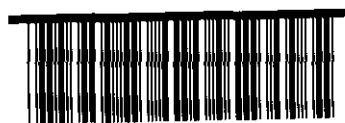


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2006
FOR
DIAMOND PRECISION ENGINEERING (WIRRAL)
LIMITED



A40 *AYPQELCY* 450
COMPANIES HOUSE 14/12/2006

DIAMOND PRECISION ENGINEERING (WIRRAL)
LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIAMOND PRECISION ENGINEERING (WIRRAL)
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2006

DIRECTORS: G C Pitt
Mrs L A Pitt

SECRETARY: Mrs L A Pitt

REGISTERED OFFICE: 4 Kelvin Park
Dock Road
Birkenhead
Merseyside
L41 1LT

REGISTERED NUMBER: 4476691 (England and Wales)

ACCOUNTANTS: J & D Pennington
55 Hoghton Street
Southport
Merseyside
PR9 0PG

DIAMOND PRECISION ENGINEERING (WIRRAL)
LIMITED

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2006

		30.9.06		30.9.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		36,000		39,000
Tangible assets	3		425,387		541,557
			<u>461,387</u>		<u>580,557</u>
CURRENT ASSETS:					
Stocks		36,728		64,886	
Debtors		623,018		409,858	
Cash at bank and in hand		46		32,260	
		<u>659,792</u>		<u>507,004</u>	
CREDITORS: Amounts falling due within one year	4	<u>750,778</u>		<u>750,169</u>	
NET CURRENT LIABILITIES:			<u>(90,986)</u>		<u>(243,165)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			370,401		337,392
CREDITORS: Amounts falling due after more than one year	4		<u>266,053</u>		<u>284,476</u>
			<u>£104,348</u>		<u>£52,916</u>
CAPITAL AND RESERVES:					
Called up share capital	5		15,000		15,000
Profit and loss account			89,348		37,916
SHAREHOLDERS' FUNDS:			<u>£104,348</u>		<u>£52,916</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

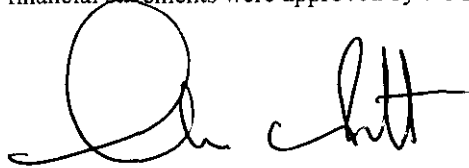
The notes form part of these abbreviated accounts

DIAMOND PRECISION ENGINEERING (WIRRAL)
LIMITED

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13th November 2006 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G C Pitt', written over a large, empty oval space.

G C Pitt - Director

The notes form part of these abbreviated accounts

DIAMOND PRECISION ENGINEERING (WIRRAL)
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Canning street freehold	- not provided
D T & G Freehold	- not provided
Improvements to property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

The condition of the company's land and freehold property is constantly under review and maintained so that in the opinion of the Directors no depreciation thereon is applicable.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

DIAMOND PRECISION ENGINEERING (WIRRAL)
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2006

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st October 2005	
and 30th September 2006	<u>45,000</u>
AMORTISATION:	
At 1st October 2005	6,000
Charge for year	<u>3,000</u>
At 30th September 2006	<u>9,000</u>
NET BOOK VALUE:	
At 30th September 2006	<u>36,000</u>
At 30th September 2005	<u>39,000</u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st October 2005	649,846
Additions	2,000
Disposals	<u>(173,374)</u>
At 30th September 2006	<u>478,472</u>
DEPRECIATION:	
At 1st October 2005	108,289
Charge for year	16,310
Eliminated on disposals	<u>(71,514)</u>
At 30th September 2006	<u>53,085</u>
NET BOOK VALUE:	
At 30th September 2006	<u>425,387</u>
At 30th September 2005	<u>541,557</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.9.06	30.9.05
	£	£
Repayable by instalments		
Bank loans	<u>160,000</u>	<u>160,000</u>

DIAMOND PRECISION ENGINEERING (WIRRAL)
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2006

5. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	30.9.06	30.9.05
Number:	Class:		£	£
10,000	Ordinary 'A'	£1	10,000	10,000
10,000	Ordinary 'B'	£1	10,000	10,000
			<u>20,000</u>	<u>20,000</u>

Allotted, issued and fully paid:		Nominal value:	30.9.06	30.9.05
Number:	Class:		£	£
10,000	Ordinary 'A'	£1	10,000	10,000
5,000	Ordinary 'B'	£1	5,000	5,000
			<u>15,000</u>	<u>15,000</u>