

**Registration number 4894459**

**Derwen Mill Holiday Park Ltd**  
**Abbreviated accounts**  
**for the year ended 31 October 2007**

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# **Derwen Mill Holiday Park Ltd**

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**Derwen Mill Holiday Park Ltd**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of Derwen Mill Holiday Park Ltd**

In accordance with the engagement letter dated 1 March 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 October 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Moore Scott & Co*

**Moore Scott & Co  
Chartered Accountants & Registered Auditor**

*13th May 2008*

**Aden Chambers  
South Crescent  
Llandrindod Wells  
Powys  
LD1 5DH**

**Derwen Mill Holiday Park Ltd**

**Abbreviated balance sheet  
as at 31 October 2007**

		<b>2007</b>		<b>2006</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	2		18,000		21,000
Tangible assets	2		653,816		759,327
			<u>671,816</u>		<u>780,327</u>
<b>Current assets</b>					
Stocks		51,425		74,174	
Debtors		35,239		24,164	
Cash at bank and in hand		131,474		(71,894)	
		<u>218,138</u>		<u>26,444</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(546,129)</u>		<u>(437,510)</u>	
<b>Net current liabilities</b>			<u>(327,991)</u>		<u>(411,066)</u>
<b>Total assets less current liabilities</b>			343,825		369,261
<b>Creditors: amounts falling due after more than one year</b>			<u>(288,862)</u>		<u>(331,661)</u>
<b>Net assets</b>			<u>54,963</u>		<u>37,600</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			53,963		36,600
<b>Shareholders' funds</b>			<u>54,963</u>		<u>37,600</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Derwen Mill Holiday Park Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 October 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by



**Denis Albert Jones**  
**Director**

13th May 2008

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Derwen Mill Holiday Park Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 October 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

	-
Hire fleet	- 10% reducing balance
Plant and machinery	- 25% reducing balance
Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

**Derwen Mill Holiday Park Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2007**

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<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 November 2006	30,000	861,632	891,632
Additions	-	17,084	17,084
Disposals	-	(142,940)	(142,940)
At 31 October 2007	<u>30,000</u>	<u>735,776</u>	<u>765,776</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 November 2006	9,000	102,305	111,305
On disposals	-	(40,681)	(40,681)
Charge for year	3,000	20,336	23,336
At 31 October 2007	<u>12,000</u>	<u>81,960</u>	<u>93,960</u>
<b>Net book values</b>			
At 31 October 2007	<u>18,000</u>	<u>653,816</u>	<u>671,816</u>
At 31 October 2006	<u>21,000</u>	<u>759,327</u>	<u>780,327</u>
 <b>3. Share capital</b>		<b>2007 £</b>	<b>2006 £</b>
<b>Authorised</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
 <b>Equity Shares</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>