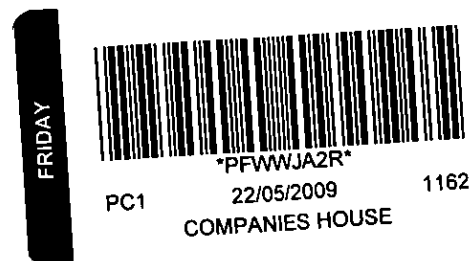


**Destiny Christian Church - Wakefield
(A Company Limited by Guarantee)**

**Company Number 4621037
Registered Charity Number 1095861**

**Report and Financial Statements
Year ended 31 December 2008**



Destiny Christian Church - Wakefield (A Company Limited by Guarantee)

Report and Financial Statements Year ended 31 December 2008

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Destiny Christian Church - Wakefield
(A Company Limited by Guarantee)

Reference and Administrative Information
for the year ended 31 December 2008

Charity name	Destiny Christian Church - Wakefield
Charity registration number	1095861
Company registration number	4621037
Registered Office	Tuke Grove Parklands Wakefield WF1 4AF
Board of Trustees	Rev Ian Frederick Critchley Mr Allan Kidd Mr Graham Martin
Accountants	Jolliffe Cork LLP, Chartered Accountants 33 George Street, Wakefield, WF1 1LX
Bankers	Yorkshire Bank plc 6-10 Northgate Wakefield WF1 1TA Kingdom Bank Ruddington Fields Business Park Mere Way Ruddington Nottingham NG11 6JS
Solicitors	Robinsons Solicitors 10-11 St James Court Derby DE11 1BT

Destiny Christian Church - Wakefield

(A Company Limited by Guarantee)

Report by the Trustees *for the year ended 31 December 2008*

The Trustees present their annual report and financial statements for the year ended 31 December 2008.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 December 2008 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Objectives and Activities of the Charity

A summary of the objects of the Charity as set out in its governing documents

To advance the Christian faith in our City, the UK and around the world as we are able. To help bring relief to those who are needy.

The Charity's aims including the changes or differences it seeks to make through its activities

Through the provision of Sunday Services and other mid week services including children's clubs and youth events, Destiny aims to strengthen people's Christian faith and extend the Christian faith to the local community.

To give relief to people in hardship in the UK and overseas, by giving financial support and arranging mission trips to help in community projects.

An explanation of the Charity's main objectives for the year

Destiny Christian Church - Wakefield the main objectives for the year are to advance the Christian faith, to bring relief to people in hardship in the UK and overseas, to provide support to the aged and sick and to provide education on the basis of Christian principles.

An explanation of the Charity's strategies for achieving its stated objectives

Sunday Services are made friendly and relevant to enable visitors to engage in and become committed to the church. Outreach programmes continue to evangelise the local community to reach out to all ages. Many other activities give us opportunity to connect with the local community.

Sunday Schools and Youth Clubs for young people are provided for both members of the church and giving invitation to the wider local community. Destiny Youth programme has made significant progress this year with increasing number of young people coming from the local area.

Sunday and midweek teaching on Christianity continues to increase members faith and we hold evangelistic meetings to advance the Christian faith into the city of Wakefield.

Destiny Christian Church - Wakefield continues to help in church projects around the world.

Details of significant activities that contribute to the achievement of the stated objectives

The Church organised a conference weekend called 'Connect' at Cliff College (Derbyshire) when most members attended - this was a significant weekend of establishing and enlarging relationships and also of setting out the vision and purposes of the church.

The Church held a hugely successful series of Christmas services which attracted large crowds enabling us to advance the Christian message into the community.

A regular newsletter from the church has been distributed to the neighbourhood to inform and seek to engage local residents to their local church.

Destiny Christian Church - Wakefield

(A Company Limited by Guarantee)

Report by the Trustees (continued) *for the year ended 31 December 2008*

The Charity's Grant Making Policies

The Trustees carefully consider the help that they might give to support other churches in their mission, be that in the UK or abroad. All such organisations would have similar aims and objectives to Destiny Christian Church – Wakefield. Generally, most donations are made to organisations with whom we have a long term relationship and we remain involved in the overseeing of those donations being used for the purpose for which they are given. Such donations arise because of the decisions of the Trustees of Destiny Christian Church and not from requests and applications.

