

REGISTERED NUMBER: 03279715 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
DIGITAL COPIER SYSTEMS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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DIGITAL COPIER SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

D R Talbot
M T Turner
N J Rhodes
Mrs S M Turner
Mrs H Talbot

SECRETARY:

D R Talbot

REGISTERED OFFICE:

DCS House
Callows Lane
Kidderminster
Worcestershire
DY10 2JG

REGISTERED NUMBER:

03279715 (England and Wales)

ACCOUNTANTS:

Crowe U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

BALANCE SHEET
31 MARCH 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		2,800		5,300
Tangible assets	5		113,030		117,772
Investments	6		69,625		69,625
Investment property	7		<u>119,346</u>		<u>119,346</u>
			304,801		312,043
CURRENT ASSETS					
Stocks		105,594		149,011	
Debtors	8	445,217		259,151	
Investments	9	117,290		115,553	
Cash at bank and in hand		<u>158,273</u>		<u>385,799</u>	
		826,374		909,514	
CREDITORS					
Amounts falling due within one year	10	<u>408,934</u>		<u>510,122</u>	
NET CURRENT ASSETS			<u>417,440</u>		<u>399,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			722,241		711,435
PROVISIONS FOR LIABILITIES	12		-		1,086
NET ASSETS			<u>722,241</u>		<u>710,349</u>
CAPITAL AND RESERVES					
Called up share capital			15,000		15,000
Other reserves			11,825		10,594
Retained earnings			<u>695,416</u>		<u>684,755</u>
SHAREHOLDERS' FUNDS			<u>722,241</u>		<u>710,349</u>

The notes form part of these financial statements

**BALANCE SHEET - continued
31 MARCH 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 August 2018 and were signed on its behalf by:

D R Talbot - Director

M T Turner - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Digital Copier Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company accounting policies.

The following principal accounting policies have been applied:

Intangible assets

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Investment property

Investment property is shown at valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit and loss.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued**Turnover**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

The Company has transferred the significant risks and rewards of ownership to the buyer;
 The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 The amount of revenue can be measured reliably;
 It is probable that the Company will receive the consideration due under the transaction; and
 The costs incurred or to be incurred in respect of the transaction can be measured reliably.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2017 - 13) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	<u>25,005</u>
AMORTISATION	
At 1 April 2017	19,705
Charge for year	<u>2,500</u>
At 31 March 2018	<u>22,205</u>
NET BOOK VALUE	
At 31 March 2018	<u>2,800</u>
At 31 March 2017	<u>5,300</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2017	-	102,653	30,573
Additions	32,771	13,696	475
Disposals	-	(24,703)	(25,466)
At 31 March 2018	<u>32,771</u>	<u>91,646</u>	<u>5,582</u>
DEPRECIATION			
At 1 April 2017	-	55,388	30,545
Charge for year	6,554	27,209	158
Eliminated on disposal	-	(24,703)	(25,436)
At 31 March 2018	<u>6,554</u>	<u>57,894</u>	<u>5,267</u>
NET BOOK VALUE			
At 31 March 2018	<u>26,217</u>	<u>33,752</u>	<u>315</u>
At 31 March 2017	<u>-</u>	<u>47,265</u>	<u>28</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2017	159,362	24,778	317,366
Additions	11,408	3,692	62,042
Disposals	-	(2,265)	(52,434)
At 31 March 2018	<u>170,770</u>	<u>26,205</u>	<u>326,974</u>
DEPRECIATION			
At 1 April 2017	92,196	21,465	199,594
Charge for year	30,173	2,660	66,754
Eliminated on disposal	-	(2,265)	(52,404)
At 31 March 2018	<u>122,369</u>	<u>21,860</u>	<u>213,944</u>
NET BOOK VALUE			
At 31 March 2018	<u>48,401</u>	<u>4,345</u>	<u>113,030</u>
At 31 March 2017	<u>67,166</u>	<u>3,313</u>	<u>117,772</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

6. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£**COST**At 1 April 2017
and 31 March 201869,625**NET BOOK VALUE**

At 31 March 2018

69,625

At 31 March 2017

69,625

7. INVESTMENT PROPERTY

Total
£**FAIR VALUE**At 1 April 2017
and 31 March 2018119,346**NET BOOK VALUE**

At 31 March 2018

119,346

At 31 March 2017

119,346

8. DEBTORS

2018
£2017
£

Amounts falling due within one year:

Trade debtors

151,152

252,072

Amounts owed by group undertakings

195

-

Other debtors

64,5837,079215,930259,151

Amounts falling due after more than one year:

Other debtors

229,287-

Aggregate amounts

445,217259,151

9. CURRENT ASSET INVESTMENTS

2018
£2017
£

Listed investments

117,290115,553

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	109,898	188,948
Amounts owed to group undertakings	-	800
Corporation tax	43,200	93,600
Social security and other taxes	60,237	59,993
Other creditors	425	-
Accrued expenses	195,174	166,781
	<u>408,934</u>	<u>510,122</u>

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	31,500	-
Between one and five years	126,000	-
	<u>157,500</u>	<u>-</u>

12. PROVISIONS FOR LIABILITIES

	2017
	£
Deferred tax	
Accelerated capital allowances	(151)
Deferred tax	<u>1,237</u>
	<u>1,086</u>
	Deferred
	tax
	£
Balance at 1 April 2017	1,086
Movement	<u>(2,301)</u>
Balance at 31 March 2018	<u>(1,215)</u>

13. CONTROLLING PARTY

The company was under the control of D R Talbot, director, and M T Turner, director, throughout both the current year and the previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.