Company Registration No. 06734735 (England and Wales)

GUY POWELL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

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UNAUDITED ACCOUNTS
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GUY POWELL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Guy Powell
Company Number	06734735 (England and Wales)
Registered Office	7 Orange Row Brighton East Sussex BN1 1UQ England

GUY POWELL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	1,327	199
Current assets			
Debtors	5	3,102	3,519
Cash at bank and in hand		369	4,052
		3,471	7,571
Creditors: amounts falling due within one year	6	(4,094)	(7,329)
Net current (liabilities)/assets		(623)	242
Net assets		704	441
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		703	440
Shareholders' funds		704	441

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 June 2020 and were signed on its behalf by

Guy Powell
Director

Company Registration No. 06734735

1 Statutory information

Guy Powell Ltd is a private company, limited by shares, registered in England and Wales, registration number 06734735. The registered office is 7 Orange Row, Brighton, East Sussex, BN1 1UQ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% on a straight line basis
Computer equipment	50% on a straight line basis

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2019	445	2,250	2,695
Additions	-	1,805	1,805
At 31 March 2020	445	4,055	4,500
Depreciation			
At 1 April 2019	246	2,250	2,496
Charge for the year	75	602	677
At 31 March 2020	321	2,852	3,173
Net book value			
At 31 March 2020	124	1,203	1,327
At 31 March 2019	199	-	199

5 Debtors

	2020	2019
	£	£
Trade debtors	253	-
Accrued income and prepayments	2,800	2,220
Other debtors	49	1,299
	3,102	3,519

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxes and social security	1,492	2,729
Loans from directors	1,902	4,000
Accruals	700	600
	4,094	7,329

7 Share capital

	2020	2019
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

8 Average number of employees

During the year the average number of employees was 1 (2019: 1).