

DERWENT ENERGY SERVICES LTD

**Company Registration Number:
07067835 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st November 2012

End date: 31st October 2013

SUBMITTED

DERWENT ENERGY SERVICES LTD

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DERWENT ENERGY SERVICES LTD

Company Information for the Period Ended 31st October 2013

Director:	Nicholas James Gant
Registered office:	Jasmine Cottage Rowland Bakewell Derbyshire DE45 1NR GB-ENG
Company Registration Number:	07067835 (England and Wales)

DERWENT ENERGY SERVICES LTD

Directors' Report Period Ended 31st October 2013

The directors present their report with the financial statements of the company for the period ended 31st October 2013

Principal activities

The principal activity of the company in the period under review was:

Power engineer.

Directors

The directors shown below have held office during the whole of the period from

01st November 2012 to 31st October 2013

Nicholas James Gant

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 15 April 2014

And Signed On Behalf Of The Board By:

Name: Nicholas James Gant

Status: Director

DERWENT ENERGY SERVICES LTD

Profit and Loss Account

for the Period Ended 31st October 2013

	Notes	2013 £	2012 £
Turnover:	2	180,376	150,103
Cost of sales:		700	12,047
Gross profit or (loss):		<u>179,676</u>	<u>138,056</u>
Administrative expenses:	4, 5	26,451	21,538
Operating profit or (loss):	3	<u>153,225</u>	<u>116,518</u>
Interest receivable and similar income:		0	4,035
Profit or (loss) on ordinary activities before taxation:		<u>153,225</u>	<u>120,553</u>
Tax on profit or (loss) on ordinary activities:	6	30,579	23,646
Profit or (loss) for the financial year:		<u><u>122,646</u></u>	<u><u>96,907</u></u>

The notes form part of these financial statements

DERWENT ENERGY SERVICES LTD

Statement of total recognised gains and losses 31st October 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

DERWENT ENERGY SERVICES LTD

Balance sheet As at 31st October 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	8	1,821	1,433
Total fixed assets:		<u>1,821</u>	<u>1,433</u>
Current assets			
Debtors:	9	2,201	215
Cash at bank and in hand:		42,050	56,682
Total current assets:		<u>44,251</u>	<u>56,897</u>
Creditors: amounts falling due within one year	10	32,948	57,852
Net current assets (liabilities):		<u>11,303</u>	<u>(955)</u>
Total assets less current liabilities:		<u>13,124</u>	<u>478</u>
Total net assets (liabilities):		<u><u>13,124</u></u>	<u><u>478</u></u>

The notes form part of these financial statements

DERWENT ENERGY SERVICES LTD

Balance sheet As at 31st October 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	11	100	100
Profit and Loss account:	12	13,024	378
Total shareholders funds:		<u>13,124</u>	<u>478</u>

For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 April 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Nicholas James Gant

Status: Director

The notes form part of these financial statements

DERWENT ENERGY SERVICES LTD

Notes to the Financial Statements for the Period Ended 31st October 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following annual rates in order to write off the assets over their estimated useful lives as follows: Furniture and equipment 20% reducing balance

Other accounting policies

Foreign currencies Transactions in foreign currencies are translated at the rates ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

DERWENT ENERGY SERVICES LTD

Notes to the Financial Statements for the Period Ended 31st October 2013

3 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2013	2012
	£	£
Depreciation - owned assets:	455	2,044

DERWENT ENERGY SERVICES LTD

Notes to the Financial Statements for the Period Ended 31st October 2013

4 . Directors' remuneration

	2013	2012
	£	£
Directors' remuneration:	8,619	8,523
TOTAL:	<u>8,619</u>	<u>8,523</u>

DERWENT ENERGY SERVICES LTD

Notes to the Financial Statements for the Period Ended 31st October 2013

5. Employees

	2013	2012
	£	£
Wages and salaries:	8,619	8,523
Social security costs:	44	0
Total staff costs:	8,663	8,523
Average number of employees including directors during the period:	1	1

DERWENT ENERGY SERVICES LTD

Notes to the Financial Statements for the Period Ended 31st October 2013

6. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2013	2012
	£	£
UK Corporation Tax:	30,579	23,646
Tax on profit or (loss) on ordinary activities:	30,579	23,646
Profit or (loss) on ordinary activities before taxation:	153,225	120,553
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	30,645	23,646
Expense not deductible for tax purposes:	102	-
Accelerated capital allowances:	168	-
Current tax charge or (credit):	30,579	23,646

DERWENT ENERGY SERVICES LTD

Notes to the Financial Statements for the Period Ended 31st October 2013

7. Dividends

	2013	2012
	£	£
Dividends paid on ordinary shares:	110,000	214,000
Total dividends paid:	<u>110,000</u>	<u>214,000</u>

DERWENT ENERGY SERVICES LTD

Notes to the Financial Statements for the Period Ended 31st October 2013

8. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st November 2012:	-	-	-	6,133	-	6,133
Additions:	-	-	-	843	-	843
At 31st October 2013:	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,976</u>	<u>-</u>	<u>6,976</u>
Depreciation						
At 01st November 2012:	-	-	-	4,700	-	4,700
Charge for year:	-	-	-	455	-	455
At 31st October 2013:	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,155</u>	<u>-</u>	<u>5,155</u>
Net book value						
At 31st October 2013:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,821</u>	<u>-</u>	<u>1,821</u>
At 31st October 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,433</u>	<u>-</u>	<u>1,433</u>

DERWENT ENERGY SERVICES LTD

Notes to the Financial Statements for the Period Ended 31st October 2013

9. Debtors

	2013	2012
	£	£
Trade debtors:	1,896	-
Other debtors:	305	215
Total:	<u>2,201</u>	<u>215</u>

DERWENT ENERGY SERVICES LTD

Notes to the Financial Statements for the Period Ended 31st October 2013

10. Creditors: amounts falling due within one year

	2013	2012
	£	£
Taxation and social security:	30,012	23,563
Other creditors:	2,936	34,289
Total:	<u>32,948</u>	<u>57,852</u>

DERWENT ENERGY SERVICES LTD

Notes to the Financial Statements for the Period Ended 31st October 2013

11. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

DERWENT ENERGY SERVICES LTD

Notes to the Financial Statements for the Period Ended 31st October 2013

12. Profit and loss account

	2013	2012
	£	£
Opening balance:	378	117,471
Profit or (loss) for the period:	122,646	96,907
Equity dividends paid:	110,000	214,000
Retained profit:	<u>13,024</u>	<u>378</u>

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Notes to the Financial Statements for the Period Ended 31st October 2013

13. Related party disclosures

Name of the ultimate controlling party during the
period:

Nicholas James Gant
