

Registration number 4894459

Derwen Mill Holiday Park Ltd

Abbreviated accounts

for the period ended 31 October 2004



Derwen Mill Holiday Park Ltd

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Derwen Mill Holiday Park Ltd

**Accountants' report on the unaudited financial statements to the directors of
Derwen Mill Holiday Park Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 October 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Moore Scott & Co

Moore Scott & Co

Chartered Accountants & Registered Auditor

Aden Chambers

South Crescent

Llandrindod Wells

Powys

LD1 5DH

Date: 21st April 2005

Derwen Mill Holiday Park Ltd

**Abbreviated balance sheet
as at 31 October 2004**

	Notes	31/10/04	
		£	£
Fixed assets			
Intangible assets	2		27,000
Tangible assets	2		970,477
			<u>997,477</u>
Current assets			
Stocks		6,095	
Debtors		4,187	
Cash at bank and in hand		105,315	
		<u>115,597</u>	
Creditors: amounts falling due within one year		<u>(685,245)</u>	
Net current liabilities			<u>(569,648)</u>
Total assets less current liabilities			427,829
Creditors: amounts falling due after more than one year			<u>(417,461)</u>
Net assets			<u>10,368</u>
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			9,368
Shareholders' funds			<u>10,368</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Derwen Mill Holiday Park Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 October 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 October 2004 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by



Denis Albert Jones
Director

20th April 2005

The notes on pages 4 to 5 form an integral part of these financial statements.

Derwen Mill Holiday Park Ltd

Notes to the abbreviated financial statements for the period ended 31 October 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Fleet hire	-	10% reducing balance
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Derwen Mill Holiday Park Ltd

**Notes to the abbreviated financial statements
for the period ended 31 October 2004**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	30,000	1,014,385	1,044,385
Disposals	-	(6,700)	(6,700)
At 31 October 2004	<u>30,000</u>	<u>1,007,685</u>	<u>1,037,685</u>
Depreciation and Provision for diminution in value			
Charge for period	3,000	37,208	40,208
At 31 October 2004	<u>3,000</u>	<u>37,208</u>	<u>40,208</u>
Net book value			
At 31 October 2004	<u><u>27,000</u></u>	<u><u>970,477</u></u>	<u><u>997,477</u></u>
 3. Share capital			31/10/04
			£
Authorised			
1,000 Ordinary shares of 1 each			<u>1,000</u>
 Allotted, called up and fully paid			
1,000 Ordinary shares of 1 each			<u>1,000</u>