

DFINE-UK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

DFINE-UK LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

DFINE-UK LIMITED
Balance Sheet
As at 31 March 2019

Registered number: 06228737

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		3,015		4,635
			<u>3,015</u>		<u>4,635</u>
CURRENT ASSETS					
Stocks	6	4,000		-	
Debtors	7	11,000		20,617	
Cash at bank and in hand		73,298		3,365	
		<u>88,298</u>		<u>23,982</u>	
Creditors: Amounts Falling Due Within One Year	8	(36,096)		(28,310)	
NET CURRENT ASSETS (LIABILITIES)			<u>52,202</u>		<u>(4,328)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,217</u>		<u>307</u>
NET ASSETS			<u>55,217</u>		<u>307</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			55,117		207
SHAREHOLDERS' FUNDS			<u>55,217</u>		<u>307</u>

DFINE-UK LIMITED
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Philip Cole

05/04/2019

The notes on pages 3 to 5 form part of these financial statements.

DFINE-UK LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on cost
Fixtures & Fittings	20% on cost
Computer Equipment	Over Three years

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

DFINE-UK LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	1	1
Sales, marketing and distribution	1	1
	<u>2</u>	<u>2</u>

5. Tangible Assets

	Plant & Machinery £
Cost	
As at 1 April 2018	6,685
Additions	646
As at 31 March 2019	<u>7,331</u>
Depreciation	
As at 1 April 2018	2,050
Provided during the period	2,266
As at 31 March 2019	<u>4,316</u>
Net Book Value	
As at 31 March 2019	<u>3,015</u>
As at 1 April 2018	<u>4,635</u>

6. Stocks

	2019 £	2018 £
Stock - work in progress	4,000	-
	<u>4,000</u>	<u>-</u>

7. Debtors

	2019 £	2018 £
Due within one year		
Trade debtors	11,000	20,617
	<u>11,000</u>	<u>20,617</u>

DFINE-UK LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

8. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	29,680	400
VAT	484	-
Other creditors	-	945
Accruals and deferred income	2,000	1,720
Directors' loan accounts	3,932	25,245
	<u>36,096</u>	<u>28,310</u>

9. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

10. Ultimate Controlling Party

The company's ultimate controlling party is Mr P Cole by virtue of his ownership of 50% of the issued share capital in the company.

11. General Information

DFINE-UK LIMITED Registered number 06228737 is a limited by shares company incorporated in England & Wales. The Registered Office is 2 Glendale Close, Eltham, Kent, SE9 1RE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.