

Company Registration No. 04934691 (England and Wales)

**DESIGN & DISPLAY STRUCTURES LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2010**

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# **DESIGN & DISPLAY STRUCTURES LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	A Curtis
<b>Secretary</b>	K Curtis
<b>Company number</b>	04934691
<b>Registered office</b>	1-7 Station Road Crawley West Sussex RH10 1HT
<b>Accountants</b>	Richard Place Dobson 1-7 Station Road Crawley West Sussex RH10 1HT

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# **DESIGN & DISPLAY STRUCTURES LIMITED**

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# DESIGN & DISPLAY STRUCTURES LIMITED

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 31 OCTOBER 2010**

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The director presents his report and financial statements for the year ended 31 October 2010

### Principal activities

The principal activity of the company continued to be the design and manufacture of various structures in glass reinforced plastic

### Director

The following director has held office since 1 November 2009

A Curtis

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



A Curtis

Director

10<sup>th</sup> NOV 2010

# DESIGN & DISPLAY STRUCTURES LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF DESIGN & DISPLAY STRUCTURES LIMITED

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In accordance with the engagement letter dated 24 November 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Design & Display Structures Limited for the year ended 31 October 2010, set out on pages 3 to 9 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Richard Place Dobson

18/11/10

Chartered Accountants

1-7 Station Road  
Crawley  
West Sussex  
RH10 1HT

# DESIGN & DISPLAY STRUCTURES LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2010

	Notes	2010 £	2009 £
Turnover		597,223	615,535
Cost of sales		(465,729)	(410,571)
Gross profit		131,494	204,964
Administrative expenses		(127,799)	(140,730)
Operating profit	2	3,695	64,234
Other interest receivable and similar income	3	43	443
Profit on ordinary activities before taxation		3,738	64,677
Tax on profit on ordinary activities	4	(785)	(13,571)
Profit for the year	11	2,953	51,106

# DESIGN & DISPLAY STRUCTURES LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	5		6,990		8,899
<b>Current assets</b>					
Stocks		23,579		114,390	
Debtors	6	135,634		87,761	
Cash at bank and in hand		51,183		36,633	
		<u>210,396</u>		<u>238,784</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(96,538)</u>		<u>(129,768)</u>	
<b>Net current assets</b>			<u>113,858</u>		<u>109,016</u>
<b>Total assets less current liabilities</b>			<u>120,848</u>		<u>117,915</u>
<b>Provisions for liabilities</b>	8		<u>(449)</u>		<u>(469)</u>
			<u>120,399</u>		<u>117,446</u>
<b>Capital and reserves</b>					
Called up share capital	10		2		2
Profit and loss account	11		120,397		117,444
<b>Shareholders' funds</b>			<u>120,399</u>		<u>117,446</u>

# DESIGN & DISPLAY STRUCTURES LIMITED

## BALANCE SHEET (CONTINUED)

**AS AT 31 OCTOBER 2010**

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For the financial year ended 31 October 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 10 NOV 2010



A Curtis  
Director

Company Registration No. 04934691



# DESIGN & DISPLAY STRUCTURES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 OCTOBER 2010**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

#### **1.4 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### **1.5 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### **2 Operating profit**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation of tangible assets	2,395	2,773
Director's remuneration	31,833	38,500
	<u>          </u>	<u>          </u>

### **3 Investment income**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Bank interest	43	443
	<u>          </u>	<u>          </u>
	<u>43</u>	<u>443</u>

# DESIGN & DISPLAY STRUCTURES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2010

4	Taxation	2010	2009
		£	£
	<b>Domestic current year tax</b>		
	U K corporation tax	805	13,563
		<hr/>	<hr/>
	<b>Current tax charge</b>	805	13,563
	<b>Deferred tax</b>		
	Deferred tax (credit)/charge current year	(20)	8
		<hr/>	<hr/>
		785	13,571
		<hr/> <hr/>	<hr/> <hr/>
5	<b>Tangible fixed assets</b>		
			<b>Plant and machinery etc</b>
			£
	<b>Cost</b>		
	At 1 November 2009		18,074
	Additions		1,091
	Disposals		(1,264)
			<hr/>
	At 31 October 2010		17,901
			<hr/>
	<b>Depreciation</b>		
	At 1 November 2009		9,175
	On disposals		(659)
	Charge for the year		2,395
			<hr/>
	At 31 October 2010		10,911
			<hr/>
	<b>Net book value</b>		
	At 31 October 2010		6,990
			<hr/> <hr/>
	At 31 October 2009		8,899
			<hr/> <hr/>

# DESIGN & DISPLAY STRUCTURES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2010

6 Debtors	2010 £	2009 £
Trade debtors	127,750	73,480
Other debtors	7,884	14,281
	<u>135,634</u>	<u>87,761</u>

7 Creditors: amounts falling due within one year	2010 £	2009 £
Trade creditors	59,212	84,330
Taxation and social security	11,243	40,920
Other creditors	26,083	4,518
	<u>96,538</u>	<u>129,768</u>

8 Provisions for liabilities	Deferred tax liability £
Balance at 1 November 2009	469
Profit and loss account	(20)
	<u>449</u>
Balance at 31 October 2010	<u>449</u>

The deferred tax liability is made up as follows:

	2010 £	2009 £
Accelerated capital allowances	<u>449</u>	<u>469</u>

# DESIGN & DISPLAY STRUCTURES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2010

### 9 Pension costs

#### Defined contribution

	2010 £	2009 £
Contributions payable by the company for the year	9,419	8,500

### 10 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

### 11 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 November 2009	117,444
Profit for the year	2,953
Balance at 31 October 2010	120,397

### 12 Control

The ultimate controlling party is the director, Allan Curtis, who owns 100% of the issued share capital

### 13 Related party relationships and transactions

During the year The Surrey Bath Studio Limited, a company under common control, invoiced the company £1,727 (2009 £2,051) (net of VAT) in respect of goods and services paid for on the company's behalf £151 was outstanding at the balance sheet date (2009 £185)

During the year, the company invoiced The Surrey Bath Studio Limited £615 (2009 £3,040) (net of VAT) in respect of goods and services paid for on The Surrey Bath Studio Limited's behalf At the balance sheet date no amounts were outstanding (2009 £nil)