

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2000

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DERBYSHIRE WILDLIFE TRUST LIMITED

COUNCIL OFFICERS AND MEMBERS 1999/2000

COUNCIL OFFICERS

Chair : David Oakes
Vice-Chair : Helen Perkins (to October 1999)
Mike Sanders (from October 1999)
Secretary : Stephen Brent
Treasurer : Stephen Nicholson

COUNCIL MEMBERS :

Mary Bayntun
Irene Brierton
Cathy Cooke
Annie Cooper
Peter Dishart
Trevor Elkington
Liz Gardner
Kevin Henegan
Fran Hill
Peter Horobin
Alan Hough
Cllr. Kalia (Derby City Council)
Dave Mallon
Tom Moat (co-opted, English Nature) from October 1999
Chris Monk
Nick Moyes
Cllr. Powell (Derbyshire County Council)
Mike Sanders (to October 1999)
Tony Smith
Ian Taylor (co-opted, English Nature) to October 1999
Mike Wareing
Sue Weatherley
Alan Willmot
Rodney Wood (to October 1999)

DERBYSHIRE WILDLIFE TRUST LIMITED

ANNUAL REVIEW AND REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2000

REPORT FROM THE TRUST CHAIRMAN

It has been a very busy year for the Trust and some important projects have progressed well.

Our water vole survey was completed and the results written up into a comprehensive report, providing important information for our discussions with farmers, landowners and others who have an impact on water vole habitats. The Wildlife Gardening Project also caught the public's imagination with some popular initiatives launched during the year. Likewise our Otters and Rivers Project is up and running well and we now know that otters are returning to Derbyshire at last.

Much activity went into the production of our new 5 year Development Plan. This was a real team effort with participation by all Council members and staff. I believe the plan is creative and realistic and I have no doubt that our committed staff and volunteers will make it work.

You can read about more of the past year's achievements inside the report, but I must say a sincere thank you to our staff and volunteers, our corporate supporters and you the membership. Your support enables us to fulfil our primary objective - protecting Derbyshire's wildlife for the future.

David Oakes

NATURE RESERVES

New Reserves

In May, the Trust acquired the nine-acre Gang Mine Nature Reserve near Wirksworth, part of which is a Site of Special Scientific Interest. The reserve boasts a collection of unusual plants including leadwort, mountain pansy, thyme and fairy flax, which thrive on the reserve's lead spoil heaps, the legacy of its mining history. The site is one of the three most important in the UK for such plants.

Maximising Biodiversity

A great deal of work was carried out on the Trust's nature reserves to maximise their biodiversity, the variety of plants and animals that live there, through habitat management and creation. Volunteers undertook most of this work, giving over 800 days of time over the year.

During the second year of the Trust's Heritage Lottery Fund Project work included :

- * dredging ponds and lakes at Hilton Gravel Pits to create more open water and reedbeds to encourage dragonflies

- * planting new reedbeds at Carr Vale Flash to benefit water fowl, and employing specialist ecologists to study the needs of the reserve's insects
- * clearing rhododendrons from Park Wood to help bluebells flourish
- * removing scrub at Miller's Dale to help globe flowers thrive
- * surveys to record wildlife and monitor the implementation of managements plans and local Biodiversity Action Plans
- * improved facilities for visitors, with a new hide at Mapperley, a viewing and pond-dipping platform at Hilton Gravel Pits, and a viewing mound, with full access for disabled visitors, at Carr Vale Flash.

BIODIVERSITY

Our part of the Severn Trent Water and the Wildlife Trusts Otters and Rivers Project was launched in July, covering the Trent and Derwent river catchments in Derbyshire and the Soar and Wreake in Leicestershire. Surveys were a priority during the first year with evidence of resident otters discovered on the Trent, lower Derwent and Wreake. Nine artificial otter holts were built and advice on managing land for otters provided to landowners including Severn Trent Water and Chatsworth Estate.

A two year survey by volunteers found that 45 per cent of Derbyshire's water voles have disappeared. The survey report identifies the action needed to reverse the decline.

