

REGISTERED NUMBER: 04476842 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
DH & CK Morgan Limited

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for the Year Ended 31 March 2019**

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DH & CK Morgan Limited
Company Information
for the Year Ended 31 March 2019

DIRECTORS:

D.H. Morgan
Mrs C.K. Morgan
J C Morgan

SECRETARY:

Mrs C.K. Morgan

REGISTERED OFFICE:

Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

REGISTERED NUMBER:

04476842 (England and Wales)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		136,415		144,514
CURRENT ASSETS					
Stocks	5	84,611		84,048	
Debtors	6	3,700		5,022	
Cash at bank		<u>31,253</u>		<u>9,965</u>	
		119,564		99,035	
CREDITORS					
Amounts falling due within one year	7	<u>38,713</u>		<u>28,180</u>	
NET CURRENT ASSETS			<u>80,851</u>		<u>70,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			217,266		215,369
CREDITORS					
Amounts falling due after more than one year	8		(111,031)		(102,065)
PROVISIONS FOR LIABILITIES			<u>(17,534)</u>		<u>(19,066)</u>
NET ASSETS			<u>88,701</u>		<u>94,238</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>88,601</u>		<u>94,138</u>
SHAREHOLDERS' FUNDS			<u>88,701</u>		<u>94,238</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2019 and were signed on its behalf by:

D.H. Morgan - Director

Mrs C.K. Morgan - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

DH & CK Morgan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Farm payment entitlements £	Shed £	Farm Building £
COST			
At 1 April 2018	6,034	17,706	20,390
At 31 March 2019	<u>6,034</u>	<u>17,706</u>	<u>20,390</u>
DEPRECIATION			
At 1 April 2018	-	-	-
Charge for year	-	-	-
At 31 March 2019	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 March 2019	<u>6,034</u>	<u>17,706</u>	<u>20,390</u>
At 31 March 2018	<u>6,034</u>	<u>17,706</u>	<u>20,390</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS - continued**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2018	293,698	21,500	2,210	361,538
Additions	8,525	-	-	8,525
At 31 March 2019	<u>302,223</u>	<u>21,500</u>	<u>2,210</u>	<u>370,063</u>
DEPRECIATION				
At 1 April 2018	196,184	18,630	2,210	217,024
Charge for year	15,906	718	-	16,624
At 31 March 2019	<u>212,090</u>	<u>19,348</u>	<u>2,210</u>	<u>233,648</u>
NET BOOK VALUE				
At 31 March 2019	<u>90,133</u>	<u>2,152</u>	<u>-</u>	<u>136,415</u>
At 31 March 2018	<u>97,514</u>	<u>2,870</u>	<u>-</u>	<u>144,514</u>

5. **STOCKS**

	31.3.19 £	31.3.18 £
Deadstock valuation	11,921	9,736
Livestock valuation	<u>72,690</u>	<u>74,312</u>
	<u>84,611</u>	<u>84,048</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	3,700	4,406
VAT	-	616
	<u>3,700</u>	<u>5,022</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	18,620	7,500
VAT	93	-
Directors' current accounts	<u>20,000</u>	<u>20,680</u>
	<u>38,713</u>	<u>28,180</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19 £	31.3.18 £
Directors' loan accounts	<u>111,031</u>	<u>102,065</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

9. RELATED PARTY DISCLOSURES

The company trades from premises owned by a related party at an annual rent of £10.00.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.