

# DIFFERENT PLANET PRODUCTIONS LTD

Company Registration No. 4492630

## FINANCIAL STATEMENTS

For the Year  
01 August 2003 - 31 July 2004

Trading Period  
1/8/03 -31/7/04



N. S. B. A. LTD  
Tel / Fax 01603 721248

# DIFFERENT PLANET PRODUCTIONS LTD

Company Registration No. 4492630

## REPORT OF THE DIRECTORS

The Director presents his annual report and the financial statements for the year ended 31st July 2004

### Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the prevention and detection of fraud and other irregularities.

### PRINCIPAL ACTIVITIES

The principal activity of the Company is that of computer animation and design.

### DIRECTORS AND THEIR INTERESTS

The director served for the whole of the period.

The directors interest in the share capital of the Company were as follows: -

	Ordinary Shares	
	31/07/2003	31/07/2004
D Shervington	65	65

In preparing this report the Director has taken advantage of the special exemptions applicable to small companies conferred by Part 1, Schedule 8 of the Companies Act 1985, as amended.

Signed by the sole director

Dan Shervington  
Director

12-Oct-04

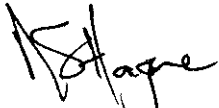


# DIFFERENT PLANET PRODUCTIONS LTD

## REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF DIFFERENT PLANET PRODUCTIONS LIMITED

As described in the Directors Report and as acknowledged on the Balance Sheet the director is responsible for the preparation of the accounts for the year ended 31 July 2004, set out on pages four to eight, and he considers that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985

I have compiled these unaudited accounts. There has not been an audit.

A handwritten signature in black ink, appearing to read 'N. Hague', with a stylized flourish at the end.

Nigel Hague  
Company Secretary

12-Oct-04

# DIFFERENT PLANET PRODUCTIONS LTD

## PROFIT AND LOSS ACCOUNT

for the period ended 31 July 2004

	Notes	£	2004 £	£	2003 £
Income – continuing operations			0		0
Net operating expenses -continuing operations	2		527		3,312
OPERATING PROFIT/(LOSS)- continuing operations	3		-527		-3,312
Interest received		3		3	
Interest paid		0		0	
			3		3
Loss on ordinary activities before tax			-524		-3,309
Taxation on profits of ordinary activities	4		0		0
Loss on ordinary activities after tax	11		-524		-3,309
Dividends			0		0
Transferred to reserves			-524		-3,309

The Company has no recognised gains or losses other than those included in the above profit and loss account

# DIFFERENT PLANET PRODUCTIONS LTD

## BALANCE SHEET as at 31st July 2004

	Notes	2004	2003
	£	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	0	0
<b>CURRENT ASSETS</b>			
Debtors		0	0
Bank		115	100
Cash		100	537
		<u>215</u>	<u>637</u>
<b>CREDITORS : Amounts falling due within one year</b>	7		
<b>NET CURRENT LIABILITIES</b>		<u>3,948</u>	<u>3,846</u>
		<u>-3733</u>	<u>-3,209</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>-3733</u>	<u>-3,209</u>
<b>CREDITORS : Amounts falling due after more than 1 year</b>	8	0	0
<b>PROVISION FOR LIABILITIES AND CHARGES</b>			
Deferred taxation	9	0	0
<b>TOTAL NET ASSETS</b>		<u>-3733</u>	<u>-3,209</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	100	100
Profit and Loss account	11	-3,833	-3,309
<b>SHAREHOLDERS FUNDS</b>		<u>-3,733</u>	<u>-3,209</u>

For the period ended 31 July 2004, the company has:

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Balance sheet continued next page

# DIFFERENT PLANET PRODUCTIONS Ltd

## BALANCE SHEET as at 31 July 2004 continued

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (Section 246(8) of the Act and with the Financial Reporting Standard for Smaller Entities.

The company has reviewed its financial position and due to the support of the director and other shareholders it considers itself a going concern.

The financial statements and notes on pages 4 to 8 were approved by the sole Director on 12th October 2004 and signed below

A handwritten signature in black ink, appearing to be 'D Shervington', written over a horizontal line.

D Shervington (Director)

## **DIFFERENT PLANET PRODUCTIONS LTD**

### **NOTES TO THE FINANCIAL STATEMENTS at 31st JULY 2004**

#### **1 ACCOUNTING POLICIES**

##### Depreciation

Depreciation is provided on the reducing balance method for :

Fixtures and fittings -25%  
Office equipment - upto 100%

##### Deferred taxation

This is provided in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

##### Accruals and prepayments

Amounts less than £30 are considered immaterial

#### **2. OPERATING PROFIT**

	2004	2003
	£	£
Depreciation of tangible fixed assets	0	0

#### **3. TAXATION ON PROFITS ON ORDINARY ACTIVITIES**

	2004	2003
	£	£
UK corporation tax on the profits for the year	0	0
Transferred to/from deferred taxation provision	0	0

#### **4. FIXED ASSETS -TANGIBLE**

There are no fixed assets

#### **5. CREDITORS - amounts falling due within one year**

	2004	2003
	£	£
Loan from shareholder	3,928	3,846
Loan from director	20	0

**DIFFERENT PLANET PRODUCTIONS LTD**

**NOTES TO THE FINANCIAL STATEMENTS at 31st JULY 2004**

6. **CREDITORS - amounts falling due more than one year**

	2004	2003
	£	£
Bank loan	-	-

**LOANS**

Loans are repayable as follows	2004	2003
	£	£
Within one year	3,948	3,846
Between one and two years	-	-

8. **DEFERRED TAXATION**

There is nothing to report

9. **STATEMENT OF SHAREHOLDERS FUNDS**

	2004	2003
	£	£
Net decrease in shareholders' funds for the year	-524	-3,309
Opening shareholders funds	-3,209	100
Closing shareholders funds	<u>-3,733</u>	<u>-3,209</u>

10. **CALLED UP SHARE CAPITAL**

	2004	2003
	£	£
Authorised : Ordinary Shares of £1 each	100	100
Allotted and fully paid : Ordinary Shares of £1	100	100

11. **PROFIT AND LOSS ACCOUNT**

	2004	2003
	£	£
Opening balance	-3,309	0
Retained loss for the year	-524	-3,309
Closing balance	<u>-3,833</u>	<u>-3,309</u>

12. **DIRECTORS TRANSACTIONS**

There were no unusual transactions between between the director and the company. No wages, salary or expenses were paid to the director.