The Contribution of Volunteers

The Church relies on, and greatly appreciates, the very considerable input of volunteers who help to make happen most of the activities of this busy church.

Summary of Main Activities of the Charity in Relation to its Objects

The Church seeks to provide Sunday Services, also smaller groups mid-week in many locations around the city, for existing regular attendees and to help attract new people to the church.

The Church provides regular activities for children during Sunday Services and also mid-week from time to time.

The Church has an energetic Youth Club.

The Church organises a fortnightly lunch and chat called 'Impact' which reaches out to the local community.

The Church is engaged in 'missionary work' to help local churches which are similar in style and belief in the UK and overseas.

Achievements and Performance of the Charity

A review of charitable activities undertaken by the charity

The church has had an excellent year with increasing numbers of people coming to Sunday Services and mid-week activities – new visitors came every week of this year.

A 'mission team' went to Malawi for a 2 week mission to help progress the building of an Orphanage in Blantyre.

Fundraising Activities

The Church relies on the free-will offerings of the church congregation.

Investment Performance Achieved against Investment Objectives Set

There are no investment policies and objectives in place as the Charity has no funds under investment.

Factors Relevant to the Achievement of the Charity's Objectives

Good volunteer base and committed church attendees continue to be faithful.

Destiny Christian Church - Wakefield

(A Company Limited by Guarantee)

Report by the Trustees (continued) *for the year ended 31 December 2008*

Summary of the Main Achievements of the Charity during the Year

The Church continued to grow numerically this year, building on the good increase of the previous year. This has resulted in increasing numbers in the congregation, the Sunday School, mid-week Bible teaching and the Youth Club.

A mission team from the Church went to Malawi as part of our ongoing ministry to provide help and relief.

Structure, Governance and Management

Nature of the Governing Document and Constitution of the Charity

The Charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The directors of the company are also trustees of the charity.

The Methods Adopted for the Recruitment and Appointment of New Trustees

A new trustee may be appointed, having given the statutory notice, by a resolution of the trustees passed by a majority of the trustees, the resolution should be recorded in the minutes, signed by the new trustee and by the chairman of the meeting.

The Policies and Procedures Adopted for the Induction and training of Trustees

There has been no need for induction of new trustees, however there is ongoing training for current trustees.

The organisational structure of the charity and how decisions are made

The trustees meet regularly to discuss and decide on all matters of church business.

Membership of a Wider Network

The charity has not responsibility for, nor is it answerable to, any other organisation.

Relationships between the Charity and Related Parties, Including its Subsidiaries

We have no related parties or subsidiaries.

The Major Risks to which the Charity is Exposed and Reviews and Systems to Mitigate Risks

The trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The trustees then review any major risks which have been identified, and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

In the course of these reviews, the trustees have carefully considered the major risks to which Destiny Christian Church is exposed. There are a number of areas and safeguards in place for the following areas:

Management and Vision

Without this the church would lose its way and fail to accomplish its purpose.

Regular meetings of the trustees where the vision and management of the church is thoroughly discussed, and also meetings with other leaders and people of influence within the congregation help us to keep in focus and diligent.

Destiny Christian Church - Wakefield

(A Company Limited by Guarantee)

Report by the Trustees (continued) *for the year ended 31 December 2008*

Financial

Without this the Church would not be able to pay its way. Regular reviews by the trustees, and reports from all those involved in the finances help us to see the state of the Church's finances to give us an early identification of any potential problems.

We have decided to keep some funds in reserve to help pay ongoing costs of running the Church - especially the loan. We have considered that the stipend to the minister is less significant in our reserves policy since he has stated that he would be prepared to forgo his support should the need arise.

An adequate insurance policy (Congregational & General policy) is in place to cover any potential problems arising from a claim, either to do with the building or public liability.

Health and Safety

It is important that the church is a safe place for worship, for children, for work, for the community and if it should cease to be so then it could damage our reputation. We therefore have in place a schedule and a 'safety officer' to manage the risks to do with fire safety, food safety, first aid, child protection and the general safety of the building.

Child Protection

Any problems would not only be painful for the child but could have potential to destroy our reputation as a safe place for children. The Church has developed and adopted a Child Protection Policy based on the guidance and managed by the CCPAS (The Churches Child Protection Advisory Service)

Relationships with other Groups, Charities and Individuals

We have an ongoing relationship with all local organisations in the UK and overseas Churches.

