

DERBYSHIRE WILDLIFE TRUST LIMITED

Co. No. 715675

DIRECTORS:

Members of Trust Council

SECRETARY:

A. K. Hill

BANKERS:

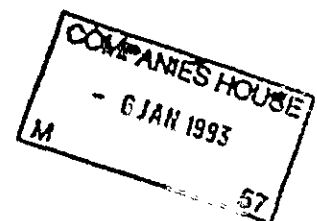
National Westminster Bank Plc,  
7 Market Place,  
Derby.  
DE1 3QF.

REGISTERED OFFICE:

Elvaston Castle,  
Derby.  
DE72 3EP.

AUDITORS:

Noy and Partners,  
144 Nottingham Road,  
Eastwood,  
Nottingham.  
NG16 3GE.



## DERBYSHIRE WILDLIFE TRUST LIMITED

REPORT OF THE DIRECTORS

YEAR ENDED 31ST MARCH 1992

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The Directors submit their formal report and accounts for the year ended 31st March 1992.

## COMPANY ACTIVITIES

The net excess of Income over Expenditure for the year was £11762 (1991 £(15995)).

The company's principal activities during the year were those of wildlife conservation and education in accordance with its charitable objectives.

## DIRECTORS AND THEIR INTERESTS

The Trust is a company Limited by Guarantee and as such there is no Share Capital.

The Directors, therefore, have no financial interest in the Company other than that of ordinary members.

## AUDITORS

A resolution to re-appoint as Auditors, Messrs. Noy and Partners will be put to the Annual General Meeting.

BY ORDER OF THE BOARD

  
DIRECTOR

14th August 1992

DERBYSHIRE WILDLIFE TRUST LIMITED

TRUST COUNCIL FOLLOWING 1991 ANNUAL GENERAL MEETING

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OFFICERS

A. Wilmot - Chairman  
M. Benton - Vice-Chairman  
K. Kill - Secretary  
S. Nicholson - Treasurer

MEMBERS OF YEAR OF APPOINTMENT

1989

R. H. Appleby  
D. Budworth  
P. Johnson  
E. Thorpe  
J. Varty  
K. Henegan

1990

A. Cooper  
T. Elkington  
R. H. Hall  
F. Hill  
R. Shaw  
R. Kenyon  
S. Weatherley  
M. Cross  
M. Rayntun  
M. Sanders - Assistant Treasurer

1991

M. Hopton  
S. Meinertzhagen  
C. Stokes  
M. Wareing  
K. Woodall

REPORT OF THE AUDITORS TO THE MEMBERS OF  
DERBYSHIRE WILDLIFE TRUST LIMITED

We have audited the financial statements on pages 1 to 4 in accordance with Auditing Standards, having regard to the matters referred to in the following paragraph:

This charity, in common with many others of similar size and organisation, derives a proportion of its income from voluntary activities and donations which cannot be fully controlled until they are entered in the accounting records and are not therefore susceptible to independent audit verification.

The Accounts of the individual Area Groups of the Trust are not incorporated in the annexed Statements and have not been included in the scope of our audit.

Subject to the foregoing, in our opinion the Financial Statements, which have been prepared under the Historical Cost Convention, give, when read in conjunction with the notes thereon, a true and fair view of the Company's affairs as at 31st March 1992 and of its excess of income over expenditure for the year then ended and comply with the requirements of the Companies Act 1985

*Noy & Partners.*

Registered Auditors

14th August 1992

DERBYSHIRE WILDLIFE TRUST LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1992

