

REGISTRAR'S COPY

COMPANY NUMBER 1087235

DIAGRAM VISUAL INFORMATION LIMITED

REPORT AND ACCOUNTS

31ST MARCH 2000

Presented by:-
SOMERSET & CO..
BUTLERS DENE,
WARREN LANE,
CROSS IN HAND,
HEATHFIELD,
EAST SUSSEX.
TN21 0TB



Somerset & Co

CHARTERED ACCOUNTANTS

AUDITORS' REPORT TO DIAGRAM VISUAL INFORMATION LIMITED
under section 247 B of Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 and 3, together with the full statutory accounts of the company prepared under section 226 of the Companies Act 1985 for the year ended 31st March 2000.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 and 3 are properly prepared in accordance with those provisions.



SOMERSET & CO
Chartered Accountants and Registered Auditors

BUTLERS DENE,
WARREN LANE,
CROSS IN HAND,
EAST SUSSEX.
TN21 0TB

Dated: 29th September 2000.

DIAGRAM VISUAL INFORMATION LIMITED

BALANCE SHEET at 31st March 2000

		2000	1999
	£	£	£
FIXED ASSETS			
Tangible assets		62,758	138,385
CURRENT ASSETS			
Work in progress	3,982		3,473
Debtors	70,794		73,618
Cash at bank and in hand	59,615		58,719
Building Society Deposit	112,008		90,888
	<u>246,399</u>		<u>226,698</u>
CREDITORS: amounts falling due within one year	<u>(55,285)</u>		<u>(35,623)</u>
NET CURRENT ASSETS		191,114	191,075
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>253,872</u>	<u>329,460</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Revaluation Reserve		26,000	101,000
Profit and Loss Account		227,772	228,360
		<u>253,872</u>	<u>329,460</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board

B.F. Robertson (Director)

Dated: 29th September 2000

NOTES TO THE ACCOUNTS
at 31st March 2000.

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts are prepared without adjustment for inflation under the historical cost convention, modified to include a valuation of leasehold property.

DEPRECIATION

Depreciation is provided on all tangible fixed assets (with the exception of leasehold property) at a rate calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Furniture and equipment - 10% of written down value
Computer - 25% Straight line

WORK IN PROGRESS

Work in progress is stated at the cost of direct materials and labour plus attributable overheads based on normal level of activity and less related progress payments by customers.

2. FOREIGN CURRENCIES

Assets and liabilities denominated in foreign currencies are converted at the rate of exchange ruling at the balance sheet date.

Transactions in foreign currencies are recorded at the rate ruling at the month end of the date of the transaction.

All differences are taken to the profit and loss account.

3. SHARE CAPITAL

100 Ordinary Shares of £1 each

Authorised

£100

Allotted, issued
and fully paid

£100

4. TANGIBLE FIXED ASSETS

	Leasehold Property £	Furniture & Equipment £	Total £
<u>Cost or Valuation</u>			
at beginning of year	135,000	26,116	161,116
Addition	-	-	-
reduction in valuation	(75,000)	-	(75,000)
At end of year	<u>60,000</u>	<u>26,116</u>	<u>86,116</u>
<u>Depreciation</u>			
at beginning of year	-	22,732	22,732
Charge for the year	-	626	626
Transfer on sale	-	-	-
at end of year	<u>-</u>	<u>23,358</u>	<u>23,358</u>
<u>Net Book Values</u>			
at beginning of year	<u>135,000</u>	<u>3,385</u>	<u>138,385</u>
at end of year	<u>60,000</u>	<u>2,758</u>	<u>62,758</u>