A survey of mountain hares, carried out by volunteers from the High Peak local group and members of the public also generated a great deal of interest during the winter, and we continued to work with other wildlife and natural history groups including the Badger Groups and the Derbyshire Bat Group. The Bat Group had particular success with bat boxes installed on a number of Trust reserves.

Conservation of grassland is a priority for Derbyshire and our grassland surveys in the National Forest area and Derbyshire Dales, completed this year, revealed alarming losses of unimproved grassland in these areas. The Trust's Wildlife Sites Officer followed up the survey work with advice for owners and local authorities to ensure that remaining important grassland sites are well managed.

BIODIVERSITY ACTION PLANS (BAPS)

The Trust's work on implementation of the Mid Derbyshire Biodiversity Action Plan continued through participation in the Technical Working Group. We were also involved in implementing the National Forest Local BAP, preparing the Peak District Local BAP and multi-agency initiatives including the River Rother Strategy, Derby and Sandiacre Canal Restoration, Magnesian Limestone Strategy, East Derbyshire Woodland Project, Green Routeways and Bakewell Biodiversity Project.

Along with other East Midlands Wildlife Trusts, DWT has played a part in the Regional Biodiversity Forum and commenting on Regional Planning Guidance documents.

WILDLIFE SITES AND PLANNING

The number of local authorities working with the Trust as part of our Wildlife Sites project doubled during the year, with eight Councils now on board. We exceeded our target of surveying ten per cent of the County's Wildlife Sites. Information leaflets and display boards about the project were produced and survey records for 230 Wildlife Sites and 132 other areas were logged on computer. Conservation management reports or advice on 48 sites were provided for landowners or local authorities.

We responded to consultations on 135 planning applications plus 141 other development proposals and commented on the Peak District National Park Management Plan and the South Derbyshire Local Plan.

RECORDING WILDLIFE

A major programme of recording wildlife, and putting the records onto computer using specialist database software (RECORDER) was begun, incorporating many of our projects and work areas. Some 18,000 species records were logged as part of our reserves survey programme, plus records from otter, water vole and mountain hare surveys.

NATURE RESERVES

Interpretation boards and a leaflet were produced jointly with Nottinghamshire Wildlife Trust for Erewash Meadows Nature Reserve. A new board was installed at Carr Vale Flash Nature Reserve, with more on the way.

WHISTLESTOP CENTRE

During its tenth anniversary year, the Centre enjoyed a complete overhaul. The buildings were repainted inside and out, much needed repairs were carried out, new signs erected and a demonstration wildlife garden created. A new exhibition, featuring wildlife gardening, completed the refurbishment for the summer 2000 season.

EDUCATION

Some 2700 children took part in activities at the Whistlestop Centre or on Trust reserves as our education programme continued to flourish. A new project, the Snail Trail, proved popular.

EVENTS

An extensive events programme for 1999/2000 included almost 100 illustrated talks, guided walks and special events organised by local members groups. In July, visitors to the Trust's Wye Dale Reserves open day enjoyed warm sunshine as well as the reserve's orchids and butterflies and, in October, the new viewing platform at Carr Vale Flash nature reserve was officially opened. Conservation and wildlife gardening project staff ran a nest-box building workshop during National Nest Box Week in February and numerous Trust supporters held open gardens to raise money for us.

LOCAL MEMBERS GROUPS

Seven groups were active throughout the year raising funds and promoting the

Trust throughout the county. The East Derbyshire Group's annual Barn Dance, Trent and Lower Derwent Group's Rolls Royce Brass Band Concert and the Appletree Hundred Group's illustrated talk at the Derby Assembly Rooms all raised significant amounts. The Appletree Hundred Group celebrated its 21st birthday with a garden party on a wonderful sunny day in July 1999.

WILDLIFE GARDENING PROJECT

Since it began in July 1999, the WGP has achieved outstanding success in the amount of activity and publicity that it has generated. Project staff gave talks to local groups and outside organisations as well as running practical workshops on designing and creating a wildlife garden. The Project kept in the news with a wildlife garden survey and tips on subjects such as feeding the birds, building ponds for frogs and toads and what to do with old Christmas trees.