Notes	1992	1991
<b>INCOME</b>		
Subscriptions and Income Tax recoverable thereon	28767	32568
Corporate Membership	6302	-
7 Grants and Donations Received	31724	23183
Rents Received and other Reserve Income	2174	2852
Education Income	534	181
Proceeds of 50/50 Club	960	950
Fund Raising and Contributions from Branches	12272	6319
Newsletter Income	339	280
Consultancy Income	20690	4909
8 Income from Investments of Accumulated Reserves	8655	9037
Deed of Covenant - Derbyshire Wildlife Resources Limited	24346	17000
	<u>136763</u>	<u>97279</u>
<b>LESS: EXPENSES</b>		
9 Salaries and Expenses of Trust Officers, Office Accommodation and Assistance	89897	81189
Subscriptions to Outside Bodies	3181	2447
Corporate Membership Expenses	2500	-
Newsletter Costs	8091	7999
Nature Reserves Rents and Cost of New Leases	1190	509
Conservation Expenses	10249	10314
Education Expenses	550	230
Printing, Stationery and Postage	3775	6297
Insurances	877	975
Consultancy Expenses	1219	-
General Expenses	1929	1945
Professional Fees	928	600
Depreciation - Fixtures and Fittings	615	769
	<u>125001</u>	<u>113274</u>
<b>EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR</b>	<b>11762</b>	<b>( 15995)</b>
<b>EXTRA-ORDINARY INCOME</b>		
Transfer from Appeal Fund	-	5800
	<u>11762</u>	<u>( 10195)</u>
Balance Brought Forward	50729	60924
	<u>62491</u>	<u>50729</u>

DERBYSHIRE WILDLIFE TRUST LIMITED  
BALANCE SHEET AS AT 31ST MARCH 1992

<u>Notes</u>	<u>1992</u>	<u>1991</u>
11    FIXED ASSETS	349107	349722
CURRENT ASSETS		
Investments: Local Authority Loan	-	7000
Quoted and Unit Trusts	21326	21326
In Subsidiary Company	100	100
12    Cash at Bank and In Hand	91646	74551
Loan Account - Derbyshire Wildlife Resources Limited	28327	24851
13    DEBTORS	16395	10903
	<u>157794</u>	<u>138731</u>
14    CURRENT LIABILITIES: Creditors due within one year	17395	9796
	<u>140399</u>	<u>128935</u>
<u>NET CURRENT ASSETS</u>	<u>140399</u>	<u>128935</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>489506</u>	<u>478657</u>
	<u>489506</u>	<u>478657</u>
Represented By:		
2    Mandahl Bequest	22329	22329
10    Contributions to Reserves	105340	105340
Appeal Fund	299346	300259
	<u>427015</u>	<u>427928</u>
GENERAL FUND		
Balance on Trading and Profit and Loss Account	62491	50729
	<u>489506</u>	<u>478657</u>
	<u>489506</u>	<u>478657</u>

Approved on behalf of the Board of Directors by

  
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14TH AUGUST 1992  
.....

DERBYSHIRE WILDLIFE TRUST LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS FOR THE YEAR ENDED 31ST MARCH 1992

	1992	1991
	-----	-----
<b>SOURCE OF FUNDS</b>		
Excess of Income over Expenditure	11762	(15995)
Adjustment for items not involving the movement of Funds:		
Depreciation	615	769
	-----	-----
<b>TOTAL GENERATED/(ABSORBED) BY OPERATIONS</b>	<b>12377</b>	<b>(15226)</b>
<b>OTHER SOURCES</b>		
Sale of Investments	7000	13000
Transfer from Appeal Fund to Main Account	-	5800
Net Income of Appeal Fund	( 913)	34245
	-----	-----
	6087	53045
	-----	-----
	18464	37819
	-----	-----
<b>APPLICATION OF FUNDS</b>		
Purchase of Fixed Assets	-	24799
	-----	-----
<b>INCREASE IN WORKING CAPITAL</b>	<b>18464</b>	<b>13020</b>
	-----	-----
<b>COMPONENTS OF INCREASE IN WORKING CAPITAL</b>		
Stocks	-	-
Debtors	8968	( 358)
Creditors	( 7599)	( 9129)
	-----	-----
	1369	( 9487)
	-----	-----
<b>MOVEMENT IN NET LIQUID FUNDS</b>		
Cash at Bank and in Hand	17095	22507
	-----	-----
	18464	13020
	-----	-----

DERBYSHIRE WILDLIFE TRUST LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1992

Notes

1 TANGIBLE ASSETS

Land held as Nature Reserves is shown at cost. The Directors do not consider that provision for depreciation is appropriate or necessary as all such land is held in perpetuity for the purposes of conservation and education.