Financial Review

Policies on reserves

The Directors have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity size and the level of financial commitments held. The Directors aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

The Trustees of Destiny Christian Church have decided to keep some funds in reserve to help pay the ongoing costs of running the Church - especially the loan, should the Church experience any loss or dip in oncoming donations. We endeavour to keep 3 months of the cost of the building loan repayments in a savings account - that amounts to £10,402. In addition we shall endeavour to reserve a further £5,000 to cover utilities and insurance payments.

Although our usual operating costs are much greater than the mere cost of the building loan, we have considered that, for instance, the stipend to the minister is less significant in our reserves policy since he has stated that he would be prepared to forgo his support should the need arise.

Principal funding sources and how expenditure in the year under review has supported the key objectives of the charity

The principal funding source is the free-will offerings of the congregation. All expenditure has been used in supporting the key objective of the charity.

Destiny Christian Church - Wakefield

(A Company Limited by Guarantee)

Report by the Trustees (continued) *for the year ended 31 December 2008*

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and financial positions

The financial statements are set out on pages 9 to 28. The financial statements have been prepared implementing the 2005 Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show incoming resources for the year of £214,827 (2007: £164,227), outgoing resources for the year of £192,317 (2007: £164,448), making net overall incoming resources of £22,510 (2007: (£221)).

The total reserves at the year end stand at £154,705 (2007: £171,017).

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

Share Capital

The company is limited by guarantee and therefore has no share capital.

Plans for Future Periods

The Charity wishes to continue its work in the same light and will continue to rely on the goodwill and free-will offerings of the congregation.

The name of the Chief Executive Officer and other senior staff member(s) to whom day to day management of the charity is delegated by the charity trustees

Rev Ian Critchley

The members of the Board of Trustees of the Charity during the year ended 31 December 2008 and at the date of this report were:-

Rev Ian Frederick Critchley
Allan Kidd
Graham Martin

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of the directors under the Companies Act and of trustees under the Charities Act. The directors are members of the company. All the trustees are also members of the charity.

Destiny Christian Church - Wakefield

(A Company Limited by Guarantee)

Report by the Trustees (continued)
for the year ended 31 December 2008

Statement of Directors' and Trustees' Responsibilities

Charity law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

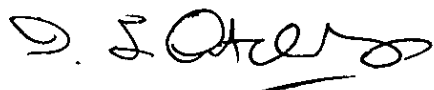
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the accountants in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

The trustees, in their capacity as directors, state that the accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board of trustees on 30 April 2009.



Rev I Critchley
Director and Trustee

Independent Accountants Report to the members of Destiny Christian Church - Wakefield (A Company Limited by Guarantee)

We report on the accounts of the charity which comprise the Statement of Financial Activities, the Profit and Loss Account, the Statement of Total Recognised Gains and Losses, the Balance Sheet and the related notes, as set out on pages 9 to 24. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, effective January 2007, and in accordance with the requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, issued in 2005, under the historical cost convention and in accordance with the accounting policies set out in the notes to the financial statements.

Respective responsibilities of trustees as directors and of the reporting accountants

As described on page 7 the charity's trustees acting as directors are responsible for the preparation of the accounts. The directors consider that the company is exempt from the requirements of an audit and that there is no requirement in the articles of the charity for the conducting of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Accountant's report and opinion

In our opinion:-

- The financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- Having regard only to, and on the basis of, the information contained in those accounting records;
- The financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act;
- The company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not at any time within the year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Dated this 30 April 2009

33 George Street
Wakefield
WF1 1LX

Jolliffe Cork LLP
Jolliffe Cork LLP
Chartered Accountants

Destiny Christian Church - Wakefield (A Company Limited by Guarantee)

Statement of Financial Activities for the year ended 31 December 2008

Notes	Unrestricted Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
Incoming Resources				
<i>Incoming resources from generated funds:</i>				
Voluntary income	187,901	26,406	214,307	163,057
Investment income	520	-	520	1,119
<i>Incoming resources from charitable activities</i>	-	-	-	51
Total incoming resources	188,421	26,406	214,827	164,227
Expenditure				
Costs of charitable activities	118,075	40,479	158,554	129,226
Governance costs	3,022	-	3,022	1,634
Other resources expended	30,741	-	30,741	33,588
Total resources expended	151,838	40,479	192,317	164,448
(Net outgoing resources)/net incoming resources before transfers between funds	36,583	(14,073)	22,510	(221)
Gross transfers between funds	(6,221)	6,221	-	-
Net movement in funds	30,362	(7,852)	22,510	(221)
Total funds brought forward	67,168	103,849	171,017	171,238
Total funds carried forward	97,530	95,997	193,527	171,017

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the balance sheet on page 14 as required by the said statement.

