

**Derbyshire Association  
For The Blind Limited**  
*(A Company Limited by Guarantee)*

**Financial Statements  
For the Year Ended  
31st March 2004**

**Charity Number: 1080986  
Company Number: 3920526**



**Derbyshire Association for the Blind Limited**  
*(A Company Limited by Guarantee)*

**Financial Statements**

<i>Contents</i>	<i>Page</i>
Legal and Administrative Information	1
Report of the Trustees	2 - 8
Report of the Auditors	9 - 10
Statement of Financial Activities	11 - 13
Balance Sheet	14 - 15
Notes Forming Part of the Financial Statements	16 - 36

**Derbyshire Association for the Blind Limited**  
*(A Company Limited by Guarantee)*

**Legal and Administrative Information**

**Trustees:**

Mr. G. Beck	
Mrs. B. Bernacchio	
Mr. M. Bestwick	
Mr. H. Birchall	
Mrs. A. Cushing	
Mrs. D. Fern	
Mrs. S. Holmes	
Mr. F. McQuaid	
Mr. G. Middleton	
Mr. N. Morris	
Mr. A. Naitta	
Mr. R. Perkins	
Mr. D. Coleman	- (appointed 29th September 2003)
Mrs. K. Trueman	- (appointed 29th September 2003)
Mr. J. Raine - Chairman	
Mr. A. Rehman	
Mrs. K. Southwood	
Mr. N. Walsh	
Mrs. S. Preedy	- (resigned 4th April 2004 )
Mr. P. Widdeson	

**Chief Executive and Secretary:** Mrs. P. Taylor

**Registered Office:** 65-69 Nottingham Road  
Derby  
DE1 3QS

**Auditors:** Mabe Allen  
50 Osmaston Road  
Derby  
DE1 2HU

**Bankers:** The Royal Bank of Scotland Plc  
Cornmarket  
Derby

**Solicitors:** Robinsons Solicitors  
83 Friar Gate  
Derby  
DE1 1FL

# **Derbyshire Association for the Blind Limited**

*(A Company Limited by Guarantee)*

## **Report of the Trustees for the Year Ended 31st March 2004**

The Trustees who are also Directors of the Charity for the purposes of the Companies Act, submit their Annual Report and the audited Financial Statements for the year ended 31st March 2004. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000 in preparing these documents.

The Charity is a charitable company limited by guarantee and was incorporated on 7th February 2000. It is governed by a Memorandum and Articles of Association. The Charitable Company began its operations on 1st April 2001 when all assets, liabilities, contractual arrangements, activities and work in progress were transferred from an Association known as Derbyshire Association for the Blind, Charity Number 213876.

The Charity's objects are to provide support for visually impaired people in Derbyshire. Its aim is to enhance the quality of life for visually impaired people and their carers by raising the resources necessary to provide a comprehensive range of supportive services and activities throughout Derbyshire.

### **Support Services and Activities Generated by the Charity:**

- Self Help Groups Support.
- Support and information service at all Derbyshire Eye Clinics for people newly registered blind and visually impaired.
- Home visiting service and "sightline" service by telephone giving social contact and emotional and practical support to those who are isolated.
- Seven Resource Centres (one mobile) carry a vast range of low vision aids, including the latest high technology and a comprehensive library of publications on visual impairment.
- Sports and leisure activities including swimming, ball sports, sailing, pottery, socials, gardening, walking, recreational visits and subsidised holidays.
- Bi-monthly bulletin keeping members up to date with developments within the Charity and in the field of visual impairment generally.
- Awareness Training at Schools and Exhibitions and for specific organisations.
- Grants to visually impaired individuals.
- Contracts with local Public Sector Bodies for the provision of aids, equipment and assistance to blind and partially sighted people.

# **Derbyshire Association for the Blind Limited**

*(A Company Limited by Guarantee)*

## **Report of the Trustees for the Year Ended 31st March 2004**

### **Review of Activities and Future Developments**

The Statement of Financial Activities for the year is set out on pages 11 to 13 of the Financial Statements. A Summary of the financial results and the work of the Charity is set out below.

### **Income and Expenditure**

From a financial point of view, the year 2003/04 has in most respects been a good one. The original budgeting exercise showed a potential deficit of some £12,600 but following a number of successful bids for funding, we ended the year in surplus.

Total income was £655,961 whilst expenditure reached £555,215 giving an increase in reserves of £100,746. A further £34,546 has been deferred for use in future years.

Most bids for specific funding, if successful, result in restricted income which can only be used for a particular purchase or project, and this is the case with most of our additional income in the last financial year. The largest single receipt during the year came from an application to the Tubney Charitable Trust for money to replace our ageing Mobile Resource Unit. the Trust made a grant of £60,000 for the purchase and fitting-out of a suitable vehicle and it is due for delivery in June 2004. The grant will pay for the new unit over a period of five years.

Other successes have included a bid for Community funding over three years to set up and run an Ethnic Communities project including a Resource Centre in Normanton Road, Derby - £18,752 revenue and £4,241 capital has been received for this in 2003/04 - and an application to the Learning Skills Council from whom we are due to receive £20,000 per year for three years to fund the employment of a Training/Marketing Officer to expand our Awareness Training Service for the benefit of organisations throughout the County and the visually impaired people whom they employ or serve.

The £20,000 received in 2003/04 for this project has been deferred to 2004/05 when the project is due to start. The last financial year has also seen the first full year of Community Funding for the Bolsover Area Project. This has supported the resource centre on hospital premises and, with the employment of full-time management staff, has allowed access to various recreational activities and events by many of our members in the Bolsover area.

# **Derbyshire Association for the Blind Limited**

*(A Company Limited by Guarantee)*

## **Report of the Trustees for the Year Ended 31st March 2004**

### **Income and Expenditure - *continued***

Though only one holiday was organised in 2003/04, income for holidays has done well with a substantial sum being deferred to future years so that 2004/05 should see a return to the arrangement of both Summer and Autumn breaks.

Regular and annual fund raising activities have brought in an increased sum in total. There has been a gradual increase in revenue from the distribution of sited collection boxes but some further evidence that street and store collections have proved more difficult in terms of the amounts which people are willing to give and particularly in the recruitment of volunteers willing to help collect it.

