus the cost of insuring death in service benefits The company has since been allocated a proportion of the Scheme's overall deficit and is making contributions to this deficit Initially monthly instalments were £1,338 but have increased to £1,405. It is expected that this shortfall contribution will continue for approximately 6 years

The pension charge relating to the above Scheme for the year was £16,591 (2009 £14,288).

NOTES TO THE FINANCIAL STATEMENTS**For the Year Ended 31 March 2010****20 Pension contributions (continued)**

The trust also contributes to a Unitised Ethical Plan available through the Pensions Trust on behalf of its chief executive, and a stakeholder scheme for both the deferred pensioners of the Wildlife Trusts Pension Scheme and new entrants. The total pension charge relating to these defined contribution schemes for the year was £45,028 (2009 £47,263). In prior years the trust contributed to a Growth Plan available through the Pensions Trust for previous chief executives. In 2010 there was a reduction in the amount provided for in 2009 totalling £8,500 (2009 charge of £29,583 incorporating a provision of £28,000) as detailed below.

Under the terms of the Pensions Trust scheme, where an employer withdraws from the Pensions Trust, a lump sum contribution to the overall scheme deficit becomes due (the latest estimated liability provided by the scheme's actuary at 30 September 2009 indicated that the charity's lump sum would amount to approximately £19,500).

Although the trustees consider that the lump sum has likely changed, no further alteration to the provision has been made in the accounts as it can not be ascertained with any reasonable degree of certainty.

DERBYSHIRE WILDLIFE TRUST

MANAGEMENT INFORMATION

For the Year Ended 31 March 2010

The following page does not form part of the statutory financial statements.

DERBYSHIRE WILDLIFE TRUST

DETAILED INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 2010

	31 March 2010		31 March 2009	
	£	£	£	£
Income				
Member subscriptions		366,031		381,710
Corporate subscriptions		12,177		6,113
Gift Aid		96,331		101,221
Corporate donations		3,202		13,550
Donations and gifts – individuals and charitable bodies		16,441		17,119
Legacies		198,671		163,546
Landfill tax – Registered by Distributing Body		118,775		122,905
Aggregates levy		2,715		-
Grants		239,618		200,795
Service level agreements		122,894		122,698
Investment income				
Bank interest	3,766		16,439	
Dividends	3,586		4,084	
		7,352		20,523
Sundry income				
Education, advice and reserve management	93,525		109,884	
Fundraising	8,313		18,930	
Rent, permits and surveys	25,291		17,563	
Volunteer time	3,650		3,600	
Other income	23,181		5,339	
VAT recovery	70,582		-	
		224,542		155,316
Unrealised gain/(loss) on Investments		17,016		(24,923)
		1,425,765		1,280,573
Expenditure				
Belper				
Rent, rates, light and heat	32,614		34,186	
Printing, stationery, postage & telephone	24,261		21,313	
Repairs and renewals	30,490		37,388	
Salaries NIC & pensions	752,624		715,119	
Volunteers chargeable work	3,650		3,600	
Travel, training & recruitment	29,536		23,766	
Membership recruitment & services	75,400		72,113	
Insurance	16,809		18,865	
Other expenses	54,407		61,716	
Audit & accountancy	5,000		4,750	
Depreciation	21,321		18,833	
Professional & contractors	132,325		112,770	
Vehicle running costs	14,943		15,826	
		1,193,380		1,140,245
Surplus for the year		232,385		140,328
Unrestricted Funds	271,839		108,892	
Restricted Funds	(39,454)		31,436	
		232,385		140,328