

REGISTERED NUMBER: 04479344 (England and Wales)

**DIAMOND FINANCIAL
SERVICES (YORKSHIRE) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

George Barker & Co.
Accountants & Tax Advisors
19 Fountain Street
Morley
Leeds
LS27 9AE

**DIAMOND FINANCIAL
SERVICES (YORKSHIRE) LIMITED (REGISTERED NUMBER: 04479344)**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**DIAMOND FINANCIAL
SERVICES (YORKSHIRE) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: J Brown

REGISTERED OFFICE: International House
Trinity Business Park
Turner Way
Wakefield
West Yorkshire
WF2 8EF

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ACCOUNTANTS: George Barker & Co.
Accountants & Tax Advisors
19 Fountain Street
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**DIAMOND FINANCIAL
SERVICES (YORKSHIRE) LIMITED (REGISTERED NUMBER: 04479344)**

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		21,000		21,000
Tangible assets	5		<u>29,093</u>		<u>16,164</u>
			50,093		37,164
CURRENT ASSETS					
Debtors	6	656,821		880,435	
Cash at bank and in hand		<u>86,255</u>		<u>96,852</u>	
		743,076		977,287	
CREDITORS					
Amounts falling due within one year	7	<u>112,316</u>		<u>290,110</u>	
NET CURRENT ASSETS			630,760		687,177
TOTAL ASSETS LESS CURRENT LIABILITIES			680,853		724,341
CREDITORS					
Amounts falling due after more than one year	8		<u>44,350</u>		<u>200,000</u>
NET ASSETS			636,503		524,341
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>636,403</u>		<u>524,241</u>
SHAREHOLDERS' FUNDS			636,503		524,341

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**DIAMOND FINANCIAL
SERVICES (YORKSHIRE) LIMITED (REGISTERED NUMBER: 04479344)**

**BALANCE SHEET - continued
31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 December 2018 and were signed by:

J Brown - Director

The notes form part of these financial statements

**DIAMOND FINANCIAL
SERVICES (YORKSHIRE) LIMITED (REGISTERED NUMBER: 04479344)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Diamond Financial Services (Yorkshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents payments received regarding loans issued.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles - 25% RB

Computer Equipment -25% RB

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 5).

**DIAMOND FINANCIAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

4. INTANGIBLE FIXED ASSETS

**Goodwill
£**

COST

At 1 April 2017
and 31 March 2018

21,000

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

21,000

21,000

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 April 2017
Additions
At 31 March 2018

38,352

16,970

55,322

DEPRECIATION

At 1 April 2017
Charge for year
At 31 March 2018

22,188

4,041

26,229

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

29,093

16,164

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Capital outstanding
Bad debt provision
Prepayments

708,616

923,648

(58,015)

(49,403)

6,220

6,190

656,821

880,435

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Tax
Directors' loan accounts
Accrued expenses

43,316

64,349

66,000

222,761

3,000

3,000

112,316

290,110

**DIAMOND FINANCIAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Investor - Hanover Capital Ltd	-	200,000
Investor - CJ Heron	<u>44,350</u>	<u>-</u>
	<u>44,350</u>	<u>200,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.