Expenditure has been generally in line with expectations with continued efforts to improve efficiency resulting in a reduction in the charge to Management and Administration from £65,248 in 2002/03 to £59,055 in 2003/04.

At 31st March 2004 in addition to £65,125 of funds held in the form of fixed assets, unrestricted funds totalled £228,935 and restricted funds £68,875. This is considered to represent a reasonable balance given the activities and services to be financed.

Thanks must go to our staff and to the donors, volunteers and supporting organisations in the public and private sectors who have contributed so much to services for visually impaired people in the last financial year.

### **Reserves**

There is a policy on reserves, its aims being as follows:-

1. To have at least one year's worth of cash in reserve to fund services not covered by contracts, the assumption being that if any contracts are terminated DAB Limited will not discontinue the service involved.
2. To ensure as far as possible that there are unrestricted reserves for services insufficiently covered by restricted reserves.
3. To hold all reserves in the form of cash unless otherwise donated or spent on the acquisition of necessary assets.

**Derbyshire Association for the Blind Limited**  
*(A Company Limited by Guarantee)*

**Report of the Trustees for the Year Ended 31st March 2004**

**Reserves - *continued***

At 31 March 2004 total reserves were as follows:-

	£
Unrestricted General Funds	228,935
Unrestricted Designated Funds	65,125
Restricted Funds	68,875
	<hr/>
<b>Total Funds</b>	362,935
	<hr/>

These were represented by:-

Tangible Assets - Net Book Value	65,125
Investments (including £3,413- 3.5% war stock and £5,000 National Savings Bonds)	172,954
Net Current Assets	124,856
	<hr/>
<b>Total Assets</b>	362,935
	<hr/>

There are no endowed funds from which only the income may be used to support charitable activities.

**Governance and Internal Control**

DAB Limited is governed by a board of twenty directors/trustees who are elected at the Annual General Meeting. They serve for three years and may be re-elected. Vacancies during the year may be filled by co-option. The board has met six times in the financial year 2003/04. The Finance and General Purposes Committee comprises five Directors appointed by the board and meets monthly to consider regular reports from the Chief Executive, the Treasurer and the Fund Raising Manager. The committee makes management decisions between meetings of the board itself but matters of fundamental policy are the subject of recommendations to the board. There are two subcommittees, the first meets as and when required to deal with staffing issues. The second meets regularly to deal with fund raising progress and initiatives.

# **Derbyshire Association for the Blind Limited**

*(A Company Limited by Guarantee)*

## **Report of the Trustees for the Year Ended 31st March 2004**

### **Governance and Internal Control - *continued***

During the year the Finance and General Purposes Committee has reviewed its overall strategy for fund raising and exercised close control on expenditure to attempt to offset the budget deficit projected at the beginning of 2003/04. These measures were largely successful.

Company and Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements the Trustees have:-

1. Selected suitable accounting policies and applied them consistently.
2. Made judgements and estimates that are reasonable and prudent.
3. State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements, and
4. Prepared the financial statements on the "going concern" basis.

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls - financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies' Act, 1985. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities, and to provide reasonable assurance that:-

1. The charity is operating efficiently and effectively.
2. Its assets are safeguarded against unauthorised use or disposition.
3. Proper records are maintained and financial information used within the charity or for publication is reliable, and
4. The charity complies with relevant laws and regulations.



# **Derbyshire Association for the Blind Limited**

*(A Company Limited by Guarantee)*

## **Report of the Trustees for the Year Ended 31st March 2004**

### **Governance and Internal Control - *continued***

The system of internal controls are designed to provide reasonable but not absolute assurance against material mis-statement or loss. They include:-

1. Delegation of authority with separation of duties as far as staffing will allow.
2. A business plan and budget approved by the Trustees.
3. Regular consideration of financial progress against budgets.
4. Identification and management of risks and the arrangement of appropriate insurance cover.
5. An intention to maintain awareness of current and new legislation which is relevant to the business of the charity.

DAB Limited has maintained its "Quality Mark" status, which involved the documentation and approval of the policies and practices employed by the charity in the delivery of its services and these include (inter alia):-

1. An equal opportunities policy.
2. A recruitment and staffing policy.
3. A health and safety policy, and
4. A volunteers policy.

### **Volunteers**

DAB Limited recognises the substantial and significant effort provided by its volunteers in the delivery of services, in general administration and in fund raising. It is fair to say that without their efforts many of our activities could not be maintained and it is intended for the future to sustain and expand the volunteer network in terms of both numbers and locations.

**Derbyshire Association for the Blind Limited**  
*(A Company Limited by Guarantee)*

**Report of the Trustees for the Year Ended 31st March 2004**

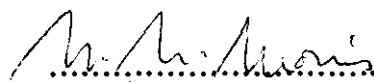
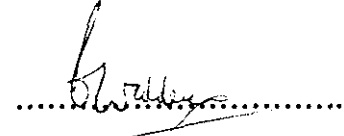
**Employee Involvement and Employment of Disabled People**

There are monthly staff meetings when policies and matters of general concern are discussed with the Chief Executive and Operations Manager. In addition each member of staff has regular "supervision" meetings with a manager at which individual concerns can be voiced. Several members of staff are listed as Blind or partially sighted as are a significant number of volunteers. It does great credit to those involved and to the charity that a number of employees also act as volunteers in their own time.

**Auditors**

A resolution proposing that Mabe Allen be re-appointed as Auditors of the Charity will be put to the Annual General Meeting.

This report was approved by the Board on 7<sup>th</sup> June 2004 and signed on their behalf by:

  
.....  
  
.....

