

**Derbyshire Wildlife Trust Limited**

**Charity Number 222212**

**Company Number 0715675**

**Financial Statements**

**For The Year Ended 31st March 2002**



**Derbyshire Wildlife Trust Limited**

**Financial Statements**

**For The Year Ended 31st March 2002**

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**Derbyshire Wildlife Trust Limited**  
**Financial Statements**  
**For The Year Ended 31st March 2002**

<b>Chairman</b>	Mr D Oakes	
<b>Vice chair</b>	Mr M Sanders	
<b>Secretary</b>	Mr S P Brent	
<b>Treasurer</b>	Mr S Nicholson (resigned 5th October 2001) Mr K Cook (treasurer designate from October 2001)	
<b>Directors</b>	Mr D Oakes	
<b>Other Directors</b>	<div> Ms M Baytun  Ms I Brierton  Ms A Cooper  Mr P Dishart  Mr T Elkington  Ms L Gardener  Mr K Henegan (to October 2001)  Ms F Hill  Mr P Hogbin (to October 2001)  Mr A Hough </div>	<div> Mr A Littler  Mr D Mallon  Mr C Monk  Mr N Moyes  Mr J Rollins (from October 2001)  Mr T Smith  Mr M Wareing  Ms S Weatherley  Mr A Willmot </div>
<b>Charity Offices</b>	East Mill Bridgefoot Belper Derbyshire DE56 1XH	
<b>Charity Number</b>	222212	
<b>Company Number</b>	0715675	
<b>Auditors</b>	Noy & Partners Accountants Limited 144 Nottingham Road Eastwood Nottinghamshire NG16 3GE	
<b>Bankers</b>	National Westminster Bank Plc 7 Market Place Derby DE1 9DS	

**Derbyshire Wildlife Trust Limited**  
**Trustees Report**  
**For The Year Ended 31st March 2002**

The trustees, who are also directors of the charity for the purpose of the Companies Act, present their annual report and the audited financial statements for the year ended 31<sup>st</sup> March 2002. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and reporting by Charities" issued in October 2000 in preparing the annual report and financial statements of the charity.

**Objects of the charity, principal activity and organisation of our work**

The Derbyshire Wildlife Trust works to conserve and enhance the natural heritage of Derbyshire and to achieve a United Kingdom richer in wildlife.

**Biodiversity**

This year has seen the Trust continue its commitment to promoting the county's biodiversity with both new and existing projects. The second year of Taking Action for Biodiversity, a partnership between the Trust, BTCV and Derbyshire FWAG (Farming and Wildlife Advisory Group) has been an active one. Species surveys for reptiles, brown hare and song thrush were relaunched in March 2002, with preparations made to launch the black poplar survey at a training day for volunteers in April. A Habitat Creation Guide for Lowland Derbyshire was produced, detailing planting schemes suitable for a range of local habitats according to Natural Areas; in addition, the first 'Greenprint' for Derby City was finalised, with the second – for Bolsover – well under way. Otter survey work, which had been suspended due to foot and mouth disease, was resumed. Evidence suggests that they are still present in Derbyshire, but largely confined to the River Trent and the lower reaches of the Derwent and Dove. Meanwhile, Water for Wildlife, funded by Severn Trent Water, has been developed to build on the work of the Trust's Otters and Rivers Project, with a wider programme of wetland action. The Water Vole Project continued to try and reverse the further decline in water vole populations in some areas. Volunteers monitored sites throughout the county and provided advice to landowners. Training sessions were run for organisations, groups and individuals and new awareness-raising leaflets and recording forms were produced. Our new project, Finding Hidden Treasures of Derbyshire is intended to halt the decline in rare wild flower species. As a first step, existing records were analysed and rare plants identified as priorities for further survey work. Following the results of our grassland survey, which revealed a significant loss of species-rich grassland in the county, the Trust has submitted a detailed funding application to the Department of the Environment, Farming and Rural Affairs (DEFRA) for a four-year project which we have called Value in Meadows. If successful, this would enable the Trust to employ three new members of staff to carry out a wide variety of work with landowners, concentrating on potential economic values of traditional grasslands.

