

Registered number
05086641

Active Gas UK Ltd
Report and Accounts
31 March 2011



Active Gas UK Ltd
Company Information

Director
S Wills

Secretary
C Tramontini

Registered office
6 Longmead Avenue
Chelmsford
Essex
CM2 7EE

Registered number
05086641

Active Gas UK Ltd

Registered number: 05086641

Director's Report

The director presents his report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year continued to be gas engineering

Directors

The following persons served as directors during the year

S Wills

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 25 July 2011 and signed on its behalf

S. Wills

S Wills
Director

Active Gas UK Ltd
Profit and Loss Account
for the year ended 31 March 2011

| | Notes | 2011 £ | 2010 £ |
|--|--------------|-------------------|-------------------|
| Turnover | | 541,676 | 1,033,636 |
| Cost of sales | | (336,715) | (564,992) |
| Gross profit | | <u>204,961</u> | <u>468,644</u> |
| Administrative expenses | | (101,720) | (130,034) |
| Other operating income | | 6,405 | 6,255 |
| Operating profit | 2 | <u>109,646</u> | <u>344,865</u> |
| Interest receivable | | 533 | 401 |
| Profit on ordinary activities before taxation | | <u>110,179</u> | <u>345,266</u> |
| Tax on profit on ordinary activities | 3 | (21,585) | (70,394) |
| Profit for the financial year | | <u>88,594</u> | <u>274,872</u> |

Active Gas UK Ltd
Balance Sheet
as at 31 March 2011

| | Notes | 2011 £ | 2010 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 4 | 44,467 | 37,991 |
| Current assets | | | |
| Stocks | | 9,645 | 12,968 |
| Debtors | 5 | 147,513 | 80,565 |
| Cash at bank and in hand | | 284,858 | 369,076 |
| | | <u>442,016</u> | <u>462,609</u> |
| Creditors: amounts falling due within one year | 6 | (91,347) | (162,058) |
| Net current assets | | <u>350,669</u> | <u>300,551</u> |
| Net assets | | <u>395,136</u> | <u>338,542</u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 1 | 1 |
| Profit and loss account | 8 | 395,135 | 338,541 |
| Shareholder's funds | | <u>395,136</u> | <u>338,542</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S. Wills

S Wills
Director

Approved by the board on 25 July 2011

Active Gas UK Ltd
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit

| | 2011 | 2010 |
|------------------------------------|--------------|--------------|
| | £ | £ |
| This is stated after charging | | |
| Depreciation of owned fixed assets | 14,822 | 12,664 |
| Directors' remuneration | <u>7,367</u> | <u>5,910</u> |

3 Taxation

| | 2011 | 2010 |
|--------------------|---------------|---------------|
| | £ | £ |
| UK corporation tax | <u>21,585</u> | <u>70,394</u> |

Active Gas UK Ltd
Notes to the Accounts
for the year ended 31 March 2011

4 Tangible fixed assets

| | Plant and machinery etc £ |
|-----------------------|--|
| Cost | |
| At 1 April 2010 | 73,006 |
| Additions | 21,298 |
| At 31 March 2011 | <u>94,304</u> |
| Depreciation | |
| At 1 April 2010 | 35,015 |
| Charge for the year | 14,822 |
| At 31 March 2011 | <u>49,837</u> |
| Net book value | |
| At 31 March 2011 | <u>44,467</u> |
| At 31 March 2010 | <u>37,991</u> |

| 5 Debtors | 2011 £ | 2010 £ |
|------------------|-------------------|-------------------|
| Trade debtors | 147,513 | 80,265 |
| Other debtors | - | 300 |
| | <u>147,513</u> | <u>80,565</u> |

| 6 Creditors: amounts falling due within one year | 2011 £ | 2010 £ |
|---|-------------------|-------------------|
| Trade creditors | 23,301 | 4,939 |
| Corporation tax | 21,599 | 70,385 |
| Other taxes and social security costs | 44,002 | 32,174 |
| Director's current account | 945 | 53,060 |
| Other creditors | 1,500 | 1,500 |
| | <u>91,347</u> | <u>162,058</u> |

| 7 Share capital | Nominal value | 2011 Number | 2011 £ | 2010 £ |
|---|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid Ordinary shares | £1 each | 1 | <u>1</u> | <u>1</u> |

Active Gas UK Ltd
Notes to the Accounts
for the year ended 31 March 2011

8 Profit and loss account

| | 2011 |
|---------------------|----------------|
| | £ |
| At 1 April 2010 | 338,541 |
| Profit for the year | 88,594 |
| Dividends | (32,000) |
| | <u>395,135</u> |
| At 31 March 2011 | |

9 Dividends

| | 2011 | 2010 |
|---|---------------|----------------|
| | £ | £ |
| Dividends for which the company became liable during the year | | |
| Dividends paid | <u>32,000</u> | <u>190,000</u> |