**Trustees**



## MABE • ALLEN

CHARTERED ACCOUNTANTS

50 OSMASTON ROAD, DERBY DE1 2HU. TELEPHONE: 01332 345265 FAX: 01332 331369

E-mail: mabeallen@btinternet.com Website: www.mabe-allen.co.uk

### **Independent Auditors Report to the Members of Derbyshire Association for the Blind Limited (*A Company Limited by Guarantee*)**

We have audited the Financial Statements of Derbyshire Association for the Blind Limited for the year ended 31st March 2004 on pages 11 to 36. These Financial Statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in October 2000, Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the Company's Members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Company's Members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective Responsibilities of the Trustees and Auditors**

As described in the Statement of Trustees Responsibilities Trustees (who are also the Directors of Derbyshire Association for the Blind Limited for the purposes of Company Law) are responsible for the preparation of the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the Financial Statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the Financial Statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees Annual Report is not consistent with the Financial Statements, if the Charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees Remuneration and transactions with the Charity is not disclosed.

-9-

J.P. ALLEN FCA, FCCA, MABRO, K.C.G. SLACK FCA, FCCA, B. SUTTON FCA, AIC, C.J. HOPKINSON FCA, FCCA,  
D.J. ALLEN BA (HONS), ACA, FCCA

OTHER OFFICES:

ILKESTON, TEL: 0115 932 3995 • RIPLEY, TEL: 01773 743325

Registered Auditors:

Registered by the Institute of Chartered Accountants in England and Wales to carry out Company Audit Work.  
Authorised to conduct investment business by the Association of Chartered Certified Accountants.



# MABE • ALLEN

CHARTERED ACCOUNTANTS

50 OSMASTON ROAD, DERBY DE1 2HU. TELEPHONE: 01332 345265 FAX: 01332 331369

E-mail: mabeallen@btinternet.com Website: www.mabe-allen.co.uk

## **Independent Auditors Report to the Members of Derbyshire Association for the Blind Limited (*A Company Limited by Guarantee*)**

### **Respective Responsibilities of the Trustees and Auditors - continued**

We read other information contained in the Report of the Trustees and consider whether it is consistent with the Audited Financial Statements. We consider the implications for our Report if we become aware of any apparent misstatements or material inconsistencies with the Financial Statements. Our responsibilities do not extend to any other information.

### **Basis of Opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the Financial Statements, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

### **Opinion**

In our opinion the Financial Statements give a true and fair view of the state of the Charity's affairs as at 31st March 2004 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

  
Mabe Allen

7th June 2004

*Chartered Accountants*

*Registered Auditors*

J.P. ALLEN FCA, FCCA, MAIRIE K.C.G. SLACK FCA, FCGA, J.SUTTON FCA, ATE C.J. HOPKINSON FCA, FCGA  
D.J. ALLEN BA (HONS), ACA, FCCA

OTHER OFFICES:

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Registered Auditors

Registered by the Institute of Chartered Accountants in England and Wales to carry out Company Audit Work.  
Authorised to conduct Investment Business by the Association of Chartered Certified Accountants.

**Derbyshire Association for the Blind Limited**  
*(A Company Limited by Guarantee)*

**Statement of Financial Activities (incorporating an Income and Expenditure Account)**  
*for the year ended 31st March 2004*

	<i>Note</i>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2004</b>	<b>Total 2003</b>
<i>Incoming Resources</i>		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	2	61,797	24,985	86,782	103,389
Legacies		4,832	-	4,832	46,500
Covenants		495	-	495	578
Tax Reclaimed		1,369	-	1,369	1,413
Subscriptions		5	-	5	5
Guide Dogs for the Blind Contributions		-	-	-	625
Grants	3	-	129,030	129,030	96,849
Less Deferred Income		-	( 30,241)	( 30,241)	( 15,479)
Trust Funds		150	80,615	80,765	-
CHART		-	445	445	1,759
Sales of Aids and Equipment		16,350	-	16,350	16,468
Sale of Donated Goods		1,326	-	1,326	660
Awareness Training Fees		3,617	-	3,617	1,455
Transcription Fees		1,665	-	1,665	816
Social Events		5,494	-	5,494	6,247
Less Deferred Income		( 251)	-	( 251)	( 297)
Joint Finance	4	-	76,113	76,113	74,100
Holidays		-	10,836	10,836	25,423
Less Deferred Income		-	( 4,054)	( 4,054)	( 2,010)
Fund Raising	5	28,296	-	28,296	22,610
Corporate Members Club		70	-	70	45
Investment Income		6,439	159	6,598	3,594
Derbyshire County Council Contract		120,412	-	120,412	115,043
Derby City Council Contract		49,188	-	49,188	35,045
Low Vision Aids Contract		46,819	-	46,819	27,315
Sightline Contract		20,000	-	20,000	20,000
<b>Total Incoming Resources</b>		<b>368,073</b>	<b>287,888</b>	<b>655,961</b>	<b>582,153</b>

**Derbyshire Association for the Blind Limited**  
*(A Company Limited by Guarantee)*

**Statement of Financial Activities** (incorporating an Income and Expenditure Account)  
*for the year ended 31st March 2004*

	<i>Note</i>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2004</b>	<b>Total 2003</b>
<i>Resources Expended</i>		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost of Generating Funds</b>					
Fund Raising Costs		34,514	1,575	36,089	31,361
<b>Charitable Expenditure</b>					
Costs of Activities in Furtherance of the Charity's Objects:					
Derby Resource Centre		14,045	12,119	26,164	24,185
Chesterfield Resource Centre		-	5,963	5,963	5,308
Ilkeston Resource Centre		3,491	-	3,491	7,063
Bolsover Area Project		-	18,963	18,963	7,215
Mobile Resource Centre		7,666	30,846	38,512	25,161
Swadlincote Resource Centre		5,678	4,081	9,759	13,516
Eye Clinic		-	32,289	32,289	25,133
Sightline Contract		20,000	49	20,049	21,237
Derbyshire County Council Contract		121,270	-	121,270	116,762
Derby City Council Contract		47,375	-	47,375	40,427
Low Vision Aids Contract		49,357	-	49,357	32,543
Sports and Leisure		7,351	30,876	38,227	37,679
Holidays		-	6,247	6,247	20,333
Awareness Training		1,018	-	1,018	107
Schools and Exhibitions		3,227	-	3,227	4,047
Bulletin		-	5,754	5,754	8,961
Grants		837	-	837	719
Crisis Care Work		-	-	-	25
Home Visiting		-	19,720	19,720	21,483
Self Help Groups		2,995	-	2,995	4,591
Ethnic Communities Project		-	14,482	14,482	-
Stock Movement		( 5,750)	76	( 5,674)	( 2,016)
Management and Administration		41,284	17,771	59,055	65,248
		319,844	199,236	519,080	479,727
<b>Total Resources Expended</b> 6		354,358	200,811	555,169	511,088

