

**DEYN (PLASTICS) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

DEYN (PLASTICS) LIMITED
UNAUDITED ACCOUNTS
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DEYN (PLASTICS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

Director	Mr Jonathan Ross Farndon
Company Number	01142353 (England and Wales)
Registered Office	Netherwood Road Rotherwas Industrial Estate Hereford Herefordshire HR2 6JU

DEYN (PLASTICS) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	230,440	232,387
Tangible assets	<u>5</u>	303,166	304,918
		<u>533,606</u>	<u>537,305</u>
Current assets			
Inventories	<u>6</u>	77,897	79,508
Debtors	<u>7</u>	166,274	148,510
Cash at bank and in hand		728	6,547
		<u>244,899</u>	<u>234,565</u>
Creditors: amounts falling due within one year	<u>8</u>	(247,878)	(239,563)
Net current liabilities		<u>(2,979)</u>	<u>(4,998)</u>
Total assets less current liabilities		530,627	532,307
Creditors: amounts falling due after more than one year	<u>9</u>	(174,777)	(198,188)
Net assets		<u>355,850</u>	<u>334,119</u>
Capital and reserves			
Share premium		29,100	29,100
Profit and loss account		326,750	305,019
Shareholders' funds		<u>355,850</u>	<u>334,119</u>

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 February 2018.

Mr Jonathan Ross Farndon
Director

Company Registration No. 01142353

DEYN (PLASTICS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1 Statutory information

Deyn (Plastics) Limited is a private company, limited by shares, registered in England and Wales, registration number 01142353. The registered office is Netherwood Road, Rotherwas Industrial Estate, Hereford, Herefordshire, HR2 6JU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 October 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 November 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
Motor vehicles	20%
Fixtures & fittings	20%
Computer equipment	20%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

DEYN (PLASTICS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

4 Intangible fixed assets

	Other £
Cost	
At 1 November 2016	242,184
At 31 October 2017	242,184
Amortisation	
At 1 November 2016	9,797
Charge for the year	1,947
At 31 October 2017	11,744
Net book value	
At 31 October 2017	230,440
At 31 October 2016	232,387

5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation				
At 1 November 2016	350,367	27,876	663	378,906
Additions	71,880	-	2,400	74,280
At 31 October 2017	422,247	27,876	3,063	453,186
Depreciation				
At 1 November 2016	68,280	5,575	133	73,988
Charge for the year	70,793	4,712	527	76,032
At 31 October 2017	139,073	10,287	660	150,020
Net book value				
At 31 October 2017	283,174	17,589	2,403	303,166
At 31 October 2016	282,087	22,301	530	304,918

6 Inventories

	2017 £	2016 £
Finished goods	77,897	79,508
	77,897	79,508

7 Debtors

	2017 £	2016 £
Trade debtors	166,274	148,456
Accrued income and prepayments	-	54
	166,274	148,510

DEYN (PLASTICS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

8 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	14,395	15,258
Obligations under finance leases and hire purchase contracts	86,708	71,891
Trade creditors	89,501	79,442
Taxes and social security	47,486	54,203
Other creditors	-	9,981
Loans from directors	9,788	8,788
	<u>247,878</u>	<u>239,563</u>
	<u><u>247,878</u></u>	<u><u>239,563</u></u>
9 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Bank loans	87,565	110,130
Obligations under finance leases and hire purchase contracts	87,212	88,058
	<u>174,777</u>	<u>198,188</u>
	<u><u>174,777</u></u>	<u><u>198,188</u></u>

10 Average number of employees

During the year the average number of employees was 0 (2016: 0).