All activities derive from continuing operations.

The notes on pages 15 to 24 form part of these financial statements

Destiny Christian Church - Wakefield
(A Company Limited by Guarantee)

Statement of Financial Activities

Income and Expenditure Account
for the year ended 31 December 2008

	2008 £	2007 £
Turnover	214,307	159,508
Direct costs of turnover	158,554	129,226
Gross surplus	55,753	30,282
Governance costs	3,022	1,634
Operating surplus	52,731	28,648
Interest receivable	520	1,119
Interest payable	(30,741)	(33,588)
(Deficit)/surplus on ordinary activities before and after tax	22,510	(3,821)
Retained (deficit)/surplus for the financial year	22,510	(3,821)
All activities derive from continuing operations		

The notes on pages 15 to 24 form an integral part of these accounts.

Destiny Christian Church - Wakefield
(A Company Limited by Guarantee)

Statement of Financial Activities

Statement of Total Recognised Gains and Losses
or the year ended 31 December 2008

	2008 £	2007 £
Excess of income over expenditure before realisation of assets	22,510	(3,821)
Profit per profit and loss account	22,510	(3,821)
Grants for the acquisition of fixed assets	-	3,600
Net movement in funds before and after taxation	22,510	(221)
	=====	=====

Movement in revenue and capital funds
for the year ended 31 December 2008

Revenue accumulated funds

	Unrestricted Funds 2008 £	Restricted Funds 2008 £	Total Funds 2008 £	Total Funds 2007 £
Accumulated funds brought forward	44,696	144	44,840	30,005
Recognised gains and losses before transfers	36,583	(14,073)	22,510	(221)
	81,279	(13,929)	67,350	29,784
Transfer between restricted and unrestricted funds	(6,221)	6,221	-	-
Transfers (to)/from designated funds	(3,013)	-	(3,013)	7,364
Transfers (to)/from fixed asset funds	-	11,523	11,523	7,692
Closing revenue accumulated funds	72,045	3,815	75,860	44,840
	=====	=====	=====	=====

Designated Revenue Funds

	Total Funds 2008 £	Total Funds 2007 £
At 1 January 2008	-	-
Transfer (to)/from revenue accumulated funds	3,013	(7,364)
Transfer (to)/from designated fixed asset funds	(3,013)	7,364
	=====	=====

The purposes for which the designated funds have been established are described in the notes to the accounts.

The notes on pages 15 to 24 form an integral part of these accounts.

Destiny Christian Church - Wakefield
(A Company Limited by Guarantee)

Statement of Total Recognised Gains and Losses
for the year ended 31 December 2008

Fixed Asset Funds

	Designated Funds 2008 £	Restricted Funds 2008 £	Total Funds 2008 £	Total Funds 2007 £
At 1 January 2008	22,472	103,705	126,177	141,233
Transfer (to)/from designated revenue funds	3,013	-	3,013	(7,364)
Transfer (to)/from revenue accumulated funds	-	(11,523)	(11,523)	(7,692)
	=====	=====	=====	=====
At 31 December 2008	25,485	92,182	117,667	126,177

The purpose of the transfers between revenue reserves, designated funds and fixed asset funds is described in the notes to the accounts.

Summary of Funds

	Designated Funds 2008 £	Unrestricted Funds 2008 £	Restricted Funds 2008 £	Total Funds 2008 £	Total Funds 2007 £
Revenue accumulated funds	-	72,045	3,815	75,860	44,840
Fixed asset funds	25,485	-	92,182	117,667	126,177
	=====	=====	=====	=====	=====
Total funds	25,485	72,045	95,997	193,527	171,017

The statement of changes in resources applied to fixed assets for Charity use is shown in the notes to the accounts.

The notes on pages 15 to 24 form an integral part of these accounts.