**Wildlife Sites and Planning**

As well as carrying out surveys of Wildlife Sites throughout Derbyshire, we played a major role in the revision of Wildlife Sites selection criteria. A Geographic Information System has been of particular benefit to Wildlife Sites staff, with computerised maps now available for all local authority areas, marking out Wildlife Sites as well as other habitat and species information. The Trust continues to provide advice on the ecological impact of planning applications and development proposals – last year we responded to 284 consultations.

**Nature Reserves**

The monitoring and recording programme introduced last year was continued, including nest box monitoring at Hillbridge and Park Wood and Hilton Gravel Pits, plant monitoring at Miller's Dale and bird surveys at Carr Vale Flash and Erewash Meadows. Buzzards have been recorded on several reserves although as yet there is no evidence of them breeding. At Morley Brickyards the rare water violet has been in flower. Major conservation tasks completed this year included several at Erewash Meadows. Among these were: repairs to the canal; creation of a new hedgeline, a small pond and fencing of an area of rank grassland; installation of barbed wire fencing to control cattle. Elsewhere, work included extension of bilberry glades at Broadhurst Edge Wood; boardwalk replacement at Spring Wood and clearing of the geological exposure at Duckmanton Railway Cutting. New interpretation boards were created and installed on nine reserves: Hilton, Hillbridge Wood, Oakerthorpe, Priestcliffe Lees, Ladybower Wood, Rose End Meadows, Chee Dale, Wyver Lane and Mapperley Wood. A new permit system was introduced in January for five reserves: Golden Brook Storage Lagoon, Hopton Quarry, Ogston Woodlands, Mapperley Wood (hide only) and Spring Wood. Agreement was also reached to purchase a new reserve – our 40<sup>th</sup> – at Hartington, comprising a former quarry and a series of hay meadows.

**People and wildlife**

The Trust's new people and wildlife policy has provided us with a clear approach for our information and education work. It extends beyond formal education to include Wildlife Watch and indeed every occasion when staff or volunteers talk to the public about wildlife and the Trust. The education staff have had a busy year, with 108 visits by school groups. In addition, 20 visits were made to schools, most of which were with the new Snail Trail project and 28 practical work sessions were held for school groups on reserves. New funding was secured and much preparation has been carried out for several projects, which will begin in the summer of 2002. These included a three-year project entitled Making Natural Connections, which will see selected schools becoming closely involved with their nearest nature reserves. In connection with a new project on composting and recycling green waste, staff and volunteers created an area for compost and worm

bins at the Whistlestop Centre, and displays were produced for a Lunchbox Challenge 'decision tree'. In addition to the formal education work with schools, education staff have continued the successful programme of summer activities for families. In the school summer holidays, 12 family events were held. Each of these was fully booked, attracting a total of 272 children and their parents. This year saw a significant increase in Wildlife Watch (the Trust's junior category) membership, from 81 to 192 children. To celebrate the 30<sup>th</sup> anniversary of Wildlife Watch, a birthday party was held at The Wind in the Willows Attraction at Rowsley and this was attended by more than 40 children. Wingerworth Watch group contributed to the celebrations by holding a pond dip at the Whistlestop Centre – one of many pond dipping sessions organised throughout the country as part of Wildlife Week in June. Overall the number of Watch groups in the county reduced from eight to six because of lack of leaders. A new requirement for each group to have three registered leaders means that a further five leaders are currently being registered for existing groups.

#### **Whistlestop Centre**

The shop at the Whistlestop Centre experienced some problems in January, caused by a burst pipe, but we managed to *repair the damage and to re-open in time for the Easter weekend at the end of March.* New information boards were provided in a prominent location, to enable the Centre to be more effective in promoting the work of the Trust and raising awareness of wildlife in the county.