MARKETING

A new Marketing Team was established with the appointment of a Marketing and Resource Development Manager and a Marketing Officer in July. Integration of a marketing approach into all aspects of our work is a key aim, and, while much of the Team's work has been reported under other headings, they also took on the production of a series of much needed leaflets and publications, and a re-vamp of the newsletter (now called Wild Derbyshire) as well as overhauling the corporate membership scheme.

RESOURCES AND SUPPORT

Membership

Our 5000th member was recruited in August 1999 as membership increased by more than 1000 during the year. To celebrate this success, the 5000th member was presented with an attractive garden pot and plant at our AGM in October. The use of membership cards was reintroduced at the start of 2000.

Corporate Membership and Support

A revised scheme with varying contribution rates was introduced as the start of efforts to increase our overall level of corporate support. Several new members signed up to the new scheme, with an official launch planned for May.

Landfill tax credit scheme funding was received for :

- * Refurbishment of the Whistlestop Centre and replacement of the Centre's exhibition
- * Habitat management and creation work on nature reserves
- * Our education programme for schools
- * The Welcome to Wildlife initiative which included events and extra newsletter features.

Staff

Six new staff posts were created, increasing the total number of staff to 21 at the end of 1999/2000.

Equipment

A networked computer system was installed at Elvaston in August, giving every member of staff their own computer and access to The Wildlife Trusts' internet conferencing system.

Financial Management

Expenditure increased by more than 50 per cent compared with the previous financial year. This increase was associated mainly with the two new projects, the Otters and Rivers Project and the Wildlife Gardening Project, and the establishment of the Marketing Team.

Income increased by more than 80 per cent over the previous year, thanks to an increase in membership subscriptions, grants and landfill tax credit scheme funding, and a large legacy. Part of the legacy was used to support the Wildlife Gardening Project, with the majority retained as investments to improve our financial reserves.

Organisational Effectiveness

The main achievement of the year was the completion of a new five-year strategic Development Plan. A subsequent review of the Trust's committee structure was carried out with two main changes proposed - a new Reserves Committee and new Joint Management Team to monitor budget and Development Plan implementation. A Financial Reserves and Investment Policy was approved in December 1999 to guide Financial management and the wise use of legacies. Financial management was improved by the installation of a computerised accounts system in April 1999. The Personnel Sub-committee undertook a review of staff salaries, in the summer of 1999, and began to review personnel procedures starting with recruitment and selection.

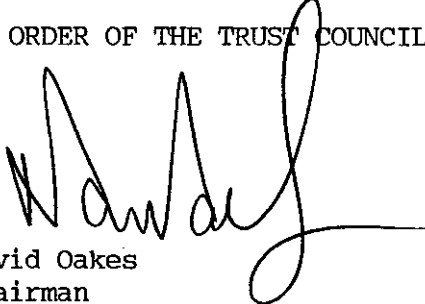
The Wildlife Trusts and Regional Working

We continued to contribute to regional and national Wildlife Trusts activity. An increasing amount of time has been taken up by working with other East Midlands Trusts to ensure that biodiversity and wildlife conservation issues are taken seriously by regional government agencies.

Auditors

The auditors, Noy & Partners, will be proposed for re-appointment in accordance with section 385 of the Companies Act 1985.

BY ORDER OF THE TRUST COUNCIL



David Oakes
Chairman

11th July 2000

DERBYSHIRE WILDLIFE TRUST LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

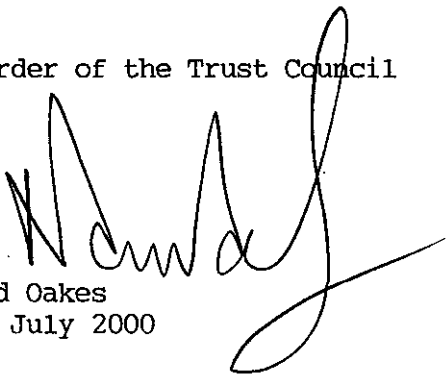
Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the group and of the surplus or deficit of the group for that period. In preparing those financial statements, the trustees are required to :

- * select suitable accounting policies and then apply them consistently;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and group and which enables them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trust Council

David Oakes
11th July 2000

A handwritten signature in black ink, appearing to read 'David Oakes', is written over the printed name and date. The signature is fluid and cursive, with a large loop at the end.