**Derbyshire Association for the Blind Limited**  
*(A Company Limited by Guarantee)*

**Statement of Financial Activities** (incorporating an Income and Expenditure Account)  
*for the year ended 31st March 2004*

	<i>Note</i>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2004</b>	<b>Total 2003</b>
		£	£	£	£
<i>Net Incoming Resources before Transfers</i>		13,715	87,077	100,792	71,065
Transfers between Funds	16	81,237	( 81,237)	-	-
<i>Net Incoming Resources</i>		94,952	5,840	100,792	71,065
Unrealised (Losses)/Gains on Investment Assets	11	( 46)	-	( 46)	472
<i>Net Movement in Funds</i>		94,906	5,840	100,746	71,537
<i>Fund Balances Brought Forward at 1st April 2003</i>		199,154	63,035	262,189	190,652
<i>Fund Balances Carried Forward at 31st March 2004</i>	16	294,060	68,875	362,935	262,189

The surplus for the year for Companies Act purposes comprises the net incoming resources for the year and was £100,792 (2003: (£71,065)).

The annexed notes form part of these Financial Statements.

**Derbyshire Association for the Blind Limited**  
*(A Company Limited by Guarantee)*

**Balance Sheet**  
**at 31st March 2004**

	<i>Note</i>	2004	2003
		£	£
<b><i>Fixed Assets</i></b>			
Tangible Assets	10	65,125	19,524
Investments	11	172,954	108,713
		<hr/>	<hr/>
		238,079	128,237
<b><i>Current Assets</i></b>			
Stock	12	25,636	19,962
Debtors	13	46,747	19,411
Cash at Bank and Building Society		145,390	149,632
Cash in Hand		270	270
		<hr/>	<hr/>
		218,043	189,275
<b><i>Creditors: Amounts Falling Due Within One Year</i></b>			
	14	93,187	55,323
		<hr/>	<hr/>
<b><i>Net Current Assets</i></b>		124,856	133,952
		<hr/>	<hr/>
<b><i>Net Assets</i></b>		362,935	262,189
		<hr/>	<hr/>



**Derbyshire Association for the Blind Limited**  
*(A Company Limited by Guarantee)*

**Balance Sheet**  
**at 31st March 2004**

	<i>Note</i>	<b>2004</b>	<b>2003</b>
		£	£
<b>Funds:</b>			
<b>Unrestricted Funds</b>			
General Funds		228,935	179,630
Designated Funds		65,125	19,524
		<hr/>	<hr/>
		294,060	199,154
<b>Restricted Funds</b>		68,875	63,035
		<hr/>	<hr/>
<b>Total Funds</b>	<b>16</b>	<b>362,935</b>	<b>262,189</b>
		<hr/>	<hr/>

These Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The Financial Statements on pages 11 to 36 were approved by the Trustees on 7<sup>th</sup> June 2004 and were signed on their behalf by:

**Vice-Chairman** M. M. Morris

**Treasurer** [Signature]

The annexed notes form part of these Financial Statements.

# **Derbyshire Association for the Blind Limited**

*(A Company Limited by Guarantee)*

## **Notes**

*(forming part of the Financial Statements)*

### **1. Principal Accounting Policies**

The principal accounting policies adopted in the preparation of the Financial Statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same Financial Statements.

#### **Basis of Preparation**

The Financial Statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in October 2000, applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective June 2002).

The statement of financial activities (SOFA) and balance sheet represent the Financial Statements of the Charity.

The Charity has availed itself of paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the Charity's activities.

#### **Company Status**

The Charity is a company limited by guarantee. The Members of the Company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

#### **Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated Funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the Financial Statements.

# **Derbyshire Association for the Blind Limited**

*(A Company Limited by Guarantee)*

## **Notes - continued** *(forming part of the Financial Statements)*

### **1. Principal Accounting Policies - continued**

#### **Fund Accounting - continued**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the Financial Statements. Investment income and gains/losses are allocated to the appropriate fund.

#### **Incoming Resources**

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the Financial Statements for services donated by volunteers.

#### **Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Where such costs related to more than one functional cost category, they have been split on either estimated staff time spent or floor area basis, as appropriate.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

# **Derbyshire Association for the Blind Limited**

*(A Company Limited by Guarantee)*

## **Notes - continued** *(forming part of the Financial Statements)*

### **1. Principal Accounting Policies - continued**

#### **Tangible Fixed Assets and Depreciation**

Tangible Fixed Assets are capitalised and included at cost or valuation including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Leasehold Property Improvements	Over 5 Years
Plant and Machinery	Over 2 Years
Fixtures and Fittings	Over 2 Years
Computer Equipment	Over 2 Years
Mobile Resource Unit	Over 5 Years
Motor Vehicles	Over 5 Years

#### **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

#### **Stock**

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the Financial Statements until they are sold or distributed.

#### **Pension Costs**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension costs charge represents the contributions payable under the scheme by the Charity to the fund. The Charity has no liability under the scheme other than for the payment of those contributions.

#### **Operating Leases**

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

**Derbyshire Association for the Blind Limited**  
*(A Company Limited by Guarantee)*

**Notes - continued**  
*(forming part of the Financial Statements)*

<b>2. Donations</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Individuals	16,771	9,773
Organisations	56,353	81,230
In Memory	9,115	8,349
Sport and Leisure Travel	4,543	4,037
	<hr/>	<hr/>
	86,782	103,389
	<hr/>	<hr/>

**3. Grants**

Grants are received from organisations in order to help achieve the objectives of the Charity. Deferred Grants are those received prior to the year end, but the usage of which is specifically for in a later period, these are included as a liability in the balance sheet.