#### **Promotion, events and publications**

Most areas of the Trust's work are well represented in the local press, with radio stations also picking up on several stories. One hundred and five press releases were sent out to local media this year, covering everything from local group events to appeals for help with the black poplar survey. The Trust extended its audience with the launch of its new website in April 2001. Featuring information on projects, events and latest news, it is regularly updated to keep visitors to the site in touch with latest developments.

#### **Premises**

A proposal to develop a joint initiative with the National Stone Centre, at their site near Wirksworth, was agreed by the Councils of both organisations in October, and a Working Group to progress the initiative has met several times. With a move to Wirksworth likely to take several years, the Trust continued its search for alternative temporary premises. In December suitable office accommodation was located in the East Mill at Belper, and the move took place in April.

#### **Organisational Effectiveness**

As part of our continued improvement to the way we operate, an Environmental Policy and Environmental Management System were developed and approved and revisions were made to the Grievance Procedure and the Statement of Terms and Conditions of Employment. The implications of the new Stakeholder Pension Scheme for staff were discussed and the decision was taken to join the scheme adopted by The Wildlife Trusts UK Office.

#### **Membership**

Membership continued to increase steadily during the year. For the first time in three years minimum subscription rates increased, in line with The Wildlife Trusts national minimum rates. Encouragingly, however, most of our members generously subscribe well above the minimum rates. Our seven local members' groups are a continuing source of valuable support for our work, carrying out conservation work, helping to increase the Trust's profile and raising funds. A Local Groups Development Team produced a report outlining ways of achieving a closer working relationship between local groups and the Trust. The Local Groups Forum, held in February, provided a useful opportunity for sharing information and ideas.

#### **Wildlife Trusts Partnership**

The Trust continues to play a significant role in Wildlife Trusts Partnership regional and UK level activities. At the Partnership AGM in December 2001, revised governance arrangements were approved incorporating official recognition of the East Midlands Region, which comprises the Derbyshire, Nottinghamshire, Leicestershire and Rutland and Lincolnshire Wildlife Trusts plus the Northamptonshire area of the Wildlife Trust for Bedfordshire, Cambridgeshire, Northampton and Peterborough.

#### **Regional Working**

The growing plethora of regional and sub-regional structures and initiatives takes up an increasing amount of staff time, as we seek to ensure that biodiversity is included in their policies and practices. Local Strategic Partnerships of statutory, private and voluntary sector organisations have now been created, charged with producing Community Strategies, and these will inevitably involve us in consultations and provision of advice.

#### **Staff and volunteers**

Staff levels were slightly less at the end of the year than at the start because, sadly, we were unable to find continuation funding for the Wildlife Gardening Project and the Information Officer post.

Five new appointments were made to replace staff who had left, and for the second half of the year we had a stable staff complement of 22 in five operational teams – administration, conservation, education, marketing and reserves. Staff and volunteers were encouraged to participate in training and other personal development opportunities, within the limited resources available. Staff managers and some other staff attended training days on line management supervision and on recruitment and selection, as well as training relevant to their individual needs. Our volunteer force is over 500 strong, helping with every aspect of our work.

### Financial Resources

Expenditure of £652,000 was only slightly higher than in 2000/01 but income at just over £632,000 was considerably higher. After taking into account unrealised losses on investment shares held, the outcome was a deficit of £26,540 – a considerable improvement on the previous year. The increased income was accounted for by a further rise in membership subscriptions (reflecting the continuing growth of membership), increased grants, and a number of legacies. A £40,000 loan from The Wildlife Trusts Development Fund (borrowed two years previously to fund the development of marketing and fundraising work) was repaid in October.

The prospect for 2002/2003 looks even brighter, because both restricted and unrestricted income sources (such as membership) are forecast to increase even further, and a balanced budget showing a small surplus has been set.

Cash flow was less problematical than in the previous year. As the Trust's expenditure grows, a higher level of working capital (ie cash in the bank) will be needed to enable us to get through periods of adverse cash flow.