144 Nottingham Road, Eastwood, Nottingham NG16 3GE
Telephone: (01773) 717431 Fax: (01773) 533863
Email: enquiries@noys.co.uk

AUDITOR'S REPORT TO THE MEMBERS OF
DERBYSHIRE WILDLIFE TRUST LIMITED

We have audited the financial statements on pages 4 to 12 which have been prepared under the historical cost convention and the accounting policies set out on pages 7 and 8 having regard to the matters referred to in the following paragraph.

This charity, in common with many others of similar size and organisation, derives a proportion of its income from voluntary activities and donations which cannot be fully controlled until they are entered in the accounting records and are not therefore susceptible to independent audit verification.

The Accounts of the individual Area Groups of the Trust are not incorporated in the annexed Statements and have not been included in the scope of our audit.

Respective Responsibilities of Trustees and Auditor

As described on page 2 the company's Trustees are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

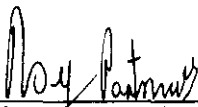
Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information to the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the affairs of the company and of the group as at 31st March 2000 of the statement of the financial activities for the group, and of the deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Registered Auditor

24th July 2000

Registered to carry on audit work and authorised to carry on investment business
by the Institute of Chartered Accountants in England and Wales.

Noy & Partners is the practising name of Noy & Partners Accountants Limited.
Registered in England Number 3845808

DIRECTORS: D. Bell F.C.A., R. K. Beardsley F.C.C.A.

DERBYSHIRE WILDLIFE TRUST LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2000

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year Ended 31.3.2000 £	Year Ended 31.3.1999 £
	Notes					
INCOMING RESOURCES						
Subscriptions		99444			99444	64139
Corporate Membership		4585			4585	7250
Donations & Bequests	2	278327			278327	30243
Grants	3		207921	3000	210921	228427
Fund Raising	4	10016	69479		79495	45632
Investment Income	5	7116			7116	4033
Other Income	6		4655		4655	9689
Net Income of Trading Subsidiary	7	12982			12982	16784
		-----	-----	-----	-----	-----
Total Incoming Resources		412470	282055	3000	697525	406197
		-----	-----	-----	-----	-----
RESOURCES EXPENDED						
DIRECT CHARITABLE EXPENDITURE						
Conservation		65194	154350		219544	141015
Education		41402	98025	2612	142039	60371
Contribution to The Wildlife Trusts		3542			3542	4824
		-----	-----	-----	-----	-----
		110138	252375	2612	365125	206210
		-----	-----	-----	-----	-----
OTHER EXPENDITURE						
Fund Raising & Publicity		130074		2612	132686	96623
Administration		48733			48733	34176
		-----	-----	-----	-----	-----
		178807		2612	181419	130799
		-----	-----	-----	-----	-----
Total Resources Expended	8	288945	252375	5224	546544	337009
		-----	-----	-----	-----	-----
NET INCOMING/(OUTGOING) RESOURCES						
Gains & Losses on Investments Unrealised		123525	29680	-2224	150981	69188
		-----	-----	-----	-----	-----
		2784			2784	-1887
		-----	-----	-----	-----	-----
NET MOVEMENT IN FUNDS						
Opening Balances B/fwd		126309	29680	-2224	153765	67301
		-----	-----	-----	-----	-----
		129440	41000	471792	642232	574931
		-----	-----	-----	-----	-----
CLOSING BALANCES C/FWD		255749	70680	469568	795997	642232
		=====	=====	=====	=====	=====

DERBYSHIRE WILDLIFE TRUST LIMITED
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2000

		31.3.2000	31.3.1999
		£	£
	Notes		
INCOME			
Subscriptions		99444	64139
Corporate Membership		4585	7250
Donations & Bequests	2	278327	30243
Grants	3	207921	176056
Fund Raising	4	79495	45632
Investment Income	5	7116	4033
Other Income	6	4655	9689
Net Income of Trading Subsidiary	7	12982	16784
		-----	-----
TOTAL INCOME		694525	353826
DIRECT CHARITABLE EXPENDITURE		362513	203598
OTHER EXPENDITURE		178807	128187
		-----	-----
SURPLUS FOR THE YEAR		153205	22041
		=====	=====

Total income before the unrealised gain on investments comprises £412470 for unrestricted funds and £282055 for restricted funds. A detailed analysis of income by source is provided in the Statement of Financial Activities.

