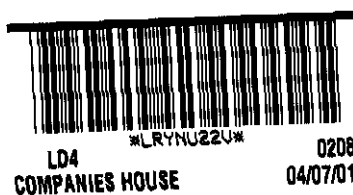




**DIARY LINK LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**17 MARCH 2000 TO 31 MARCH 2001**

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**GERALD EDELMAN**  
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# DIARY LINK LIMITED

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# DIARY LINK LIMITED

## DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 MARCH 2001

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The director presents his report and financial statements for the period ended 31 March 2001.

### Principal activities and review of the business

The principal activity of the company is that of providing a diary and booking service for film and video technicians.

The company was incorporated on 17th March 2000 and commenced trading on the 1st April 2000.

### Results and dividends

The results for the period are set out on page 3.

An interim ordinary dividend was paid amounting to £19,900. The director does not recommend payment of a final dividend.

### Director

The following director has held office since 17 March 2000:

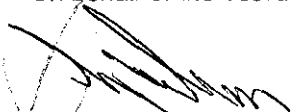
G.S. Kliman (Appointed 17 March 2000)

### Director's interests

The director's beneficial interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 March 2001	17 March 2000
G.S. Kliman	99	99

On behalf of the board



G.S. Kliman

Director

12 June 2001

# DIARY LINK LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF DIARY LINK LIMITED

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As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 March 2001, set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



**Gerald Edelman**

**Chartered Accountants**

12 June 2001

25 Harley Street  
London  
W1G 9BR

# DIARY LINK LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2001

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	Notes	Period ended 31 March 2001 £
Turnover	2	147,406
Administrative expenses		(36,567)
Operating profit	3	110,839
Other interest receivable and similar income		1,160
Profit on ordinary activities before taxation		111,999
Tax on profit on ordinary activities	4	(24,143)
Profit on ordinary activities after taxation		87,856
Dividends	5	(19,900)
Retained profit for the period	11	67,956

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The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# DIARY LINK LIMITED

## BALANCE SHEET AS AT 31 MARCH 2001

	Notes	2001 £	£
<b>Fixed assets</b>			
Intangible assets	6		166,250
Tangible assets	7		2,975
			<u>169,225</u>
<b>Current assets</b>			
Debtors	8	531	
Cash at bank and in hand		37,471	
		<u>38,002</u>	
<b>Creditors: amounts falling due within one year</b>	9	(139,171)	
		<u></u>	
<b>Net current liabilities</b>			(101,169)
<b>Total assets less current liabilities</b>			<u>68,056</u>
<b>Capital and reserves</b>			
Called up share capital	10		100
Profit and loss account	11		67,956
			<u></u>
<b>Shareholders' funds - equity interests</b>	12		<u>68,056</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 12 June 2001

  
G. Kliman  
Director

# DIARY LINK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

#### 1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	- 15% reducing balance basis
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#### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the United Kingdom.

<b>3 Operating profit</b>	<b>2001</b>
	<b>£</b>
Operating profit is stated after charging:	
Amortisation of intangible assets	8,750
Depreciation of tangible assets	525
	<hr/>
<b>4 Taxation</b>	<b>2001</b>
	<b>£</b>
U.K. current year taxation	
U.K. corporation tax at 20%	24,143
	<hr/>
<b>5 Dividends</b>	<b>2001</b>
	<b>£</b>
Ordinary interim paid	19,900
	<hr/>

# DIARY LINK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2001

### 6 Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 17 March 2000	-
Additions	175,000
	<hr/>
At 31 March 2001	175,000
	<hr/>
<b>Amortisation</b>	
At 17 March 2000	-
Charge for period	8,750
	<hr/>
At 31 March 2001	8,750
	<hr/>
<b>Net book value</b>	
At 31 March 2001	166,250
	<hr/> <hr/>

### 7 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 17 March 2000	-
Additions	3,500
	<hr/>
At 31 March 2001	3,500
	<hr/>
<b>Depreciation</b>	
At 17 March 2000	-
Charge for the period	525
	<hr/>
At 31 March 2001	525
	<hr/>
<b>Net book value</b>	
At 31 March 2001	2,975
	<hr/> <hr/>

### 8 Debtors

	2001 £
Other debtors	531
	<hr/> <hr/>

# DIARY LINK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2001

<b>9</b>	<b>Creditors: amounts falling due within one year</b>	<b>2001</b>
		<b>£</b>
	Corporation tax	24,143
	Other taxes and social security costs	6,355
	Director's current accounts	58,715
	Other creditors	46,958
	Accruals and deferred income	3,000
		<u>139,171</u>
<b>10</b>	<b>Share capital</b>	<b>2001</b>
		<b>£</b>
	<b>Authorised</b>	
	1,000 Ordinary shares of £ 1 each	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>	
	100 Ordinary shares of £ 1 each	<u>100</u>
<b>11</b>	<b>Statement of movements on profit and loss account</b>	
		<b>Profit and loss account</b>
		<b>£</b>
	Retained profit for the period	<u>67,956</u>
<b>12</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2001</b>
		<b>£</b>
	Profit for the financial period	87,856
	Dividends	(19,900)
		<u>67,956</u>
	Proceeds from issue of shares	100
		<u>68,056</u>
	Net addition to shareholders' funds	-
	Opening shareholders' funds	<u>68,056</u>
	Closing shareholders' funds	<u>68,056</u>

# DIARY LINK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2001

### 13 Employees

#### Number of employees

The average monthly number of employees (including directors) during the period was:

	2001 Number
Administration	2

#### Employment costs

	£
Wages and salaries	11,719
Social security costs	502
	<u>12,221</u>

### 14 Control

During the year, the company was controlled by the director, G.Kliman.

### 15 Related party transactions

Party	Relationship	Transaction	Value £	2001 Balance Due (to)/ from at year end £
G.S.Kliman	Director	Loan account movements	58,715	(58,715)