

Registered Number 03439319

Digitel Technology Limited

Abbreviated Accounts

31 July 2014

Digitel Technology Limited

Registered Number 03439319

Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		120,846	8,540
		<u>120,846</u>	<u>8,540</u>
Current assets			
Stocks		201,250	219,500
Debtors		38,200	686
Cash at bank and in hand		7,138	49,724
Total current assets		<u>246,588</u>	<u>269,910</u>
Creditors: amounts falling due within one year		(335,848)	(260,643)
Net current assets (liabilities)		(89,260)	9,267
Total assets less current liabilities		<u>31,586</u>	<u>17,807</u>
Total net assets (liabilities)		<u>31,586</u>	<u>17,807</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		31,585	17,806

Shareholders funds

31,586

17,807

- a. For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 April 2015

And signed on their behalf by:

Mr A K J Essery, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance
Motor Vehicles	25% Reducing Balance
Leasehold Property	10% Straight Line

2 Fixed Assets

Tangible

Total

	Assets	
	£	£
Cost or valuation		
At 01 August 2013	23,017	23,017
Additions	128,631	128,631
At 31 July 2014	<u>151,648</u>	<u>151,648</u>
Depreciation		
At 01 August 2013	14,477	14,477
Charge for year	16,325	16,325
At 31 July 2014	<u>30,802</u>	<u>30,802</u>
Net Book Value		
At 31 July 2014	120,846	120,846
At 31 July 2013	<u>8,540</u>	<u>8,540</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1