Detailed analyses of the expenditure are provided in the Statement of Financial Activities.

The Income and Expenditure Account is derived from the Statement of Financial Activities which together with the notes to the accounts on pages 7 to 12, provides full information on the movement during the year of all funds of the group.

DERBYSHIRE WILDLIFE TRUST LIMITED
BALANCE SHEET AT 31ST MARCH 2000

		Group		Company	
	Notes	31.3.2000	31.3.1999	31.3.2000	31.3.1999
		£	£	£	£
FIXED ASSETS	12	453206	453726	451849	452184
INVESTMENTS	13	213071	66204	243071	96204
		-----	-----	-----	-----
		666277	519930	694920	548388
		-----	-----	-----	-----
CURRENT ASSETS					
Stock		28190	31707	-	-
Debtors	14	38625	45613	44621	51393
Cash at Bank and in Hand		108833	61276	101053	55573
		-----	-----	-----	-----
		175648	138596	145674	106966
CURRENT LIABILITIES					
Creditors due within one year	15	5928	16294	4953	13479
		-----	-----	-----	-----
NET CURRENT ASSETS		169720	122302	140721	93487
		-----	-----	-----	-----
Total Assets less Current Liabilities		835997	642232	835641	641875
Creditors due after more than one year	15	40000		40000	
		-----	-----	-----	-----
		795997	642232	795641	641875
		=====	=====	=====	=====
CAPITAL FUNDS					
Endowment Funds	16	469568	471792	469568	471792
INCOME FUNDS					
Restricted Funds	17	70680	41000	70680	41000
Unrestricted Funds	18	255749	129440	255393	129083
		-----	-----	-----	-----
		795997	642232	795641	641875
		=====	=====	=====	=====

Approved by the Trust Council on 11th July 2000

D Oakes.....

S Nicholson.....

The notes on pages 7 to 12 form part of these accounts.

DERBYSHIRE WILDLIFE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000

1. ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The group has presented a Statement of Financial Activities and an income and expenditure account which does not conform to the Companies Act 1985. It has instead presented the accounts in a format which includes headings that are relevant to its activities to enable it to show a true and fair view.

The recommendations of Charities SORP (Accounting by Charities) have been followed in the preparation of the accounts.

Consolidation

The results of Derbyshire Wildlife Trust Limited and its wholly owned subsidiary Derbyshire Wildlife Resources Limited have been consolidated and group accounts have been presented.

Voluntary Income

Voluntary income is received by way of donations and gifts, legacies, subscriptions and covenants and fund raising activities. This income is all credited to the income and expenditure account on a receipts basis. Tax refunds on covenant income are however accrued.

Grants Received

Revenue grants are credited to the income and expenditure account when receivable, except that grants in respect of a specific future period of time are credited in the period in which the expenditure is incurred. Grants received for the acquisition of a fixed asset are credited to the Statement of Financial Activities when received and depreciation charged against the fund to which credited over the life of the asset.

Investment Income

All investment income is credited according to the date of receipt.

Expenditure

All expenditure other than that which has been capitalised, is included in the income and expenditure account when incurred.

Fixed Assets

Fixed assets are stated at original cost, or if donated, the value at date of receipt. Fixtures, Fittings and Equipment are depreciated at 25% per annum calculated on the reducing balance method. Motor vehicles are depreciated at 20% per annum on original cost. No depreciation is charged on nature reserves as all such land is held in perpetuity for the purpose of conservation and education. The Whistlestop Countryside Centre is held on a 99 year lease at nominal rental from Derbyshire Dales District Council. Depreciation is charged at 2% per annum to the Appeal Fund.

Stock

Stock is stated at the lower of cost and net realisable value.

Endowment Funds

Transactions and other events which increase or decrease the amount of these funds are not dealt with in the income and expenditure account but are included in the Statement of Financial Activities.

