

Abbreviated Financial Statements
for the Year Ended 28 February 1998
for
Design & Engineering Services Limited



Design & Engineering Services Limited

Index to the Abbreviated Financial Statements
for the Year Ended 28 February 1998

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Design & Engineering Services Limited

Company Information
for the Year Ended 28 February 1998

DIRECTORS:

R.W. Andrews
E. Cooper
N.B. Stone

SECRETARY:

E. Cooper

REGISTERED OFFICE:

Unit 9
Shield Drive
West Cross Centre
Brentford
Middlesex
TW8 9EX

REGISTERED NUMBER:

1885807

AUDITORS:

Neil Beaton & Co
Chartered Accountants
Registered Auditors
4A Albert Street
Windsor
Berkshire SL4 5BU

Design & Engineering Services Limited

Report of the Auditors to
Design & Engineering Services Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 28 February 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Neil Beaton & Co
Chartered Accountants
Registered Auditors
4A Albert Street
Windsor
Berkshire SL4 5BU

Neil Beaton
Dated: 6 July 1998


Design & Engineering Services Limited

Abbreviated Balance Sheet
28 February 1998

		28.2.98		28.2.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		116,203		131,098
CURRENT ASSETS:					
Stocks		455,866		499,580	
Debtors		620,291		540,082	
Cash at bank and in hand		18,356		143,369	
		<hr/> 1,094,513		<hr/> 1,183,031	
CREDITORS: Amounts falling due within one year		<hr/> 871,659		<hr/> 1,012,527	
NET CURRENT ASSETS:			<hr/> 222,854		<hr/> 170,504
TOTAL ASSETS LESS CURRENT LIABILITIES:			<hr/> 339,057		<hr/> 301,602
CREDITORS: Amounts falling due after more than one year			<hr/> 11,966		<hr/> 5,333
			<hr/> <hr/> £327,091		<hr/> <hr/> £296,269
CAPITAL AND RESERVES:					
Called up share capital	3		40,000		40,000
Profit and loss account			287,091		256,269
Shareholders' funds			<hr/> <hr/> £327,091		<hr/> <hr/> £296,269

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 6.7.98

The notes form part of these financial statements

Design & Engineering Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 1998

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
COST:	
At 1 March 1997	254,970
Additions	31,896
Disposals	(16,423)
	<hr/>
At 28 February 1998	270,443
	<hr/>
DEPRECIATION:	
At 1 March 1997	123,873
Charge for year	34,473
Eliminated on disposals	(4,106)
	<hr/>
At 28 February 1998	154,240
	<hr/>
NET BOOK VALUE:	
At 28 February 1998	116,203
	<hr/>
At 28 February 1997	131,098
	<hr/>

Design & Engineering Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 1998

3. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal	28.2.98	28.2.97	
		value:	£	£	
100,000	Ordinary	£1	100,000	100,000	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	28.2.98	28.2.97	
		value:	£	£	
40,000	Ordinary	£1	40,000	40,000	

4. ULTIMATE PARENT COMPANY

The ultimate parent company is D.E.S. Management Services Limited, a company incorporated in England.