

Registered number  
3445791

Firesolve Limited  
Abbreviated Accounts  
31 March 2010

WEDNESDAY



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28/07/2010  
COMPANIES HOUSE

**Firesolve Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets	2	20,000	30,000
Tangible assets	3	<u>79,768</u>	<u>73,205</u>
		99,768	103,205
<b>Current assets</b>			
Stocks		16,954	21,221
Debtors		143,924	116,383
Cash at bank and in hand		<u>84,727</u>	<u>93,720</u>
		245,605	231,324
<b>Creditors: amounts falling due within one year</b>		<u>(95,966)</u>	<u>(95,632)</u>
<b>Net current assets</b>		149,639	135,692
<b>Total assets less current liabilities</b>		<u>249,407</u>	<u>238,897</u>
<b>Creditors, amounts falling due after more than one year</b>		(18,000)	(3,222)
<b>Provisions for liabilities</b>		-	(1,462)
<b>Net assets</b>		<u>231,407</u>	<u>234,213</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		231,307	234,113
<b>Shareholders' funds</b>		<u>231,407</u>	<u>234,213</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

C Capstick  
Director



Approved by the board on 21 July 2010

**Firesolve Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2009

50,000

At 31 March 2010

50,000

**Firesolve Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

**Amortisation**

At 1 April 2009	20,000
Provided during the year	10,000
At 31 March 2010	<u>30,000</u>

**Net book value**

At 31 March 2010	<u>20,000</u>
At 31 March 2009	<u>30,000</u>

**3 Tangible fixed assets**

**£**

**Cost**

At 1 April 2009	192,507
Additions	60,029
Disposals	(43,861)
At 31 March 2010	<u>208,675</u>

**Depreciation**

At 1 April 2009	119,302
Charge for the year	37,018
On disposals	(27,413)
At 31 March 2010	<u>128,907</u>

**Net book value**

At 31 March 2010	<u>79,768</u>
At 31 March 2009	<u>73,205</u>

**4 Share capital**

	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

**5 Transactions with directors**

During the year, the Company paid rent of £25,980 (2009 - £25,980) for use of premises which are owned by the directors. The amount is considered to reflect a fair market value.