

REGISTERED NUMBER: 07861021 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019

FOR

DESIGN FILM DIGITAL SOLUTIONS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2019**

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DESIGN FILM DIGITAL SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019**

DIRECTORS:

S E Rose
J P B Barber

SECRETARY:

J P B Barber

REGISTERED OFFICE:

Solutions House
The Bothy
Albury Park
Guildford
Surrey
GU5 9BH

REGISTERED NUMBER:

07861021 (England and Wales)

ACCOUNTANTS:

Maxwell & Co
9 Abbey Business Park
Monks Walk
Farnham
Surrey
GU9 8HT

**BALANCE SHEET
30 NOVEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		25,352		12,955
CURRENT ASSETS					
Stocks		11,340		11,340	
Debtors	5	35,277		50,928	
Cash at bank and in hand		88,815		12,139	
		135,432		74,407	
CREDITORS					
Amounts falling due within one year	6	152,641		72,678	
NET CURRENT (LIABILITIES)/ASSETS			(17,209)		1,729
TOTAL ASSETS LESS CURRENT LIABILITIES			8,143		14,684
PROVISIONS FOR LIABILITIES			2,461		2,461
NET ASSETS			5,682		12,223
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			5,681		12,222
SHAREHOLDERS' FUNDS			5,682		12,223

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2020 and were signed on its behalf by:

J P B Barber - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

1. **STATUTORY INFORMATION**

Design Film Digital Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 December 2018	20,160	482	20,642
Additions	<u>19,361</u>	<u>1,486</u>	<u>20,847</u>
At 30 November 2019	<u>39,521</u>	<u>1,968</u>	<u>41,489</u>
DEPRECIATION			
At 1 December 2018	7,566	121	7,687
Charge for year	<u>7,988</u>	<u>462</u>	<u>8,450</u>
At 30 November 2019	<u>15,554</u>	<u>583</u>	<u>16,137</u>
NET BOOK VALUE			
At 30 November 2019	<u>23,967</u>	<u>1,385</u>	<u>25,352</u>
At 30 November 2018	<u>12,594</u>	<u>361</u>	<u>12,955</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	31,377	40,370
Other debtors	3,900	3,900
Directors' current accounts	<u>-</u>	<u>6,658</u>
	<u>35,277</u>	<u>50,928</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	23,883	11,870
Deferred income	65,716	4,000
Tax	16,720	6,822
Social security and other taxes	1,211	792
VAT	29,226	21,358
Other creditors	3,549	3,364
Directors' current accounts	5,336	17,472
Accrued expenses	7,000	7,000
	<u>152,641</u>	<u>72,678</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.