<b>4. Joint Finance</b>	<b>£</b>	<b>£</b>
North Derbyshire Health Authority	43,142	42,089
South Derbyshire Health Authority	32,971	32,011
	<hr/>	<hr/>
	76,113	74,100
	<hr/>	<hr/>

<b>5. Fund Raising</b>	<b>£</b>	<b>£</b>
Street/Store Collections	9,079	12,524
Individual Boxes Collections	4,661	2,056
Raffles/Draws	280	576
Annual Main Event	9,146	844
Other	5,130	6,610
	<hr/>	<hr/>
	28,296	22,610
	<hr/>	<hr/>

**Derbyshire Association for the Blind Limited**  
**(A Company Limited by Guarantee)**

**Notes - continued**  
*(forming part of the Financial Statements)*

6	Total Resources Expended	Fund	Derby	Chesterfield	Ilkeston	Bolsover	Mobile	Swadlincote	Carried
		Raising Costs	Resource Centre	Resource Centre	Resource Centre	Area Project	Resource Centre	Resource Centre	Forward
		£	£	£	£	£	£	£	£
	Materials Purchased	-	15,520	-	-	-	56	-	15,576
	Update Display Equipment	-	-	3	-	-	2,487	-	2,490
	Venue/Room Hire	-	-	-	-	45	-	-	45
	Admission Fees	955	-	-	-	-	-	-	955
	Entertainment	3,406	-	-	8	-	-	-	3,414
	Holiday	-	-	-	-	-	-	-	-
	Talking Books	-	-	-	-	-	-	-	-
	NLFTB	-	-	-	-	-	-	-	-
	Conferences	153	-	-	-	-	-	-	153
	Grants	-	-	-	-	-	-	-	-
	Volunteer Expenses	1,341	51	22	398	157	348	2,094	4,411
	Trustees Expenses	-	-	-	-	-	-	-	-
	Advertising and Promotional Materials	748	-	-	-	-	-	-	748
	Salaries and National Insurance	24,068	8,408	3,896	2,328	15,534	15,872	2,620	72,726
	Rent	1,243	738	993	287	682	1,489	3,302	8,734
	Water Rates	31	26	9	4	9	39	4	122
	Insurance	309	265	139	44	88	398	44	1,287
	Carried Forward	32,254	25,008	5,062	3,069	16,515	20,689	8,064	110,661

**Derbyshire Association for the Blind Limited**  
(A Company Limited by Guarantee)

**Notes - continued**

*(forming part of the Financial Statements)*

6	Total Resources Expended	Fund Raising Costs	Derby Resource Centre	Chesterfield Resource Centre	Ilkeston Resource Centre	Bolsover Area Project	Mobile Resource Centre	Swadlincote Resource Centre	Carried Forward
		£	£	£	£	£	£	£	£
	Brought Forward	32,254	25,008	5,062	3,069	16,515	20,689	8,064	110,661
	Repairs and Maintenance	821	605	317	105	299	966	1,169	4,282
	Electricity	86	68	136	11	23	102	11	437
	Gas	73	58	19	10	19	111	10	300
	Motor Expenses	15	-	-	-	155	2,562	-	2,732
	Transporting VIPS	-	-	-	-	23	-	-	23
	Staff Expenses	1,092	29	4	2	1,583	345	2	3,057
	Postage, Printing and Stationery	470	114	122	6	202	42	6	962
	Telephone	345	251	271	283	85	527	190	1,952
	Professional Fees	9	8	3	1	3	11	1	36
	Auditors Remuneration	-	-	-	-	-	-	-	-
	AGM	-	-	-	-	-	-	-	-
	Depreciation	586	-	-	-	-	12,736	262	13,584
	Stock Movement	-	-	-	-	-	-	-	-
	Bad Debts	-	-	-	-	-	-	-	-
	Periodicals and Subscriptions	198	-	-	-	41	40	8	287
	Other Office Expenditure	140	23	29	4	15	381	36	628
		<b>36,089</b>	<b>26,164</b>	<b>5,963</b>	<b>3,491</b>	<b>18,963</b>	<b>38,512</b>	<b>9,759</b>	<b>138,941</b>

**Derbyshire Association for the Blind Limited**  
**(A Company Limited by Guarantee)**

**Notes - continued**  
*(forming part of the Financial Statements)*

6	Total Resources Expended	Brought Forward	Eye Clinic	Sightline Contract	Derbyshire		Derby		Low		Sports and Leisure	Carried Forward
					County Council Contract	£	City Council Contract	£	Vision Aids Contract	£		
		£	£	£							£	£
	Materials Purchased	15,576	-	-	28,595	14,978	39,536	-	-	-	98,685	
	Update Display Equipment	2,490	-	-	26	14	988	210	-	-	3,728	
	Venue/Room Hire	45	-	-	-	-	-	766	-	-	811	
	Admission Fees	955	-	-	-	-	-	2,877	-	-	3,832	
	Entertainment	3,414	-	-	-	-	-	307	-	-	3,721	
	Holiday	-	-	-	-	-	-	-	-	-	-	
	Talking Books	-	-	-	39,966	16,080	-	-	-	-	56,046	
	NLFTB	-	-	-	571	262	-	-	-	-	833	
	Conferences	153	-	-	-	-	-	-	-	-	153	
	Grants	-	-	-	-	-	-	-	-	-	-	
	Volunteer Expenses	4,411	2,048	1,371	53	-	976	4,569	-	-	13,428	
	Trustees Expenses	-	-	-	-	-	-	-	-	-	-	
	Advertising and Promotional Materials	748	-	120	-	-	-	-	-	75	943	
	Salaries and National Insurance	72,726	24,405	14,083	40,050	12,280	6,767	12,897	-	-	183,208	
	Rent	8,734	1,831	1,284	3,495	888	245	806	-	-	17,283	
	Water Rates	122	35	26	70	22	8	31	-	-	314	
	Insurance	1,287	421	265	707	221	88	309	-	-	3,298	
	Carried Forward	110,661	28,740	17,149	113,533	44,745	48,608	22,847	-	-	386,283	