### Directors and trustees

All directors of the company are also trustees of the charity. All the trustees named on page 1 served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

### Trustees' responsibility in relation to the financial statements

The trustees are required by company law to prepare financial statements for each financial year which give a true and Fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to

- a) Select suitable accounting policies and apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject To any material departures disclosed and explained in the financial statements
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A resolution for proposing Noy & Partners Accountants Limited be re-appointed as auditors of the charity will be put to the Annual General Meeting.

### Approval

This report was approved by the trustees on 23.7.02 and signed on their behalf.

.....  
Mr D Oakes

**Auditors Report to The Members of  
Derbyshire Wildlife Trust Limited  
For The Year Ended 31st March 2002**

We have audited the financial statements on pages 4 to 14 which have been prepared under the historical cost convention and the accounting policies set out on pages 6 and 7.

**Respective responsibilities of trustees and auditors**

As described on page 2 the charities trustees who are also the directors of Derbyshire Wildlife Limited for the purposes of company law are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of significant estimates and judgements made by the trustees in the preparation of the financial statements, and whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the company and the group as at 31st March 2002 and of its incoming resources and application of resources, including its income and expenditure, in the year ended 31st March 2002 and have been properly in accordance with the provisions of the Companies Act 1985.

*Noy & Partners Accountants Ltd.*

Noy & Partners Accountants Limited  
Registered Auditors  
144 Nottingham Road  
Eastwood  
Nottingham  
NG16 3GE

Dated *15<sup>th</sup> July 2002*

**Derbyshire Wildlife Trust Limited**  
**Consolidated Statement of Financial Activities**  
**For The Year Ended 31st March 2002**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2002	Total Funds 2001
<b>INCOMING RESOURCES</b>						
Subscriptions received		152993			152993	136596
Corporate subscriptions		7200	42400		49600	61091
Gift Aid		46802			46802	16272
Donations, gifts & Legacies	2	67606			67606	12545
Grants received	3		339850	0	339850	299075
Investment Income	4	16603			16603	9312
Fundraising	5	7838	6776		14614	21239
Other Income	6	7259	135		7394	13305
Net income from trading subsidiary	7	3146			3146	7597
Deferred income released			13925		13925	0
Deferred income			-80235		-80235	-13925
		309447	322851	0	632298	563107
<b>Resources Expended</b>						
Direct Charitable expenditure		124990	338857	2612	466459	443323
Cost of Generating Income & Publicity		161932		2613	164545	182838
Management & administration		21222			21222	18559
	8	308144	338857	5225	652226	644720
<b>Net Incoming Resources before transfer</b>						
		1303	-16006	-5225	-19928	-81613
<b>Transfer of Funds</b>						
		-16006	16006			
<b>Net Incoming Resources after transfer</b>						
		-14703	0	-5225	-19928	-81613
<b>Gains &amp; Losses on Investments</b>						
Unrealised		-6722			-6722	9128
Realised					0	-22536
<b>Net Movement in Funds</b>						
		-21425	0	-5225	-26650	-95021
<b>Funds balance brought forward 01/04/01</b>						
		170418	66215	464343	700976	795997
<b>Funds balance carried forward 31/03/02</b>						
		148993	66215	459118	674326	700976

**Derbyshire Wildlife Trust Limited**  
**Balance Sheet As At 31st March 2002**

	Notes	Group		Company	
		31/03/02	31/03/01	31/03/02	31/03/01
<b>Fixed Assets</b>					
Tangible assets	12	427459	440096	426696	439078
Investments	13	100641	147363	130641	177363
		528100	587459	557337	616441
<b>Current Assets</b>					
Stock	14	13484	20104	0	0
Debtors	15	111824	113665	115745	105963
Cash at bank and in hand		130688	62172	109757	59839
		255996	195941	225502	165802
<b>Current Liabilities</b>					
Creditors due within one year	16	109770	82424	108520	81424
<b>Net Current Assets</b>		146226	113517	116982	84378
<b>Total Assets Less Current Liabilities</b>		674326	700976	674319	700819
<b>Creditors due after one year</b>	17	0	0	0	0
		674326	700976	674319	700819
<b>Capital Funds</b>					
Endowment Funds	18	459118	464343	459118	464343
<b>Income Funds</b>					
Restricted Funds	19	66215	66215	66215	66215
Unrestricted Funds	20	148993	170418	148986	170261
		674326	700976	674319	700819

Approved by the Trust Council on 23.7.02

D Oakes

M Sanders

The notes on pages 6 to 13 form part of these financial statements.

