

DESFORD RENEWABLE ENERGY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

DESFORD RENEWABLE ENERGY LIMITED (REGISTERED NUMBER: 07157985)

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FOR THE YEAR ENDED 31 MARCH 2015**

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DESFORD RENEWABLE ENERGY LIMITED (REGISTERED NUMBER: 07157985)**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,224,920		1,293,140
CURRENT ASSETS					
Debtors		72,883		76,296	
Cash at bank		<u>13,146</u>		<u>46,940</u>	
		86,029		123,236	
CREDITORS					
Amounts falling due within one year	3	<u>194,744</u>		<u>173,260</u>	
NET CURRENT LIABILITIES			<u>(108,715)</u>		<u>(50,024)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,116,205		1,243,116
CREDITORS					
Amounts falling due after more than one year	3		<u>1,113,272</u>		<u>1,293,861</u>
NET ASSETS/(LIABILITIES)			<u>2,933</u>		<u>(50,745)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>2,833</u>		<u>(50,845)</u>
SHAREHOLDERS' FUNDS			<u>2,933</u>		<u>(50,745)</u>

The notes form part of these abbreviated accounts

DESFORD RENEWABLE ENERGY LIMITED (REGISTERED NUMBER: 07157985)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 May 2015 and were signed on its behalf by:

Mrs E A Hilyer - Director

P D Hilyer - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

In accordance with the principles of revenue recognition as stated in UITF 40 and Application Note G, turnover represents the value of work done in the accounting period, including estimates of amounts not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the period of the lease
Plant and machinery	- over the period of the lease
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on the assumption that the company is a going concern and will continue for the foreseeable future. The company relies upon the continued support of the directors, and the company has neither the intention nor the need to liquidate or curtail materially the scale of its operations.

The financial statements, therefore, do not include any adjustments that would be required to reflect a withdrawal of support by the directors.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>1,363,391</u>
DEPRECIATION	
At 1 April 2014	70,251
Charge for year	<u>68,220</u>
At 31 March 2015	<u>138,471</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>1,224,920</u></u>
At 31 March 2014	<u><u>1,293,140</u></u>

Included in plant and machinery are professional fees in relation to the installation of wind turbines.

3. CREDITORS

Creditors include an amount of £ 1,256,260 (2014 - £ 1,399,999) for which security has been given.

DESFORD RENEWABLE ENERGY LIMITED (REGISTERED NUMBER: 07157985)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>442,059</u>	<u>623,172</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

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