

Company Registration No. 3950082 (England and Wales)



#### **DIARY LINK LIMITED**

#### **DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2002



## GERALD EDELMAN

CHARTERED ACCOUNTANTS

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## DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2002

The director presents his report and financial statements for the year ended 31 March 2002.

#### Principal activities and review of the business

The principal activity of the company is that of providing a diary and booking service for film and video technicians.

#### Results and dividends

The results for the year are set out on page 3.

An interim ordinary dividend was paid amounting to £22,000. The director does not recommend payment of a final dividend.

#### Director

The following director has held office since 1 April 2001:

G.S. Kliman

#### **Director's interests**

The director's interest in the shares of the company was as stated below:

Ordinary shares of £ 1 each 31 March 2002 1 April 2001

G.S. Kliman

99

99

On behalf of the board

G.S. Kliman Director

12 July 2002

# ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF DIARY LINK LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2002, set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Gerald Edelman

12 July 2002

**Chartered Accountants** 

25 Harley Street London W1G 9BR

# PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2002

Notes	2002 £	2001 £
2	154,182	147,406
	(44,649)	(36,567)
3	109,533	110,839
	1,744	1,160
	111,277	111,999
4	(23,926)	(24,143)
	87,351	87,856
5	(22,000)	(19,900)
11	65,351	67,956
	2 3	Notes  2 154,182 (44,649) 3 109,533  1,744  111,277 4 (23,926) 87,351 5 (22,000)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# BALANCE SHEET AS AT 31 MARCH 2002

		200	)2	20	01
	Notes	£	£	£	£
Fixed assets					
Intangible assets	6		157,500		166,250
Tangible assets	7		3,309	,	2,975
			160,809		169,225
Current assets					
Debtors	8	418		531	
Cash at bank and in hand		35,216		37,471	
		35,634		38,002	
Creditors: amounts falling due within					
one year	9	(63,036)		(139,171)	
Net current liabilities		***************************************	(27,402)		(101,169)
Total assets less current liabilities			133,407		68,056
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account	11		133,307		67,956
Shareholders' funds - equity interests	12		133,407		68,056

In preparing these financial statements:

work

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 12 July 2002

G. Kliman Director

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

#### 1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

- 15% reducing balance basis

#### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### 2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

3	Operating profit	2002	2001
		£	£
	Operating profit is stated after charging:		
	Amortisation of intangible assets	8,750	8,750
	Depreciation of tangible assets	584	525

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

axation	2002 £	2001 £
omestic current year tax		
.K. corporation tax	23,926	24,143
urrent tax charge	23,926	24,143
actors affecting the tay charge for the year		
rofit on ordinary activities before taxation	111,277	111,999
rofit on ordinary activities before taxation multiplied by standard rate of UK orporation tax of 20.00% (2001 : 20.00%)	22,255	22,400
ffects of:		
epreciation	1,867	1,855
apital allowances	(205)	(175)
ther tax adjustments	9	63
	1,671	1,743
urrent tax charge	23,926	24,143
ividends	2002	2001
	£	£
rdinary interim paid	22,000	19,900
o to the same	Actors affecting the tax charge for the year rofit on ordinary activities before taxation representation tax of 20.00% (2001 : 20.00%)  Iffects of: epreciation apital allowances ther tax adjustments  urrent tax charge  ividends	comestic current year tax  K. corporation tax  23,926  current tax charge  23,926  cactors affecting the tax charge for the year cofit on ordinary activities before taxation  2111,277  cofit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2001 : 20.00%)  22,255  coffects of: cepreciation  1,867 capital allowances  (205) ther tax adjustments  9  1,671  current tax charge  23,926  cividends  2002 £

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2002

6	Intangible fixed assets		Goodwill
			£
	Cost		
	At 1 April 2001 & at 31 March 2002		175,000
	Amortisation	,	
	At 1 April 2001		8,750
	Charge for the year		8,750
	At 31 March 2002		17,500
	Net book value		
	At 31 March 2002		157,500
	At 31 March 2001		166,250
7	Tangible fixed assets		
•	Tallyine fixed assets		Fixtures,
			fittings & equipment
			£
	Cost		
	At 1 April 2001		3,500
	Additions		918
	At 31 March 2002		4,418
	Depreciation		
	At 1 April 2001		525
	Charge for the year		584
	At 31 March 2002		1,109
	Net book value		
	At 31 March 2002		3,309
	At 31 March 2001		2,975
8	Debtors	2002	2001
		£	£
	Other debtors	418	531

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2002

	Creditors: amounts falling due within one year	2002	2001
		£	£
	Bank loans and overdrafts	4	-
	Corporation tax	23,925	24,143
	Other taxes and social security costs	6,357	6,355
	Director's current accounts	22,679	58,715
	Other creditors	7,071	46,958
	Accruals and deferred income	3,000	3,000
		63,036	139,171
0	Share capital	2002	2001
U	Share capital	2002 £	2001 £
	Authorised	~	~
	1,000 Ordinary shares of £ 1 each	1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
		<del> </del>	<del></del>
1	Statement of movements on profit and loss account		
			Profit and
			loss account
			£
	Balance at 1 April 2001		
	Balance at 1 April 2001 Retained profit for the year		67,956
	Balance at 1 April 2001 Retained profit for the year		
	·		67,956
12	Retained profit for the year	2002	67,956 65,351
12	Retained profit for the year  Balance at 31 March 2002	2002 £	67,956 65,351 133,307
2	Retained profit for the year  Balance at 31 March 2002		67,956 65,351 133,307
2	Retained profit for the year  Balance at 31 March 2002  Reconciliation of movements in shareholders' funds	£	67,956 65,351 133,307 2001
2	Retained profit for the year  Balance at 31 March 2002  Reconciliation of movements in shareholders' funds  Profit for the financial year	£ 87,351	67,956 65,351 133,307 2001 £
2	Retained profit for the year  Balance at 31 March 2002  Reconciliation of movements in shareholders' funds  Profit for the financial year	87,351 (22,000)	67,956 65,351 133,307 <b>2001</b> £ 87,856 (19,900)
2	Retained profit for the year  Balance at 31 March 2002  Reconciliation of movements in shareholders' funds  Profit for the financial year Dividends	87,351 (22,000) 65,351	67,956 65,351 133,307 <b>2001</b> £ 87,856 (19,900) 67,956 100
2	Retained profit for the year  Balance at 31 March 2002  Reconciliation of movements in shareholders' funds  Profit for the financial year Dividends  Proceeds from issue of shares	87,351 (22,000)	67,956 65,351 133,307 <b>2001</b> £ 87,856 (19,900) 67,956
2	Retained profit for the year  Balance at 31 March 2002  Reconciliation of movements in shareholders' funds  Profit for the financial year Dividends  Proceeds from issue of shares  Net addition to shareholders' funds	87,351 (22,000) 65,351 - 65,351	67,956 65,351 133,307 <b>2001</b> £ 87,856 (19,900) 67,956 100

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2002

13	Director's emoluments	2002 £	2001 £
	Emoluments for qualifying services	4,680	-

#### 14 Transactions with directors

Included in creditors is the sum of £22,679 due to Mr G.Kliman (2001 £58,715 ). There are no terms as to interest or repayment in respect of this balance.

#### 15 Employees

#### **Number of employees**

The average monthly number of employees (including directors) during the year was:

you was.	2002 Number	2001 Number
Administration	2	2
Employment costs	£	£
Wages and salaries Social security costs	20,999 754	11,719 502
	21,753	12,221

#### 16 Control

During the year, the company was controlled by the director, G.Kliman.