Derbyshire Wildlife Trust Limited  
Notes to the Financial Statements  
For The Year Ended 31st March 2002

Note

1 Accounting Policies

Basis of preparation

The financial statements are prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies Act 1985.

Consolidation

The results of Derbyshire Wildlife Trust Limited and its wholly owned subsidiary Derbyshire Wildlife Resources Limited have been consolidated and group accounts have been presented.

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included as fundraising costs.

Grants received

Revenue grants are credited to the income and expenditure account when receivable, except that grants in respect of a specific future period of time are credited in the period in which the expenditure is incurred. Grants received for the acquisition of a fixed asset are credited to the Statement of Financial Activities when received and depreciation charged against the fund to which credited over the life of the asset.

Investment income

All investment income is credited to the income and expenditure account on a receipts basis.

Resources expended

Resources expended are included in the Statement Of Financial Activities on an accruals basis, inclusive of any vat which cannot be recovered.

Expenditure which is directly attributable to specific activities has been apportioned across the cost categories on a basis consistent with the use of these resources.

Tangible Fixed Assets

Fixed assets are stated at original cost, or if donated, the value at the date of receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of the asset over its estimated useful life as follows

Leasehold property	2% per annum straight line
Fixtures, fittings & equipment	25% per annum reducing balance
Motor vehicles	20% per annum straight line
Nature reserves	no depreciation is charged on the nature reserves as all such land is held in perpetuity for the purpose of conservation and education.

**Derbyshire Wildlife Trust Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31st March 2002**

**Note**

**1 Accounting Policies (continued)**

Investments

Investments are stated at the market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Stocks

Stocks are values at the lower of cost and net realisable value.

Fundraising costs

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of renting and running office premises, staff salaries for administrative staff and audit fees.

Endowment funds

Transactions and other events which increase or decrease the amount of these funds are not dealt with in the income and expenditure account, but are included in the Statement of Financial Activities.

Restricted funds

The charity's restricted funds are those where the donor has imposed restrictions on the use of the funds. Any funds received for a specific purpose in respect of which expenditure has still to be incurred are carried forward to the balance sheet.

Cash flow statements

Financial reporting standard number 1 has been adopted as an accounting policy. The group has taken advantage of the exemptions available to small companies within this standard and has not prepared a cash flow statement.

Pension contributions

The trust participates in the Wildlife Trusts Pension Scheme, a hybrid, multi-employer pension scheme which provides benefits to members on a defined contribution basis. Contributions payable for the year are charged in the profit & loss account.

**2 Donations and Bequests**

	2002	2001
	£	£
Donations	12000	10842
Bequests	55606	1703
	<hr/>	<hr/>
	67606	12545
	<hr/>	<hr/>

**Derbyshire Wildlife Trust Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31st March 2002**

**Note**

**3 Grants**

	2002	2001
Restricted Funds		
Grants	133561	150148
Service level agreements	156173	148927
Grants receivable 2002 - 2003	50116	0
	<hr/> 339850	<hr/> 299075
Endowment Funds	0	0
	<hr/> 0	<hr/> 0

Grants include £ from English Nature and £ from the Landfill tax credit scheme.