Restricted Funds

The charity's restricted funds are those where the donor has imposed restrictions on the use of funds. Any funds received for a specific purpose in respect of which expenditure has still to be incurred are carried forward to the balance sheet.

Cash Flow Statements

Financial Reporting Standard number 1 has been adopted as an accounting policy. The group has taken advantage of the exemptions available to small companies within this standard and has not prepared a cash flow statement.

2. <u>DONATIONS AND BEQUESTS</u>	<u>2000</u>	<u>1999</u>
Donations	25293	6849
Bequests	<u>253034</u>	<u>23394</u>
	278327	30243
	<hr/>	<hr/>
3. <u>GRANTS</u>		
Restricted Funds:		
Conservation	170822	166771
Education	<u>37099</u>	<u>9285</u>
	207921	176056
	<hr/>	<hr/>
Endowment Funds:		
Nature Reserves	3000	52371
	<hr/>	<hr/>

Grants include £30255 from English Nature.

4. FUND RAISING

Restricted Fund income consists of Landfill Tax of £69479 of which £62479 was expended and £7000 carried forward to the following year.

5. <u>INVESTMENT INCOME</u>	<u>2000</u>	<u>1999</u>
Bank Interest	2263	1304
Unit Trusts Income and Dividends Received	<u>4853</u>	<u>2729</u>
	7116	4033
	<u> </u>	<u> </u>

6. <u>OTHER INCOME</u>		
Nature Reserve Rents and Sundries	<u>4655</u>	<u>9689</u>

7. NET INCOME OF TRADING SUBSIDIARY

The Trust has a wholly owned trading subsidiary company which operates the Whistlestop Countryside Centre, and the Trust's general sales and consultancy activities. All profits from these activities are transferred to the Trust under a Deed of Covenant. A summary of the trading results is shown below. Audited accounts are filed with Companies House.

	<u>2000</u>	<u>1999</u>
Sales	41659	47848
Cost of Sales	<u>29097</u>	<u>28418</u>
Gross Profit	12562	19430
Consultancy Income and Fees Charged	<u>6528</u>	<u>4869</u>
	19090	24299
Administration Expenses	<u>6108</u>	<u>7515</u>
Net Income Covenanted	<u>12982</u>	<u>16784</u>
	<u> </u>	<u> </u>

8. ANALYSIS OF TOTAL RESOURCES EXPENDED

	<u>Staff Costs & Travel</u>	<u>Depreciation</u>	<u>Auditors Remuneration</u>	<u>Other Costs</u>	<u>Total</u>
Conservation	119092	5989		94463	219544
Education	87752	2612		51675	142039
Contribution to The Wildlife Trusts				3542	3542
Fund Raising and Publicity	65814	2612		64260	132686
Administration	<u>40742</u>	<u>2075</u>	<u>999</u>	<u>4917</u>	<u>48733</u>
	<u>313400</u>	<u>13288</u>	<u>999</u>	<u>218857</u>	<u>546544</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9. SURPLUS FOR THE PERIOD

This is stated after charging	<u>2000</u>	<u>1999</u>
Depreciation	8064	3749
Auditors Remuneration	999	999

10. STAFF COSTS

	<u>2000</u>	<u>1999</u>
Wages and Salaries	251985	150235
Social Security Costs	21079	14087
Other Pension Costs	<u>19817</u>	<u>9922</u>
	<u>292881</u>	<u>174244</u>

The average weekly number of persons employed during the year was 18.
(1999 :12).

11. TAXATION

No corporation tax is charged in the accounts of Derbyshire Wildlife Trust Limited due to the charitable status of the Company. In addition there is a deed of covenant in place which enables Derbyshire Wildlife Resources Limited to covenant its taxable profits to the charity.