**Derbyshire Association for the Blind Limited**  
(A Company Limited by Guarantee)

**Notes - continued**  
(forming part of the Financial Statements)

6	Total Resources Expended	Brought Forward		Eye Clinic		Sightline Contract		Derbyshire County Council Contract		Derby City Council Contract		Low Vision Aids Contract		Sports and Leisure		Carried Forward	
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
	Brought Forward	110,661	28,740	17,149	113,533	44,745	48,608	22,847	386,283								
	Repairs and Maintenance	4,282	1,107	764	1,762	582	202	1,628	10,327								
	Electricity	437	266	68	182	57	23	86	1,119								
	Gas	300	96	45	155	48	19	73	736								
	Motor Expenses	2,732	-	-	3,252	1,451	-	8,041	15,476								
	Transporting VIPS	23	-	-	-	-	-	294	317								
	Staff Expenses	3,057	1,114	250	32	10	277	572	5,312								
	Postage, Printing and Stationery	962	210	347	1,350	214	132	85	3,300								
	Telephone	1,952	687	1,040	912	229	84	489	5,393								
	Professional Fees	36	10	8	21	6	3	9	93								
	Auditors Remuneration	-	-	-	-	-	-	-	-								
	AGM	-	-	-	-	-	-	-	-								
	Depreciation	13,584	-	262	-	-	-	3,692	17,538								
	Stock Movement	-	-	-	-	-	-	-	-								
	Bad Debts	-	-	-	-	-	-	-	-								
	Periodicals and Subscriptions	287	-	90	-	-	-	271	648								
	Other Office Expenditure	628	59	26	71	33	9	140	966								
		138,941	32,289	20,049	121,270	47,375	49,357	38,227	447,508								

**Derbyshire Association for the Blind Limited**  
(A Company Limited by Guarantee)

**Notes - continued**  
(forming part of the Financial Statements)

6	Total Resources Expended	Brought Forward	Holidays	Awareness Training	Schools and Exhibitions	Bulletin Grants	Crisis Case Work	Carried Forward
		£	£	£	£	£	£	£
	Materials Purchased	98,685	-	-	-	-	-	98,685
	Update Display Equipment	3,728	-	-	-	-	-	3,728
	Venue/Room Hire	811	-	-	-	-	-	811
	Admission Fees	3,832	-	-	-	-	-	3,832
	Entertainment	3,721	-	-	-	-	-	3,721
	Holiday	-	6,247	-	-	-	-	6,247
	Talking Books	56,046	-	-	-	-	-	56,046
	NLFTB	833	-	-	-	-	-	833
	Conferences	153	-	-	-	-	-	153
	Grants	-	-	-	-	837	-	837
	Volunteer Expenses	13,428	-	-	16	101	-	13,545
	Trustees Expenses	-	-	-	-	-	-	-
	Advertising and Promotional Materials	943	-	-	-	-	-	943
	Salaries and National Insurance	183,208	-	-	191	-	-	183,399
	Rent	17,283	-	-	1,242	-	-	18,525
	Water Rates	314	-	-	31	-	-	345
	Insurance	3,298	-	-	309	-	-	3,607
	Carried Forward	386,283	6,247	-	1,789	101	837	395,257

**Derbyshire Association for the Blind Limited**  
(A Company Limited by Guarantee)

**Notes - continued**

*(forming part of the Financial Statements)*

6	Total Resources Expended	Brought Forward	Holidays	Awareness Training	Schools and Exhibitions	Bulletin Grants	Crisis Case Work	Carried Forward
		£	£	£	£	£	£	£
	Brought Forward	386,283	6,247	-	1,789	101	837	395,257
	Repairs and Maintenance	10,327	-	-	825	-	-	11,152
	Electricity	1,119	-	-	86	-	-	1,205
	Gas	736	-	-	73	-	-	809
	Motor Expenses	15,476	-	-	40	-	-	15,516
	Transporting VIPS	317	-	-	-	-	-	317
	Staff Expenses	5,312	-	1,010	14	-	-	6,336
	Postage, Printing and Stationery	3,300	-	-	19	3,047	-	6,366
	Telephone	5,393	-	-	345	-	-	5,738
	Professional Fees	93	-	-	9	-	-	102
	Auditors Remuneration	-	-	-	-	-	-	-
	AGM	-	-	-	-	-	-	-
	Depreciation	17,538	-	-	-	2,606	-	20,144
	Stock Movement	-	-	-	-	-	-	-
	Bad Debts	-	-	-	-	-	-	-
	Periodicals and Subscriptions	648	-	-	-	-	-	648
	Other Office Expenditure	966	-	8	27	-	-	1,001
		447,508	6,247	1,018	3,227	5,754	837	464,591

**Derbyshire Association for the Blind Limited**  
(A Company Limited by Guarantee)

**Notes - continued**

*(forming part of the Financial Statements)*

6	Total Resources Expended	Brought Forward	Home Visiting	Self Help Groups	Ethnic Communities Project	Stock Movement	Management and Administration	Total 2004	Total 2003
	£	£	£	£	£	£	£	£	£
	Materials Purchased	98,685	-	-	-	-	-	98,685	87,789
	Update Display Equipment	3,728	-	-	761	-	-	4,489	154
	Venue/Room Hire	811	-	-	-	-	25	836	674
	Admission Fees	3,832	-	-	-	-	789	4,621	4,353
	Entertainment	3,721	-	-	-	-	20	3,741	376
	Holiday	6,247	-	-	-	-	-	6,247	20,333
	Talking Books	56,046	-	-	-	-	-	56,046	46,833
	NLFTB	833	-	-	-	-	-	833	278
	Conferences	153	-	-	-	-	584	737	923
	Grants	837	-	-	-	-	-	837	757
	Volunteer Expenses	13,545	1,250	11	22	-	2,170	16,998	17,375
	Trustees Expenses	-	-	-	-	-	-	-	36
	Advertising and Promotional Materials	943	-	-	-	-	-	943	3,968
	Salaries and National Insurance	183,399	13,705	489	7,199	-	33,482	238,274	199,956
	Rent	18,525	1,461	-	1,805	-	3,317	25,108	20,735
	Water Rates	345	18	-	7	-	69	439	588
	Insurance	3,607	219	-	75	-	685	4,586	4,004
	Carried Forward	395,257	16,653	500	9,869	-	41,141	463,420	409,132