Destiny Christian Church - Wakefield
(A Company Limited by Guarantee)

Balance Sheet
for the year ended 31 December 2008

Notes	2008		2007	
	£	£	£	£
Fixed Assets				
9 Tangible assets		584,564		575,425
Current Assets				
10 Debtors	9,814		5,662	
Cash at bank and in hand	17,884		27,548	
Total current assets	<u>27,698</u>		<u>33,210</u>	
Current Liabilities				
11 Creditors due within one year	<u>(14,425)</u>		<u>(12,865)</u>	
Net current assets		13,273		20,345
Total assets less current liabilities		<u>597,837</u>		<u>595,770</u>
12 Creditors due after more than one year		(404,310)		(424,753)
Net Assets		<u>193,527</u>		<u>171,017</u>
		=====		=====

The notes on pages 15 to 24 form an integral part of these accounts.

Destiny Christian Church - Wakefield
(A Company Limited by Guarantee)

Balance Sheet (continued)
for the year ended 31 December 2008

Notes	2008		2007	
	£	£	£	£
Funds				
Unrestricted income funds				
Unrestricted revenue accumulated funds	72,045		44,696	
Unrestricted capital funds				
Designated fixed asset funds	25,485		22,472	
Total Unrestricted Funds		97,530		67,168
Restricted income funds				
Restricted revenue accumulated funds	3,815		144	
Restricted capital funds				
Restricted fixed asset funds	92,182		103,705	
Total Restricted Funds		95,997		103,849
Total Charity Funds		193,527		171,017

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibility for:-

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies under S246 of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the trustees on 30 April 2009:


 Rev I Critchley


 G Martin

The notes on pages 15 to 24 form an integral part of these accounts.

Destiny Christian Church - Wakefield

(A Company Limited by Guarantee)

Notes to the Accounts *for the year ended 31 December 2008*

1 Accounting Policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective January 2007, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, issued in 2005. The accounts have been drawn up in accordance with the provisions of the Charities Act and the Companies Act.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued in 2005 by the Charity Commissioners for England & Wales, requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of paragraph 3(3) of Schedule 4 of the Companies Act 1985 to allow the format of the financial statements to be adapted to reflect the special nature of the company's operation

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below:-

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

The charity is entirely dependent on continuing grant aid, offering and tithes and as a consequence the going concern basis is also dependent on the continuing grant aid, offering and tithes.

Incoming resources

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

Investment income

Bank interest received is included on an actual receipts basis.

Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting (issued in 2005) issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

Destiny Christian Church - Wakefield

(A Company Limited by Guarantee)

Notes to the Accounts *for the year ended 31 December 2008*

1 Accounting Policies

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (issued in 2005) issued by the Charity Commissioners for England & Wales.

Resources expended

The policy for including items within the relevant activity of categories or resources expended is to allocate items on a common sense basis, based on the nature of the item concerned.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is

Charitable activities and related support costs

This includes the cost of goods and services and ancillary costs that have been incurred in charitable activities. The Minister is involved with such activities and therefore the relevant stipend costs are treated as direct charitable expenditure.

Governance costs

Governance costs shall include all expenditure directly related to the administration of the charity including expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Allocation of costs within types of resources expended

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are:-

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended and between charitable expenditure and management and administration on the basis of estimates made by the directors.

The bases of the estimates used were a common sense assessment of the nature of the costs involved.

Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation.

Items of less than £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives.

Freehold land and buildings	2% straight line
Plant, equipment, fixtures and fittings	25% straight line

A regular annual review of the likelihood of asset impairment is undertaken. The basis of this review is to examine the assets in their current use and establish that they are fit for purpose.

Destiny Christian Church - Wakefield

(A Company Limited by Guarantee)

Notes to the Accounts *for the year ended 31 December 2008*

1 Accounting Policies

Capital grants

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (issued in 2005), gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

If the related assets are subject to restrictions by the grant making organisation or individuals on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. In the current year, an amount of £Nil was transferred to the restricted fixed asset funds (2007: £3,600). As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction. In this year, a sum of £11,523 (2007: £11,292) was transferred from restricted fixed asset funds to restricted revenue reserves, and a sum of £11,523 (2007: £11,292) was released from restricted revenue funds to unrestricted revenue funds.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. In the current year, an amount of £25,061 was transferred to the designated fixed asset funds (2007: £Nil). As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset. In this year a sum of £3,013 (2007: £7,364) was transferred to designated fixed asset funds from unrestricted revenue reserves.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to the Government grants and to the extent that it may be a departure from the Statement of Standard Accounting Practice No. 4, such departure is justified on the basis that it is in order to comply with the Statement of Recommended Practice for Accounting and Reporting (issued in 2005) issued by the Charity Commissioners for England & Wales.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Destiny Christian Church - Wakefield (A Company Limited by Guarantee)

Notes to the Accounts for the year ended 31 December 2008

1 Accounting Policies

Finance and operating leases (continued)

Finance leases are accounted for in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (FRSSE), effective January 2007.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy 'Capital Grants'.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered in the particular circumstances.

