

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014

for

Destiny Projects Ltd

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for the Year Ended 31 July 2014

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Destiny Projects Ltd

Company Information
for the Year Ended 31 July 2014

DIRECTORS:

A Waterman
Mrs G Waterman

SECRETARY:

Mrs G Waterman

REGISTERED OFFICE:

145-157 St. John Street
London
EC14 4PW

REGISTERED NUMBER:

06659766 (England and Wales)

ACCOUNTANTS:

SJD Accountancy
3000 Cathedral Hill
Guildford
Surrey
GU2 7YB

Abbreviated Balance Sheet

31 July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Tangible assets	2		914		1,319
CURRENT ASSETS					
Stocks		11,550		-	
Debtors		13,860		13,122	
Cash at bank and in hand		15,350		21,876	
		<u>40,760</u>		<u>34,998</u>	
CREDITORS					
Amounts falling due within one year		<u>29,999</u>		<u>31,776</u>	
NET CURRENT ASSETS			<u>10,761</u>		<u>3,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,675		4,541
PROVISIONS FOR LIABILITIES			<u>183</u>		<u>264</u>
NET ASSETS			<u>11,492</u>		<u>4,277</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>11,392</u>		<u>4,177</u>
SHAREHOLDERS' FUNDS			<u>11,492</u>		<u>4,277</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 January 2015 and were signed on its behalf by:

A Waterman - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2013	4,379
Additions	508
At 31 July 2014	<u>4,887</u>
DEPRECIATION	
At 1 August 2013	3,060
Charge for year	913
At 31 July 2014	<u>3,973</u>
NET BOOK VALUE	
At 31 July 2014	<u>914</u>
At 31 July 2013	<u>1,319</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.