**Derbyshire Association for the Blind Limited**  
(A Company Limited by Guarantee)

**Notes - continued**  
*(forming part of the Financial Statements)*

6	Total Resources Expended	Brought Forward	Home Visiting	Self Help Groups	Ethnic Communities Project	Stock Movement	Management and Administration	Total 2004	Total 2003
	£	£	£	£	£	£	£	£	£
	Brought Forward	395,257	16,653	500	9,869	-	41,141	463,420	409,132
	Repairs and Maintenance	11,152	581	-	299	-	1,759	13,791	17,184
	Electricity	1,205	154	-	20	-	200	1,579	1,811
	Gas	809	42	-	17	-	153	1,021	1,136
	Motor Expenses	15,516	-	1,554	-	-	237	17,307	22,385
	Transporting VIPS	317	-	-	-	-	-	317	882
	Staff Expenses	6,336	1,659	-	1,539	-	2,012	11,546	10,573
	Postage, Printing and Stationery	6,366	207	-	583	-	4,383	11,539	13,032
	Telephone	5,738	381	-	78	-	741	6,938	7,185
	Professional Fees	102	5	-	-	-	37	144	180
	Auditors Remuneration	-	-	-	-	-	4,968	4,968	2,967
	AGM	-	-	-	-	-	1,200	1,200	1,200
	Depreciation	20,144	-	923	2,037	-	1,359	24,463	22,145
	Stock Movement	-	-	-	-	(5,674)	-	(5,674)	(2,016)
	Bad Debts	-	-	-	-	-	65	65	20
	Periodicals and Subscriptions	648	5	16	-	-	396	1,065	1,746
	Other Office Expenditure	1,001	33	2	40	-	404	1,480	1,526
		464,591	19,720	2,995	14,482	(5,674)	59,055	555,169	511,088

**Derbyshire Association for the Blind Limited**  
*(A Company Limited by Guarantee)*

**Notes - continued**  
*(forming part of the Financial Statements)*

	2004	2003
	£	£
<b>6. Total Resources Expended (continued)</b>		

Total Resources Expended include:

Auditors Remuneration:

Audit Fee	4,348	3,750
Non-Audit Services	-	-
Depreciation	24,463	22,145
	<hr/>	<hr/>

**7. Trustees Remuneration**

The Trustees neither received nor waived any emoluments during the year (2003: £Nil). Out of Pocket Expenses were reimbursed to Trustees as follows:-

	£	£
Travel	-	36
	<hr/>	<hr/>

**Derbyshire Association for the Blind Limited**  
*(A Company Limited by Guarantee)*

**Notes - continued**  
*(forming part of the Financial Statements)*

<b>8. Staff Costs</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Salaries and Wages	221,608	186,590
Social Security Costs	16,666	13,366
Pension Costs	1,060	3,750
	<hr/>	<hr/>
	239,334	203,706
	<hr/>	<hr/>

There are no high paid staff, that is staff earning more than £50,000 in the year.

The average number of employees calculated on a full-time equivalent basis analysed by function was:

	<b>No.</b>	<b>No.</b>
Fundraising	2	2
Derby Resource Centre	1	1
Bolsover Area Project	2	1
Mobile Resource Centre	2	1
Eye Clinic	2	1
Sightline Contract	1	1
Derbyshire County Council Contract	4	3
Derby City Council Contract	1	1
Low Vision Aids Contract	1	-
Sport and Leisure	1	1
Home Visiting	1	1
Ethnic Communities Project	1	-
Management and Administration	3	3
	<hr/>	<hr/>
	22	16
	<hr/>	<hr/>

**9. Pension Costs**

The Charity operates a contributory pension scheme for the benefit of its employees. It is a defined contribution scheme and contributions are charged in the Statement of Financial Activities as they accrue. The charge for the year was £1,060 (2003: £3,750)

**Derbyshire Association for the Blind Limited**  
*(A Company Limited by Guarantee)*

**Notes - continued**  
*(forming part of the Financial Statements)*

10. Tangible Fixed Assets	Leasehold Property Improvements	Mobile Resource Unit	Office Equipment	Motor Vehicles	Total
	£	£	£	£	
<i>Cost or Valuation</i>					
At 1st April 2003	54,102	37,016	97,975	18,750	207,843
Additions	-	50,370	11,619	23,075	85,064
Disposals	-	-	-	( 18,750)	( 18,750)
	-----	-----	-----	-----	-----
At 31st March 2004	54,102	87,386	109,594	23,075	274,157
	-----	-----	-----	-----	-----
<i>Depreciation</i>					
At 1st April 2003	54,096	36,599	93,874	3,750	188,319
Charge for the Year	5	9,990	9,853	4,615	24,463
Eliminated on Disposals	-	-	-	( 3,750)	( 3,750)
	-----	-----	-----	-----	-----
At 31st March 2004	54,101	46,589	103,727	4,615	209,032
	-----	-----	-----	-----	-----
<i>Net Book Value</i>					
At 31st March 2004	1	40,797	5,867	18,460	65,125
	-----	-----	-----	-----	-----
At 31st March 2003	6	417	4,101	15,000	19,524
	-----	-----	-----	-----	-----

This year there has been a change in the depreciation method used in respect of the Mobile Resource Unit, namely it has altered from a straight line basis over 3 years to a straight line basis over 5 years. The depreciation charge for the Mobile Resource Unit using the old method would have been £17,205 that is an additional £7,215.