2 Winding up or Dissolution of the Charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 (Deficit)/surplus for the Financial Year

	2008 £	2007 £
This is stated after crediting:-		
Revenue turnover from ordinary activities	214,307	159,508
and after charging:-		
Depreciation of owned fixed assets	33,571	18,657
Rentals under operating leases	1,313	1,072
Reporting accountant's fees	1,725	846

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents.

Destiny Christian Church - Wakefield **(A Company Limited by Guarantee)**

Notes to the Accounts *for the year ended 31 December 2008*

4 Expenses Paid to Trustees or Persons Connected with Trustees

	2008	2007
	£	£
The aggregate amount of expenses paid to trustees was	8,200	8,289
	=====	=====

The nature of the expenses was to cover telephone, mileage and travel expenses, and the number of trustees or connected persons to whom expenses payments were made was one. £8,200 was paid to I Critchley (2007: £8,289) as direct reimbursement of expenses incurred. These expenses were incurred in carrying out pastoral work in furthering the Charities objectives, and in administering the Charity.

I Critchley received a stipend for carrying out his pastoral work, paid on a self employed basis, in the sum £38,244 (2007: £36,396).

5 Detailed analysis of certain transactions required by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales (issued in 2005)

Various items which are required by the Statement of recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (issued in 2005) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities on pages 26 to 28, which should be read together with these notes.

6 Investment Income

	2008	2007
	£	£
Bank interest received	520	1,119
	=====	=====

7 Analysis of grants payable in furtherance of the charity's objects

An analysis of grants by activity and institution benefiting is included in the detailed schedule to the Statement of Financial Activities and should be cross referred in this text.

8 Remuneration of trustees and persons connected with trustees

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year, except that the Minister received a stipend on a self employed basis as set out in note 4.

Destiny Christian Church - Wakefield **(A Company Limited by Guarantee)**

Notes to the Accounts *for the year ended 31 December 2008*

9 Tangible Fixed Assets

	Freehold Land and Buildings £	Fixtures, Fittings and Equipment £	Total £
Cost			
Balance at 1 January 2008	576,146	38,102	614,248
Additions	9,635	33,075	42,710
Balance at 31 December 2008	585,781	71,177	656,958
	=====	=====	=====
Depreciation			
Balance at 1 January 2008	22,815	16,008	38,823
Charge for the year	11,984	21,587	33,571
Balance at 31 December 2008	34,799	37,595	72,394
	=====	=====	=====
Net book value			
At 31 December 2008	550,982	33,582	584,564
	=====	=====	=====
At 31 December 2007	553,331	22,094	575,425
	=====	=====	=====

All assets are used for direct charitable purposes and there are no inalienable or heritage assets.

The assets were partly acquired with the aid of donations and there are restrictions upon the manner in which the assets can be dealt with imposed by charity law.

10 Debtors

	2008 £	2007 £
Taxation recoverable	9,750	5,603
Prepayments	64	59
	9,814	5,662
	=====	=====

Destiny Christian Church - Wakefield **(A Company Limited by Guarantee)**

Notes to the Accounts *for the year ended 31 December 2008*

11 Creditors: Amounts falling due within one year

	2008	2007
	£	£
Bank loans	10,650	11,019
Other creditors	1,000	1,000
Accruals	2,775	846
	<u>14,425</u>	<u>12,865</u>
	=====	=====

12 Creditors: Amounts falling due after one year

Bank loans	391,310	402,253
Other creditors	13,000	22,500
	<u>404,310</u>	<u>424,753</u>
	=====	=====

13 Secured loans and creditors due after more than five years

Creditors include:

Amounts falling due for payment after more than five years	339,382	344,033
	=====	=====
Secured bank loans	401,960	413,272
	=====	=====

A bank loan was obtained during 2006, to assist in the purchases of the charity's freehold property. The loan is secured by a first mortgage on the freehold property, and is repayable over 20 years. The initial rate of interest chargeable is 6.95%, but this is variable upon 14 days notice, and the amounts repayable after five years have been calculated on the basis of reasonable interest estimates.

