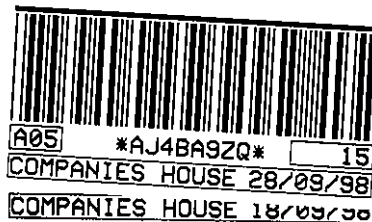


Registered no. 3279715

**DIGITAL COPIER SYSTEMS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 1998**

**MEAGER WOOD LOCKE & CO**  
**WARSTONE HOUSE**  
**160 WARSTONE LANE**  
**HOCKLEY**  
**BIRMINGHAM**



# **DIGITAL COPIER SYSTEMS LIMITED**

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Colin G. Meager BSc (Econ). FCA  
Christopher B. Locke BA (Econ). FCA

Chartered Accountants  
& Registered Auditors



Meager Wood Locke  
& Company

Warstone House,  
160 Warstone Lane,  
Hockley,  
Birmingham B18 6NN

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## DIGITAL COPIER SYSTEMS LIMITED

### AUDITORS' REPORT TO DIGITAL COPIER SYSTEMS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of the company for the year ended 31 March 1998 prepared under section 226 of the Companies Act 1985.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

A handwritten signature in black ink, appearing to read 'Chris Wood Locke', is written over the company name.

MEAGER WOOD LOCKE & CO  
Registered Auditors

Date: 18 September 1998.

WARSTONE HOUSE  
160 WARSTONE LANE  
HOCKLEY  
BIRMINGHAM

# DIGITAL COPIER SYSTEMS LIMITED

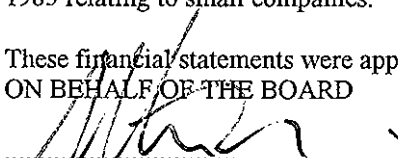
## ABBREVIATED BALANCE SHEET AT 31 MARCH 1998

	Note	1998 £
<b>FIXED ASSETS</b>	2	
Tangible assets		1,745
<b>CURRENT ASSETS</b>		
Stocks		15,780
Debtors		63,448
Cash at bank and in hand		20,091
		<u>99,319</u>
<b>CREDITORS</b>		
Amounts falling due within one year		<u>76,859</u>
<b>NET CURRENT ASSETS</b>		22,460
<b>NET ASSETS</b>		<u>24,205</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	15,000
Profit and loss account		9,205
<b>SHAREHOLDERS' FUNDS</b>		<u>24,205</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 18th September 1998.

ON BEHALF OF THE BOARD

  
.....  
M. TURNER - DIRECTOR

Date: 18th September 1998.

The annexed notes form part of these financial statements.

# DIGITAL COPIER SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1998

### 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

#### Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 31 March 1998 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 1998 and of the results for the year ended on that date.

#### Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 25% per annum of cost
Fixtures and fittings	- 33% per annum of cost

### 2. FIXED ASSETS

	Tangible fixed assets £
<b>Cost</b>	
At 1 April 1997	-
Additions	2,413
Revaluations	-
Disposals	-
Intra group transfers	-
	<hr/>
At 31 March 1998	2,413
	<hr/>
<b>Depreciation</b>	
At 1 April 1997	-
Charge for the year	668
Disposals	-
Revaluations	-
Intra group transfers	-
	<hr/>
At 31 March 1998	668
	<hr/>
<b>Net book value</b>	
At 31 March 1998	1,745
	<hr/> <hr/>

# DIGITAL COPIER SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1998 (CONT)

### 3. SHARE CAPITAL

	1998 £
Authorised 25,000 ordinary shares of £1 each	<u>25,000</u>
Allotted, called up and fully paid 15,000 ordinary shares of £1 each	<u>15,000</u>

14,998 Ordinary £1 shares were issued for cash on 1 November 1997.