**Derbyshire Association for the Blind Limited**  
*(A Company Limited by Guarantee)*

**Notes - continued**  
*(forming part of the Financial Statements)*

<b>11. Fixed Asset Investments</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Market Value at 1st April 2003	108,713	72,987
Additions	64,287	105,254
Disposal Proceeds	-	( 70,000)
Net Investment (Losses)/Gains	( 46)	472
	<hr/>	<hr/>
Market Value at 31st March 2004	172,954	108,713
	<hr/>	<hr/>
Historical cost at 31st March 2004	174,078	109,791
	<hr/>	<hr/>
UK Investments are represented by:-	<b>£</b>	<b>£</b>
Cash on Deposit at Derbyshire Building Society	103,801	100,254
Cash on Deposit at The Royal Bank of Scotland	60,740	-
3.5% War Stock	3,413	3,459
National Savings Bonds	5,000	5,000
	<hr/>	<hr/>
<b>Total</b>	<b>172,954</b>	<b>108,713</b>
	<hr/>	<hr/>
<b>12. Stocks</b>	<b>£</b>	<b>£</b>
Goods for Resale	17,849	12,099
Contract Stock	7,787	7,863
	<hr/>	<hr/>
	<b>25,636</b>	<b>19,962</b>
	<hr/>	<hr/>

**Derbyshire Association for the Blind Limited**  
*(A Company Limited by Guarantee)*

**Notes - continued**  
*(forming part of the Financial Statements)*

<b>13. Debtors</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Trade Debtors	39,998	13,662
Prepayments and other Accrued Income	6,644	5,749
Other Debtors	105	-
	<hr/>	<hr/>
	46,747	19,411
	<hr/>	<hr/>
<b>14. Creditors: Amounts Falling Due Within One Year</b>	<b>£</b>	<b>£</b>
Trade Creditors	50,515	31,181
Accruals and Deferred Income	42,672	21,137
Social Security and other Taxes	-	3,005
	<hr/>	<hr/>
	93,187	55,323
	<hr/>	<hr/>

**15. Financial Commitments**

At 31st March 2004 the Charity has annual commitments under non-cancellable leases as follows:

	<b>2004</b>		<b>2003</b>	
	<b>Land and Buildings</b>	<b>Other</b>	<b>Land and Buildings</b>	<b>Other</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Expiry Date:				
Within One Year	-	-	1,750	-
Between One and Five Years	3,250	-	17,500	-
Over Five Years	17,500	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

**Derbyshire Association for the Blind Limited**  
*(A Company Limited by Guarantee)*

**Notes - continued**  
*(forming part of the Financial Statements)*

16. Statement of Funds	At 01.04.03	Income	Expenditure	Investment Losses	Transfers	At 31.03.04
	£	£	£	£	£	£
<i>Unrestricted Funds</i>						
General Funds	179,630	368,073	329,895	( 46)	11,173	228,935
Fixed Asset Fund	19,524	-	24,463	-	70,064	65,125
<i>Total Unrestricted Funds</i>	199,154	368,073	354,358	( 46)	81,237	294,060
<i>Restricted Funds</i>						
Joint Finance	-	76,113	76,113	-	-	-
Derby Resource Centre	-	12,119	12,119	-	-	-
Chesterfield Area	12,355	2,542	6,388	-	-	8,509
Bolsover Area	1,538	20,163	18,963	-	-	2,738
Swadlincote Resource Centre	343	4,000	4,081	-	( 262)	-
Carried Forward	14,236	114,937	117,664	-	( 262)	11,247

**Derbyshire Association for the Blind Limited**  
*(A Company Limited by Guarantee)*

**Notes - continued**  
*(forming part of the Financial Statements)*

16. Statement of Funds - <i>continued</i>	At 01.04.03	Income	Expenditure	Investment Gains	Transfers	At 31.03.04
	£	£	£	£	£	£
Brought Forward	14,236	114,937	117,664	-	( 262)	11,247
Eye Clinic	11,345	24,410	32,289	-	-	3,466
Holidays	3,724	10,202	6,247	-	-	7,679
Bulletin	8,166	6,617	5,754	-	( 2,606)	6,423
Minibus	6,652	12,425	2,425	-	( 16,652)	-
Mobile Resource Centre	2,396	67,658	4,161	-	( 55,372)	10,521
National Savings Bonds	5,000	-	-	-	-	5,000
Carried Forward	51,519	236,249	168,540	-	( 74,892)	44,336

**Derbyshire Association for the Blind Limited**  
*(A Company Limited by Guarantee)*

**Notes - continued**  
*(forming part of the Financial Statements)*

16. Statement of Funds - continued	At 01.04.03	Income	Expenditure	Investment Gains	Transfers	At 31.03.04
	£	£	£	£	£	£
Brought Forward	51,519	236,249	168,540	-	( 74,892)	44,336
Management and Administration	565	19,462	13,227	-	-	6,800
Equipment	1,933	4,152	-	-	( 2,271)	3,814
Ethnic Communities Project	-	22,993	14,482	-	( 4,074)	4,437
Contract Stock	7,863	-	76	-	-	7,787
Other Funds	1,155	5,032	4,486	-	-	1,701
<b>Total Restricted Funds</b>	<b>63,035</b>	<b>287,888</b>	<b>200,811</b>	<b>-</b>	<b>( 81,237)</b>	<b>68,875</b>
<b>Total Funds</b>	<b>262,189</b>	<b>655,961</b>	<b>555,169</b>	<b>( 46)</b>	<b>-</b>	<b>362,935</b>

# Derbyshire Association for the Blind Limited

*(A Company Limited by Guarantee)*

## Notes - continued

*(forming part of the Financial Statements)*

### 16. Statement of Funds - continued

The general funds represent the free funds of the Charity which are not designated for particular purposes.

The fixed asset fund has been set up to assist in identifying those funds that are not free funds and it represents the net book value of tangible fixed assets.

The National Savings Bonds Fund is represented by an investment included in fixed assets.

Contract Stock is represented by the same figure included under current assets.

All the other fund balances represent unspent income and will be utilised in the forthcoming months.

The transfers from restricted funds to unrestricted funds represents the cessation of the restrictions due to those restrictions placed upon them having been satisfied. All of the transfers relate to fixed assets purchased out of restricted income.

### 17. Analysis of Net Assets Between Funds

	Restricted Funds	General Funds	Designated Funds	Total
		£	£	£
Fund Balances at 31st March 2004 are Represented by:				
Tangible Fixed Assets	-	-	65,125	65,125
Investments	5,000	167,954	-	172,954
Current Assets	63,875	154,168	-	218,043
Current Liabilities	-	( 93,187)	-	( 93,187)
	<hr/>	<hr/>	<hr/>	<hr/>
	68,875	228,935	65,125	362,935
	<hr/>	<hr/>	<hr/>	<hr/>