14 Operating Leases

2008	2007
£	£

At the year end the company had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:

Within two to five years	1,587	722
	<u>=====</u>	<u>=====</u>

15 Related Party Transactions

Except as disclosed elsewhere in these accounts, no payments were made to the Directors or Trustees or persons connected with them, and no other material transactions took place between the Charity and its directors or any person connected with them.

Destiny Christian Church - Wakefield **(A Company Limited by Guarantee)**

Notes to the Accounts *for the year ended 31 December 2008*

16 Analysis of the Net Movement in Funds

	2008 £	2007 £
Net movement in funds from Statement of Financial Activities	22,510	(3,821)
Net resources applied on functional fixed assets	(42,710)	(4,500)
Add grants received to fund fixed assets/gifts in kind	25,061	3,600
Net movement in funds available for future activities	4,861	(4,721)
	=====	=====

The net resources applied on functional fixed assets and the net investment in programme related investments represents the cost of additions less proceeds of any disposals.

17 Particulars of Individual Funds and analysis of assets and liabilities representing funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
At 31 December 2008				
Tangible fixed assets	466,897	25,485	92,182	584,564
Current assets	23,883	-	3,815	27,698
Current liabilities	(14,425)	-	-	(14,425)
Long term liabilities	(404,310)	-	-	(404,310)
	-----	-----	-----	-----
	72,045	25,485	95,997	193,527
	=====	=====	=====	=====
At 1 January 2008				
Tangible fixed assets	449,248	22,472	103,705	575,425
Current assets	33,066	-	144	33,210
Current liabilities	(12,865)	-	-	(12,865)
Long term liabilities	(424,753)	-	-	(424,753)
	-----	-----	-----	-----
	44,696	22,472	103,849	171,017
	=====	=====	=====	=====

Destiny Christian Church - Wakefield **(A Company Limited by Guarantee)**

Notes to the Accounts *for the year ended 31 December 2008*

The individual funds included above are:-

	Funds 2007 £	Movements in Funds as Below £	Transfers Between Funds £	Funds 2008 £
General unrestricted funds	44,696	11,522	15,827	72,045
Building fund	-	(11,523)	11,523	-
Malawi Orphanage	-	2,666	(1,512)	1,154
Missions	-	(76)	2,737	2,661
The Connect Weekend	-	(1,569)	1,569	-
World Vision	144	(144)	-	-
Designated fixed asset funds	22,472	25,061	(22,048)	25,485
Restricted fixed asset funds	103,705	-	(11,523)	92,182
Other income	-	(3,427)	3,427	-
	171,017	22,510	-	193,527
	=====	=====	=====	=====

Analysis of the movements in funds as shown in the table above

	Incoming Resources £	Outgoing Resources £	Gains & Losses £	Movement in Funds £
General unrestricted funds	163,360	151,838	-	11,522
Building fund	-	11,523	-	(11,523)
Malawi Orphanage	4,781	2,115	-	2,666
Missions	13,251	13,327	-	(76)
The Connect Weekend	7,994	9,563	-	(1,569)
World Vision	10	154	-	(144)
Designated fixed asset funds	25,061	-	-	25,061
Restricted fixed asset funds	-	-	-	-
Other income	370	3,797	-	(3,427)
	214,827	192,317	-	22,510
	=====	=====	=====	=====

The building fund is for the purchase, development and maintenance of the new church building for Destiny Christian Church - Wakefield.

The Connect Conference is the annual conference for Destiny Christian Church - Wakefield and their friends and connections around the world.

Young Peoples' Activities finances activities for the children's work, Sunday school and youth.

A special offering is taken at Christmas each year to support the work of the Christian based charitable organisation of 'World Vision' The Combined Missions Fund supports missions, outreaches and ministry support overseas.

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Mission funds continue to provide funds and flights for missions (eg. Malawi and India), outreaches and ministry support in the respective countries with whom Destiny Christian Church – Wakefield has a longstanding relationship.

All the transfers between funds are to comply with the accounting policies on capital grants as set out in Note 1.

18 Endowment Funds

The charity had no endowment funds in the year ended 31 December 2008 or in the year ended 31 December 2007.

19 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 3 members of the company (2007: 3 members).