

DEYN (PLASTICS) LIMITED

COMPANY NUMBER

1142353

REGISTERED OFFICE

NETHERWOOD ROAD
ROTHERWAS
HEREFORD HR2 6JU

DIRECTOR

MR. J.R. FARNDON

COMPANY SECRETARY

MRS. I.M. FARNDON

REPORTING ACCOUNTANTS

MIKE BODKIN ACCOUNTANCY
CHURCH COTTAGE
MANSEL LACY
HEREFORD HR4 7HG

PRINCIPLE ACTIVITIES

PLASTIC PROCESSING



DIRECTORS REPORT

The Director presents his Report with Financial Statements for the year ended 31st October 2002.

The Company operates principally in Plastic Processing.

The Director and his interests and shares in the Company.

Mr. J. R. Farndon served as the sole Director during the year together with his Beneficial Interests in the shares of the Company as follows:-

Ordinary Shares of £1 Each	
at 31.10.2002	at 1.11.2001
29,100	29,100

Company law requires the Director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the Director is required to:

select suitable accounting policies, as described and then apply them consistently;

make judgements and estimates that are reasonable and prudent; and
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 1985. The Director is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provision for small companies under Part VII of the Companies Act 1985.

Reporting Accountants

Mike Bodkin Accountancy have been appointed as reporting Accountants in accordance with section 249 (D) of the Companies Act 1985, and the Company is entitled to the Exemption from the requirement to appoint auditors in the financial year in accordance with section 338 (A) of the Companies Act 1985.

Signed by: 

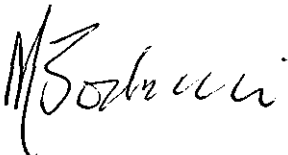
J. R. Farndon Director

Approved by the Director on 19.11.2003

ACCOUNTANTS REPORT

The accounts of the Company for the financial year ended 31st October 2002 are in agreement with the accounting records kept by the Company under section 221, and having regard only to, and on the basis of the information contained in these accounting records, these accounts have been drawn up, in a manner consistent with the provision of the Companies Act 249C(6) so far as is applicable to the Company.

In my opinion having regard only to, and on the basis of the information contained in the accounting records kept by the Company under section 221, the Company has satisfied the requirements of sub-section (4) of section 249A of the act, for the financial year ended October 2002 and did not fall within section 249(B) (2), at any time within that financial year

A handwritten signature in black ink, appearing to read 'Mike Bodkin', written in a cursive style.

Mike Bodkin Accountancy
Certified Accountant

DEYN (PLASTICS) LIMITED
PROFIT & LOSS ACCOUNT (ABBREVIATED)
YEAR ENDED 31ST OCTOBER 2002

	<u>2002</u>	<u>2001</u>
TURNOVER	410,953	410,555
COST OF SALES	<u>(193,572)</u>	<u>183,984)</u>
<u>GROSS PROFIT</u>	217,381	226,571
ADMINSTRATIV EXPENSES	(196,283)	(212,818)
OTHER IMCOME	<u>3465</u>	<u>3,454</u>
OPERATING PROFIT	24563	17207
INTEREST PAYABLE	<u>(5577)</u>	<u>(5495)</u>
PROFIT BEFORE TAXATION	18986	11712
DEFERRED TAXATION	2171	
TAXATION PROFIT	<u>(2924)</u>	<u>(2002)</u>
	18233	9710
EQUITY DIVIDENDS PAID	<u>(24000)</u>	<u>(24000)</u>
RETAINED PROFIT (LOSS) FOR FINANCIAL YEAR	(5767)	(14290)
REFUNDED CORPORATION TAX	1220	
BALANCE B/FORWARD	<u>70115</u>	<u>84405</u>
	<u>65568</u>	<u>70115</u>

The Company has no recognised gains or losses other than the results for the year set out above.
All of the activities of the Company are classed as continuing.

DEYN (PLASTICS) LIMITED - COMPANY NUMBER 1142353

BALANCE SHEET AS AT 31ST OCTOBER 2002 (ABBREVIATED)

	<u>2002</u>	<u>2001</u>
<u>FIXED ASSETS</u>		
TANGIBLE ASSETS	82,233	100,087
<u>CURRENT ASSETS</u>		
STOCKS	47608	58503
DEBTORS	93260	87413
CASH IN HAND	<u>30</u>	<u>15</u>
	140,898	145,931
CREDITORS - WITHIN ONE YEAR	<u>(112,950)</u>	<u>(125,030)</u>
	<u>27,948</u>	<u>20,901</u>
<u>TOTAL ASSETS LESS LIABILITIES</u>	110,181	120,988
CREDITORS - AFTER ONE YEAR	<u>(8944)</u>	<u>(15,957)</u>
	101,237	105,031
PROVISIONS FOR LIABILITIES & CHARGES	<u>(3645)</u>	<u>(5,816)</u>
	<u>97,592</u>	<u>99,215</u>
<u>CAPITAL & RESERVES</u>		
CALLED UP EQUITY SHARE CAPITAL	29,100	29,100
PROFIT & LOSS ACCOUNT	<u>68,492</u>	<u>70,115</u>
	<u>97,592</u>	<u>99,215</u>

DEYN (PLASTICS) LIMITED NO. 1142353

BALANCE SHEET CONTINUED

STATEMENT BY THE DIRECTOR

The Director acknowledges his responsibility for keeping proper accounting records, which disclose with reasonable accuracy, at any time the financial position of the Company, which comply with 221 of the Companies Act 1985, and for preparing accounts which give a fair and true view of the Company and its profits for the year 31st October 2002.

In accordance with the requirements of s226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this Company.

For the year ended 31st October 2002 the Company was entitled to exemption under sub-section (1) of section 249A of the Companies Act 1985.

The Director confirms that no notice has been deposited under S249B (2) of the Companies Act as amended S11994/1935

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

J. R. Farndon

Approved by the Board

J. R. Farndon