**4 Investment Income**

	2002	2001
	£	£
Bank Interest received	12518	794
Unit Trust Income and Dividends received	4085	8518
	<hr/> 16603	<hr/> 9312

**5 Fundraising**

	2002	2001
	£	£
Fundraising	14614	21239
	<hr/> 14614	<hr/> 21239

**6 Other Income**

	2002	2001
	£	£
Nature reserves rents and sundries	7394	10849
Insurance Claim	0	2456
	<hr/> 7394	<hr/> 13305

**Derbyshire Wildlife Trust Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31st March 2002**

**Note**

**7 Net income of trading subsidiary**

The Trust has a wholly owned trading subsidiary company which operates the Whistlestop Countryside Centre, and the Trust's general sales and consultancy activities. All profits from these activities are transferred to the Trust under a Deed of Covenant. A summary of the trading results are shown below

	£	£
Sales	34239	38424
Cost of Sales	23341	28790
	<hr/>	<hr/>
Gross Profit	10898	9634
Consultancy income and fees charged	0	9734
	<hr/>	<hr/>
	10898	19368
	<hr/>	<hr/>
Administration expenses	7752	11771
	<hr/>	<hr/>
Net Income Covenanted	3146	7597
	<hr/>	<hr/>

Audited accounts are filed with Companies House.

**8 Analysis of Total Resources Expended**

	Staff Costs	Depreciat -ion	Auditors remuner -ation	Other Costs	Total
	£	£	£	£	£
Direct charitable expenditure					
Conservation	213663	5990		153462	373115
Education	58274	2612		32458	93344
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	271937	8602	0	185920	466459
Cost of generating income & publicity	75947	2613		85985	164545
Administration	10946	1167	3500	5609	21222
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	358830	12382	3500	277514	652226
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The apportionment of expenditure has been reviewed at the end of the year and this policy has been adopted for purposes of consistency.

**9 Surplus for the Period**

This is stated after charging

	2002 £	2001 £
Depreciation	12637	12771
Auditors remuneration	3500	3200

**Derbyshire Wildlife Trust Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31st March 2002**

**Note**

**10 Staff Costs**

	2002	2001
	£	£
Wages and salaries	314199	315463
Social security costs	25667	26322
Other pension costs	18964	21685
	<hr/>	<hr/>
	358830	363470
	<hr/>	<hr/>

The average weekly number of persons employed during the year was 20 (2001 : 21)  
 No employee had emoluments in excess of £50000.

**11 Corporation Tax**

No corporation tax is charged in the accounts of Derbyshire Wildlife Trust Limited due to the charitable status of the Company. In addition there was a deed of covenant in place up to 31st March 2000 which enabled Derbyshire Wildlife Resources Limited to covenant its taxable profits to the charity. Since 1st April 2001 Derbyshire Wildlife Resources Limited has gift aided all its taxable profits to the charity.

**12 Tangible Fixed Assets**

	Nature Reserves	Leasehold Property	Fixtures Fittings & Equipment	Total
Cost				
At 01/04/01	189540	261241	52478	503259
Additions	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
At 31/03/02	189540	261241	52478	503259
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 01/04/01	0	31345	31818	63163
Charge		5225	7412	12637
	<hr/>	<hr/>	<hr/>	<hr/>
At 31/03/02	0	36570	39230	75800
	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Value				
At 31/03/02	189540	224671	13248	427459
	<hr/>	<hr/>	<hr/>	<hr/>
At 31/03/01	189540	229896	20660	440096
	<hr/>	<hr/>	<hr/>	<hr/>

**Derbyshire Wildlife Trust Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31st March 2002**

**Note**

**13 Fixed Asset Investments**

	2002 £	2001 £
Investments listed on a recognised stock exchange		
Market Value 31/03/01	100704	166412
Additions	0	0
Disposals	0	-74836
	<hr/>	<hr/>
	100704	91576
Unrealised gains (losses)	-6722	9128
	<hr/>	<hr/>
	93982	100704
National Savings Certificates	6659	46659
	<hr/>	<hr/>
Market Value 31/03/02	100641	147363
	<hr/>	<hr/>

The investment figure shown in the company balance sheet includes £30000 which is the nominal value of the shares held in the wholly owned subsidiary Derbyshire Wildlife Resources Limited.