No depreciation has been provided to date on the buildings and associated works at the Whistlestop Centre. The property is held on a 99 year lease at nominal rental from the Derbyshire County Council and all capital costs are met and are covered by the Appeal Fund which was raised for the specific project of such a conservation and educational centre.

Depreciation is provided to write off the cost of Fixtures and Fittings over their estimated useful lives at 20% per annum on a reducing balance.

2 CONTRIBUTIONS TOWARDS RESERVE ACQUISITION

This fund represents the total amount of Grants, Donations and Legacies received during the Trust's existence, specifically allocated for the acquisition of Nature Reserves.

3 STATUS OF THE TRUST

The Trust is a company Limited by Guarantee, not having a capital divided into shares. It is registered as a Charity (no. 222212) under the provisions of the Charities Act 1960.

The operation of the Whistlestop Centre and the general sales activities of the Trust are carried out by a wholly owned subsidiary company, Derbyshire Wildlife Resources Limited. All profits arising from these activities are transferred to the Trust under a Deed of Covenant.

4 AUDITORS REMUNERATION

	1992	1991
	-----	-----
In their capacity as such	700	600
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5 VALUE ADDED TAX

Income and Expenditure subject to Value Added Tax has been stated in the Accounts at the net amounts receivable or payable by the Company.

6 SUBSCRIPTIONS

Although the amount received to 31st March 1992 includes the majority of the members' payments covering the year to 31st December 1992, the Finance Committee do not consider it to be practical or necessary for a provision to be made in respect of the proportion of the subscriptions paid in advance.

The figures shown in the Accounts includes the sum of £1818 in respect of Income Tax recoverable on subscriptions received under Deeds of Covenant.



7 GRANTS AND DONATIONS RECEIVED

This heading includes all receipts and donations from individuals, local authorities and other outside organisations, excepting those such receipts otherwise specifically allocated in the Accounts.

	1992	1991
	-----	-----
General Grants	5800	3210
Grants Towards Cost of Employment	14935	6549
Donations	10989	13424
	-----	-----
	31724	23183
	=====	=====

8 INVESTMENT INCOME

Bank Interest	5169	3592
Quoted Investments and Unit Trust	3486	3468
Local Authority Loans	-	1977
	-----	-----
	8655	9037
	=====	=====

9 SALARIES AND OFFICE COSTS

Salaries and Social Security	70054	60388
Superannuation	2533	5036
Accommodation, Rent, Light and Heat	3110	2988
Travelling, Motor Expenses and Other Costs	12157	11003
Telephone	2043	1774
	-----	-----
	89897	81189
	=====	=====

10 APPEAL FUND ACCOUNT

Balance as at 1st April 1991 300259

RECEIPTS

Special Events	150
Donations, Deeds of Covenant and	
Income Tax Recovered Thereon	940
	-----
	301349

PAYMENTS

Whistlestop Centre - Repairs and Equipment	2003
	-----
Balance as at 31st March 1992	299346
	=====

	Fixtures and Fittings	Land and Buildings	Total
<hr/>			
Cost:			
At 1st April 1991	3845	346646	350491
Additions	-	-	-
<hr/>			
At 31st March 1992	3845	346646	350491
<hr/>			
Depreciation:			
At 1st April 1991	769	-	769
Charge for Year	615	-	615
<hr/>			
At 31st March 1992	1384	-	1384
<hr/>			
Net Book Value:			
At 31st March 1992	2461	346646	349107
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At 31st March 1991	3076	346646	349722
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		1992	1991
		-----	-----
12	CASH AT BANK AND IN HAND		
	Bank Current Account	25278	18874
	Girobank Account	406	369
	Business Reserve Account	65000	55000
	Appeal Bank Account	737	83
	Cash in Hand	225	225
		-----	-----
		91646	74551
		=====	=====
13	DEBTORS		
	Sundry Debtors	16395	10903
		=====	=====
14	CURRENT LIABILITIES		
	Sundry Creditors	14051	9208
	Value Added Tax Account	3344	588
		-----	-----
		17395	9796
		=====	=====