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DERBYSHIRE WILDLIFE TRUST LIMITED

TRUST COUNCIL FOLLOWING 1994 ANNUAL GENERAL MEETING

OFFICERS:

A. Wilmot	-	Chairman
M. Benton	-	Vice-Chairman
J. Pitman	-	Secretary
S. Nicholson	-	Treasurer

MEMBERS YEAR OF APPOINTMENT:

1994

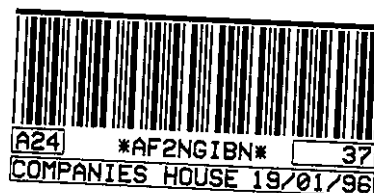
M. Wareing
K. Woodall
Mrs S. Weatherley
D. Oakes
R. Starbuck
R. Wood

1993

A. Cooper
T. Elkington
F. Hill
R. Shaw
M. Bayntum
M. Sanders - Assistant Treasurer
E. Gardner
D. Mallon
H. Perkins

1992

D. Budworth
K. Henegan
L. Ince
H. Pearce
A. Smith
E. Thorpe
A. Warren



DERBYSHIRE WILDLIFE TRUST LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 1995

The Directors present their report and Accounts for the year ended 31st March 1995.

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMPANY ACTIVITIES

The net surplus of expenditure over income for the year was £10,934
(1994 - Deficit £27,494)

The company's principal activities during the year were those of Wildlife Conservation and Education in accordance with its charitable objectives.

DIRECTORS AND THEIR INTERESTS

The Trust is a company Limited by Guarantee and as such there is no Share Capital.

The Directors therefore have no financial interest in the company, other than that of ordinary members.

AUDITORS

The Auditors, Messrs. Noy and Partners, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

BY ORDER OF THE BOARD


DIRECTOR 20.7.95

Noy

& PARTNERS

144 Nottingham Road, Eastwood, Nottingham NG16 3GE
Tel: Langley Mill (01773) 717431 FAX: (01773) 533863

AUDITORS' REPORT TO THE MEMBERS OF

DERBYSHIRE WILDLIFE TRUST LIMITED

We have audited the financial statements on pages 3 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 5, having regard to the matters referred to in the following paragraph.

This charity, in common with many others of similar size and organisation, derives a proportion of its income from voluntary activities and donations which cannot be fully controlled until they are entered in the accounting records and are not therefore susceptible to independent audit verification.

The Accounts of the individual Area Groups of the Trust are not incorporated in the annexed Statements and have not been included in the scope of our audit.

Respective Responsibilities of Directors and Auditor

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

Subject to the foregoing, in our opinion, the financial statements give a true and fair view of the state of the company's affairs at 31st March 1995 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.



Registered Auditor

20th July 1995

DERBYSHIRE WILDLIFE TRUST LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1995

<u>Notes</u>		
	<u>1995</u> <u>£</u>	<u>1994</u> <u>£</u>
INCOME		
1.5	Subscriptions and Income Tax	
	Recoverable Thereon	29,328
	Corporate Membership	8,514
2	Donations and Bequests	44,991
	Grants Towards Cost of Employment	19,000
3	Conservation Income	43,252
	Consultancy Income	-
	Training for Work	32,405
	Education Income	5,922
	Newsletter income	291
	Fund Raising	3,926
	Local Group Contributions	7,120
4	Investment Income	6,124
	Deed of Covenant - Derbyshire Wildlife Resources Limited	18,732
	219,605	160,573
EXPENDITURE		
5	Salaries and Expenses of	
	Trust Officers	115,390
	Contributions to R.S.N.C.	5,075
	Corporate Membership Expenses	220
	Office Costs:	
	Rent	3,472
	Telephone	1,795
	Insurance	1,782
	Printing and Stationery	7,096
	Sundry Expenses	1,670
	Conservation Expenses	35,212
	Consultancy Expenses	-
	Training for Work	19,864
	Education Expenses	4,142
	Newsletter Costs	9,533
	Fund Raising Expenses	1,021
	Professional Fees	999
	Depreciation of Fixtures and Fittings	1,400
	208,671	188,067
	SURPLUS/(DEFICIT) FOR THE YEAR	10,934
	Wildlife Action Fund Transfers	(12,817)
	(1,883)	(3,794)
	65,799	69,593
	63,916	65,799

DERBYSHIRE WILDLIFE TRUST LIMITED

BALANCE SHEET AS AT 31ST MARCH 1995

<u>Notes</u>		<u>1995</u>	<u>1994</u>
		<u>£</u>	<u>£</u>
9	FIXED ASSETS	357,746	354,998
	CURRENT ASSETS		
	Investments: Quoted and Unit Trusts	41,326	41,326
	In Subsidiary Company	30,000	30,000
10	Cash at Bank and in Hand	125,300	100,670
	DEBTORS	15,429	26,796
		<hr/>	<hr/>
		212,055	198,792
	CURRENT LIABILITIES: Creditors due within one year	(8,555)	(8,192)
		<hr/>	<hr/>
	NET CURRENT ASSETS	203,500	190,600
		<hr/>	<hr/>
	TOTAL ASSETS LESS CURRENT LIABILITIES	561,246	545,598
		<hr/>	<hr/>
	Represented By:		
6	Wildlife Action Fund	87,883	75,066
7	Contributions to Reserves	111,343	105,340
8	Appeal Fund	298,104	299,393
		<hr/>	<hr/>
		497,330	479,799
	GENERAL FUND		
	Balance on Trading and Profit and Loss Account	63,916	65,799
		<hr/>	<hr/>
		561,246	545,598
		<hr/>	<hr/>



20.7.95.