12. FIXED ASSETS

<u>Group</u>	<u>Nature Reserves</u>	<u>Leasehold Property Whistlestop Countryside Centre</u>	<u>Fixtures Fittings Equipment & Motor Vehicles</u>	<u>Total</u>
Cost				
At 1st April 1999	176587	261241	52478	490306
Additions	<u>12953</u>	<u>-</u>	<u>-</u>	<u>12953</u>
At 31st March 2000	189540	261241	52478	503259
Depreciation				
At 1st April 1999	-	20896	15684	36580
Charge for the year	<u>-</u>	<u>5224</u>	<u>8249</u>	<u>13473</u>
At 31st March 2000	-	26120	23933	50053
Net Book Value				
At 31st March 2000	189540	235121	28545	453206
At 31st March 1999	176587	240345	36794	453726

13. INVESTMENTS

<u>Group</u>	<u>2000</u>	<u>1999</u>
Investments listed on a recognised stock exchange Market Value at 1st April 1999	66204	68091
Additions during year by Bequest	97424	
Unrealised Gains(Losses)	<u>2784</u>	<u>(1887)</u>
Market Value as per Balance Sheet	166412	66204
National Saving Certificates received by Bequest during the year	<u>46659</u>	<u> </u>
	<u>213071</u>	<u>66204</u>

The investment figure in the company Balance Sheet includes £30000 which is the nominal value of the shares held in the wholly owned subsidiary Derbyshire Wildlife Resources Limited.

14. DEBTORS falling due within one year. . .

	<u>Group</u>		<u>Company</u>	
	<u>2000</u>	<u>1999</u>	<u>2000</u>	<u>1999</u>
Derbyshire Wildlife Resources Limited	-	-	5996	6426
Other Debtors	37618	44606	37618	43960
Prepayments	<u>1007</u>	<u>1007</u>	<u>1007</u>	<u>1007</u>
	<u>38625</u>	<u>45613</u>	<u>44621</u>	<u>51393</u>

The balances shown above in respect of Derbyshire Wildlife Resources Limited are on trading account and have been repaid subsequent to the year end.

15. CREDITORS

due within one year

	<u>Group</u>		<u>Company</u>	
	<u>2000</u>	<u>1999</u>	<u>2000</u>	<u>1999</u>
Taxation		1840		
Accrued Expenses	3162	14454	2187	13479
Deferred Income	<u>2766</u>	<u> </u>	<u>2766</u>	<u> </u>
	<u>5928</u>	<u>16294</u>	<u>4953</u>	<u>13479</u>

due after more than one year

Loan: The Wildlife Trusts	<u>40000</u>	<u> </u>	<u>40000</u>	<u> </u>
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16. ENDOWMENT FUNDS

	<u>Appeal Fund</u>	<u>Contributions to Reserves</u>
Balances as at 1st April 1999	277318	194474
Net Movement in Funds	<u>(5224)</u>	<u>3000</u>
Balances at 31st March 2000	<u>272094</u>	<u>197474</u>

The Appeal Fund was established in 1987 with the main purpose of funding the costs of the Whistlestop Countryside Centre. Depreciation of the Whistlestop Countryside Centre is charged to this Fund.

The Contributions to Reserves fund represents grants and donations specifically made as contributions to the acquisition of nature reserves. Grants of £3000 were received during the year in respect of the purchase of land at Porter Lane, Wirksworth.

17. RESTRICTED FUNDS

Restricted Funds consist solely of Grants and other income received for specific projects and the balances carried forward at 31st March 2000 totalled £70680.

18. UNRESTRICTED FUNDS

	<u>General Fund</u>	<u>Wildlife Action Fund</u>
Balances as at 1st April 1999	118060	11380
Net Incoming Resources	230121	
Unrealised Gains on Investments	2784	
Bequests Transferred	(253034)	253034
Conservation and Education Expenditure	<u>-</u>	<u>(106596)</u>
Balances as at 31st March 2000	<u>97931</u>	<u>157818</u>

19. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>Total Funds</u>
Fund Balances at 31st March 2000 are represented by :-				
Fixed Assets	7581	20964	424661	453206
Investments	213071			213071
Current Assets	81025	49716	44907	175648
Liabilities	<u>(45928)</u>	<u>-</u>	<u>-</u>	<u>(45928)</u>
	<u>255749</u>	<u>70680</u>	<u>469568</u>	<u>795997</u>

20. SHARE CAPITAL

The company is limited by guarantee and does not have any share capital.