

DEVERON COURT MANAGEMENT COMPANY LTD

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 23rd JUNE 1998

Registered Number: 2599650

Registered Office:
Edwards Centre
The Horsefair
Hinckley
Leics

BREALEY FOSTER & CO.
CHARTERED ACCOUNTANTS
Edwards Centre
The Horsefair
Hinckley

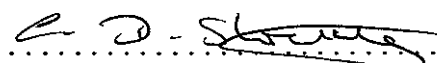


DEVERON COURT MANAGEMENT COMPANY LTD

ABBREVIATED BALANCE SHEET
AS AT 23rd JUNE 1998

	Notes	1998 £	1997 £
CURRENT ASSETS			
Debtors & Prepayments	5274	4206	
Cash at Bank	47426	51632	
	52700	55838	
CREDITORS: amounts falling due within one year	6793	16827	
NET CURRENT ASSETS		45907	39011
TOTAL ASSETS LESS CURRENT LIABILITIES		45907	39011
CREDITORS: amounts falling due after more than one year		-	-
		45907	39011
FINANCED BY:			
SHARE CAPITAL	2	60	60
RESERVES		45847	38951
		45907	39011

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies. The accounts were approved by the Board of Directors on 29th September 1998 and signed on behalf of the Board by:

..... - Director

The attached notes form part of these accounts.

DEVERON COURT MANAGEMENT COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 23rd JUNE 1998

1 ACCOUNTING POLICIES

- The accounts are prepared using the Historic Cost basis of accounting.
- Turnover represents services and other charges invoiced.
- Normal annual repair costs have been charged to the Profit and Loss Account. Major development expenditure and improvements are charged directly to the Reserves.

2 SHARE CAPITAL

	1998	1997
	£	£
Ordinary shares of £1:		
Authorised	60	60
Issued and fully paid	60	60

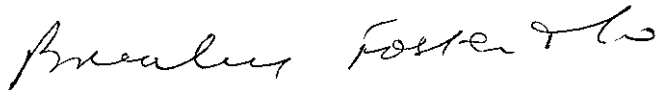
AUDITORS REPORT

TO THE DIRECTORS OF DEVERON COURT MANAGEMENT COMPANY LTD

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 1 to 3 together with the financial accounts of the Company for the year ended 23rd June 1998. The scope of our work was limited to confirming that the Directors are entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the Directors are entitled to deliver abbreviated accounts under sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 23rd June 1998 and the abbreviated accounts set out on pages 1 to 3 have been properly prepared in accordance with these provisions.



BREALEY FOSTER & CO.
CHARTERED ACCOUNTANTS
Registered Auditors
Edwards Centre
The Horsefair
Hinckley
Leics

Date: 29th September 1998