Approved by the board of Directors on 20th July 1995 and signed on their behalf by the above.

DERBYSHIRE WILDLIFE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 1995

ACCOUNTING POLICIES:

1.1 **BASIS OF PREPARATION OF FINANCIAL STATEMENTS:**

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors Report and all of which are continuing.

1.2 **TANGIBLE ASSETS:**

Land held as Nature Reserves is shown at cost. The Directors do not consider that provision for depreciation is appropriate or necessary, as all such land is held in perpetuity for the purposes of conservation and education.

No depreciation has been provided to date on the buildings and associated works at the Whistlestop Centre. The property is held on a 99 year lease at nominal rental from Derbyshire County Council and all capital costs are met and are covered by the Appeal Fund which was raised for the specific project of such a conservation and educational centre.

Depreciation is provided to write off the cost of Fixtures and Fittings over their estimated useful lives at 20% per annum on a reducing balance.

1.3 **STATUS OF THE TRUST:**

The Trust is a company Limited by Guarantee, not having a capital divided into shares. It is registered as a Charity (No. 222212) under the provisions of the Charities Act 1960.

The operation of the Whistlestop Centre and the general sales activities of the Trust are carried out by a wholly owned subsidiary company, Derbyshire Wildlife Resources Limited. All profits arising from these activities are transferred to the Trust under a Deed of Covenant.

1.4 **VALUE ADDED TAX:**

Income and Expenditure subject to Value Added Tax has been stated in the Accounts at the net amounts receivable or payable by the company.

1.5 **SUBSCRIPTIONS:**

Although the amount received to 31st March 1995 includes the majority of the members' payments covering the year to 31st December 1995, the Finance Committee do not consider it to be practical or necessary for a provision to be made in respect of the proportion of the subscriptions paid in advance.

The figures shown in the Accounts includes the sum of £1,200 in respect of Income Tax recoverable on subscriptions received under Deeds of Covenant.

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
2. DONATIONS AND BEQUESTS:		
Donations	7,407	5,325
Bequests	37,584	1,641
	<hr/>	<hr/>
	44,991	6,966
	<hr/>	<hr/>
3. CONSERVATION INCOME:		
Grants Received	39,435	31,937
Rents Received and Sundry Reserves Income	3,817	1,504
	<hr/>	<hr/>
	43,252	33,441
	<hr/>	<hr/>
4. INVESTMENT INCOME:		
Bank Interest	2,226	4,553
Quoted Investments and Unit Trusts	3,898	2,849
	<hr/>	<hr/>
	6,124	7,402
	<hr/>	<hr/>
5. SALARIES AND EXPENSES OF TRUST OFFICERS:		
Salaries and Social Security	99,029	96,375
Superannuation	4,773	2,765
Travelling Expenses	11,588	10,551
	<hr/>	<hr/>
	115,390	109,691
	<hr/>	<hr/>
6. WILDLIFE ACTION FUND (Formerly Development Fund):		
Balance as at 1st April 1994		75,066
General Fund Transfers:		
Bequests Received	37,584	
Deficit for Year, including relevant salary costs in respect of:		
Trust Projects	(24,767)	
	<hr/>	<hr/>
		12,817
		<hr/>
Balance as at 31st March 1995		87,883
		<hr/>

		<u>1995</u>
		<u>£</u>
7.	CONTRIBUTIONS TOWARDS RESERVE ACQUISITIONS:	
	Balance as at 1st April 1994	105,340
	Grants and Donations Re: Park Wood (Acquired March 1994)	6,003
		<hr/>
	Balance as at 31st March 1995	111,343
		<hr/>
8.	APPEAL FUND ACCOUNT:	
	Balance as at 1st April 1994	299,393
	RECEIPTS	
	Deeds of Covenant and Tax Refunds	267
	Grants Received	389
		<hr/>
		300,049
	Payments - Expenses Re: Whistlestop Centre Exhibition	1,945
		<hr/>
	Balance as at 31st March 1995	298,104
		<hr/>
9.	FIXED ASSETS:	
		Fixtures and Fittings
		Land and Buildings
		Total
	Cost:	
	At 1st April 1994	5,840 352,146 357,986
	Additions	4,148 - 4,148
		<hr/>
	At 31st March 1995	9,988 352,146 362,134
		<hr/>
	Depreciation:	
	At 1st April 1994	2,988 - 2,988
	Charge for Year	1,400 - 1,400
		<hr/>
	At 31st March 1995	4,388 - 4,388
		<hr/>
	Net Book Value:	
	At 31st March 1995	5,600 352,146 357,746
		<hr/>
	At 31st March 1994	2,852 352,146 354,998