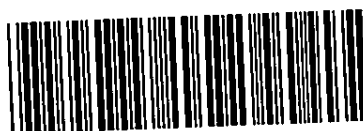


REGISTERED NUMBER: 07355779 (England and Wales)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD TO 31 MARCH 2011
FOR
ED ACCOUNTANTS LTD

THURSDAY



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COMPANIES HOUSE

ED ACCOUNTANTS LTD

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For the period to 31 March 2011

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ED ACCOUNTANTS LTD

COMPANY INFORMATION

For the period to 31 March 2011

| | |
|-------------------|---|
| DIRECTOR | E Dougan |
| REGISTERED OFFICE | 67 Eddy Close Romford Essex RM7 9HR |
| REGISTERED NUMBER | 07355779 (England and Wales) |
| ACCOUNTANTS | ED Accountants Ltd 67 Eddy Close Romford RM7 9HR |

ED ACCOUNTANTS LTD

REPORT OF THE DIRECTORS

For the period to 31 March 2011

The directors present their report with the financial statements of the company for the period ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of providing accounting and tax services.

DIRECTORS

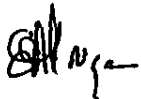
The directors shown below have held office during the whole of the period from 24 August 2010 to the date of this report

E Dougan

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD



Mrs Evelyn Dougan

Director

Date 19/12/11

ED ACCOUNTANTS LTD

PROFIT AND LOSS ACCOUNT

For the period to 31 March 2011

| | | 31.3.2011 | 31.3.2011 |
|--|--------------|--------------------------|--------------------------|
| | Notes | £ | £ |
| TURNOVER | | 2,620 00 | 2,620 00 |
| Cost of sales | | <u>(3,970 00)</u> | <u>(3,970 00)</u> |
| GROSS LOSS | | (1,350.00) | (1,350 00) |
| Distribution Costs | | - | - |
| Administrative Expenses | | <u>(3,882.52)</u> | <u>(3,882 52)</u> |
| OPERATING LOSS | 2 | (5,232 52) | (5,232 52) |
| Interest Receivable and similar income | | - | - |
| Interest Payable and similar charges | | <u>-</u> | <u>-</u> |
| LOSS ON ORDINARY ACTIVITIES BRFORE TAXATION | | <u><u>(5,232.52)</u></u> | <u><u>(5,232 52)</u></u> |

BALANCE SHEET as at 31 March 2011

| | Notes | 31.3.2011 £ | 31.3.2011 £ |
|---|-------|-------------------|-------------------|
| FIXED ASSETS | | | |
| Tangible Assets | | 1,523 57 | 1,523 57 |
| | | <u>1,523 57</u> | <u>1,523 57</u> |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 562 50 | 562 50 |
| | | <u>562 50</u> | <u>562.50</u> |
| NET CURRENT ASSETS | | <u>562 50</u> | <u>562.50</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 2,086 07 | 2,086 07 |
| Creditors : Amounts falling due after more than one year | 3 | 7,317 59 | 7,317 59 |
| | | <u>(5,231 52)</u> | <u>(5,231 52)</u> |
| CAPITAL AND RESERVES | | | |
| Called -up Equity Share Capital | 4 | 1 00 | 1 00 |
| Profit & Loss Account | | <u>(5,232 52)</u> | <u>(5,232 52)</u> |
| SHAREHOLDER'S FUNDS | | <u>(5,231 52)</u> | <u>(5,231 52)</u> |

For the period ending 31 March 2011, the company was entitled to exemption under sections 475 and 477 of the Companies Act 2006. The members have not required the company to obtain an audit from its financial statements for the period ended 31 March 2011 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for.

- (a) Ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006
- (b) Preparing financial statement which give true and fair view of the state of affairs of the company as at end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company. These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 19/12/11 and were signed on its behalf by



Mrs E Dougan – Director

ED ACCOUNTANTS LTD

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 March 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover presents net invoices sales of services, excluding value added tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery – 25% Straight line

Fixtures & Fittings – 10% Straight line

Motor Vehicles – 25% Straight line

2. OPERATING LOSS

The operating loss is stated after charging

| | 31 3.2011 £ | 31 3.2011 £ |
|--------------------------|----------------|----------------|
| Depreciation of Computer | 88 | 88 |

3. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

| | 31 3 2011 £ | 31.3 2011 £ |
|--------------------------|----------------|----------------|
| Directors's loan account | 12,235 59 | 12,235.59 |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number | Class | Nominal value | 31 3 2011 £ | 31 3 2011 £ |
|--------|---------------|---------------|----------------|----------------|
| 1 | Share capital | £1 | 1 | 1 |