**14 Stocks**

	Group		Company	
	2002	2001	2001	2000
	£	£	£	£
Stock	13484	20104	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
	13484	20104	0	0

**15 Debtors**

	Group		Company	
	2002	2001	2002	2001
	£	£	£	£
Derbyshire Wildlife Resources Limited	0	0	7416	1105
Trade debtors	30674	13059	27179	4252
Other debtors	77915	98481	77915	98481
Prepayments	3235	2125	3235	2125
	<hr/>	<hr/>	<hr/>	<hr/>
	111824	113665	115745	105963

**Derbyshire Wildlife Trust Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31st March 2002**

**Note**

**16 Creditors due within one year**

	Group		Company	
	£	£	£	£
Corporation taxation	0	0	0	0
Trade creditors	16433	10251	16433	10251
Accrued expenses	8588	4559	7338	3559
Taxation & social security	4514	3689	4514	3689
Deferred income	80235	23925	80235	23925
Loan - The Wildlife Trust	0	40000	0	40000
	109770	82424	108520	81424

**17 Creditors due after more than one year**

	Group		Company	
	2002	2001	2002	2001
	£	£	£	£
Loan - The Wildlife Trust	0	0	0	0
	0	0	0	0

**18 Endowment Funds**

	Appeal Fund	Contributions to Reserves
	£	£
Balance as at 01/04/01	266869	197474
Net movement in funds	-5225	
	261644	197474

The Appeal Fund was established in 1987 with the main purpose of funding the costs of the Whistlestop Countryside Centre. Depreciation of the Whistlestop Countryside Centre is charged to this Fund.

The Contributions to reserves fund represents grants and donations specifically made as contributions to the acquisition of nature reserves.

**19 Restricted Funds**

Restricted Funds consist solely of Grants and other income received for specific projects and the balances carried forward at 31st March 2002 totalled £66215.

**Derbyshire Wildlife Trust Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31st March 2002**

**Note**

**20 Unrestricted Funds**

	General
	£
Balance as at 01/04/01	170418
Net incoming Resources	1303
Realised loss on investments	-6722
Internal Contribution	-16006
	<hr/>
Balance as at 31/03/02	148993
	<hr/>

**21 Analysis of group net assets between funds**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
Fund balances at 31/03/02 are represented by				
Fixed Assets	10304	8169	408986	427459
Investments	100641			100641
Current Assets	147818	58046	50132	255996
Liabilities	-109770			-109770
	<hr/>	<hr/>	<hr/>	<hr/>
	148993	66215	459118	674326
	<hr/>	<hr/>	<hr/>	<hr/>

**22 Share Capital**

The Company is limited by guarantee and does not have any share capital.

**Derbyshire Wildlife Trust Limited**  
**Consolidated Income and Expenditure Account**  
**For The Year Ended 31st March 2002**

		31st March 2002	31st March 2001
<b>INCOME AND EXPENDITURE</b>			
Subscriptions received		152993	136596
Corporate subscriptions		49600	61091
Gift aid		46802	16272
Donations & gifts		12000	10842
Legacies		55606	1703
Grants received		339850	299075
Investment income		16603	9312
Fundraising		14614	21239
Other income		7394	13305
Net income from trading subsidiary		3146	7597
Deferred income released		13925	0
Deferred Income		-80235	-13925
<b>Total Income</b>	<b>Note A</b>	<b>632298</b>	<b>563107</b>
<b>Direct Charitable Expenditure</b>		<b>466459</b>	<b>443323</b>
<b>Other Expenditure</b>		<b>192489</b>	<b>214805</b>
	<b>Note B</b>	<b>658948</b>	<b>658128</b>
		<b>-26650</b>	<b>-95021</b>

**Note A**

Total income before the unrealised gain on investments comprises £309447 for unrestricted funds and £322851 for restricted funds. A detailed analysis of income by source is provided in the Statement of Financial Activities.

**Note B**

Detailed analyses of the expenditure are provided in the Statement of Financial Activities.

**Note C**

The income and expenditure account is derived from the Statement of Financial Activities which together with the notes to the accounts on pages 6 to 13, provides full information on the movements during the year of all funds of the group.