

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 26 MAY 2000 TO 31 MARCH 2001
FOR
D H N MANAGEMENT LTD



D H N MANAGEMENT LTD

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for the Period 26 May 2000 to 31 March 2001**

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D H N MANAGEMENT LTD
COMPANY INFORMATION
for the Period 26 May 2000 to 31 March 2001

DIRECTORS:	D J Ford Mrs M Ford
SECRETARY:	Mr D J Ford
REGISTERED OFFICE:	2 Dudley Street Newport NP19 0FE
REGISTERED NUMBER:	4002745 (England and Wales)
AUDITORS:	Cotsen & Company Chartered Accountants & Registered Auditor 1st Floor Dominions House North Dominions Arcade Queen Street Cardiff CF10 2AR
ACCOUNTANTS:	Norman M Berg & Co Chartered Accountants 1st Floor Dominions House North Dominions Arcade Queen Street Cardiff CF10 2AR

D H N MANAGEMENT LTD

**REPORT OF THE INDEPENDENT AUDITORS TO
D H N MANAGEMENT LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 31 March 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

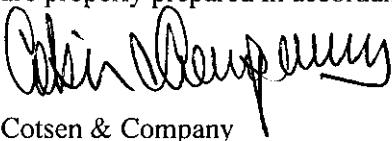
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Cotsen & Company
Chartered Accountants & Registered Auditor
1st Floor Dominions House North
Dominions Arcade
Queen Street
Cardiff
CF10 2AR

18 December 2001

D H N MANAGEMENT LTD
ABBREVIATED BALANCE SHEET
31 March 2001

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		20,000
Tangible assets	3		<u>14,041</u>
			34,041
CURRENT ASSETS:			
Debtors		154,115	
Cash at bank		<u>11,313</u>	
		165,428	
CREDITORS: Amounts falling due within one year		<u>194,567</u>	
NET CURRENT LIABILITIES			<u>(29,139)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>£4,902</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4		1,000
Profit and loss account			<u>3,902</u>
SHAREHOLDERS' FUNDS			<u><u>£4,902</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D J Ford - DIRECTOR



Mrs M Ford - DIRECTOR



Approved by the Board on 18.02.01

The notes form part of these financial statements

D H N MANAGEMENT LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Period 26 May 2000 to 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents work done, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	<u>30,000</u>
At 31 March 2001	<u>30,000</u>
AMORTISATION:	
Charge for period	<u>10,000</u>
At 31 March 2001	<u>10,000</u>
NET BOOK VALUE:	
At 31 March 2001	<u><u>20,000</u></u>

D H N MANAGEMENT LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 26 May 2000 to 31 March 2001**

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	<u>16,047</u>
At 31 March 2001	<u>16,047</u>
DEPRECIATION:	
Charge for period	<u>2,006</u>
At 31 March 2001	<u>2,006</u>
NET BOOK VALUE:	
At 31 March 2001	<u><u>14,041</u></u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>

The following shares were allotted and fully paid for cash at par during the period:

1,000 Ordinary shares of £1 each