

COMPANY REGISTRATION NUMBER 3439319

DIGITEL TECHNOLOGY LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST JULY 2004

STEVENS & WILLEY

Certified Accountants
Grenville House
9 Boutport Street
Barnstaple
Devon
EX31 1TZ



DIGITEL TECHNOLOGY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2004

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DIGITEL TECHNOLOGY LIMITED**ABBREVIATED BALANCE SHEET****31ST JULY 2004**

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Tangible assets			6,367		499
CURRENT ASSETS					
Stocks		120,480		-	
Debtors		11,289		500	
Cash at bank and in hand		1,801		1,881	
		<u>133,570</u>		<u>2,381</u>	
CREDITORS: Amounts falling due within one year		<u>138,109</u>		<u>2,680</u>	
NET CURRENT LIABILITIES			(4,539)		(299)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,828</u>		<u>200</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1		1
Profit and loss account			1,827		199
SHAREHOLDERS' FUNDS			<u>1,828</u>		<u>200</u>

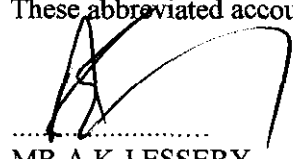
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 27/5/05


MR A K J ESSERY

DIGITEL TECHNOLOGY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JULY 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% Reducing balance basis
Fixtures & Fittings	- (540 - 549)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

DIGITEL TECHNOLOGY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JULY 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2003	1,216
Additions	6,935
At 31st July 2004	<u>8,151</u>
DEPRECIATION	
At 1st August 2003	717
Charge for year	1,067
At 31st July 2004	<u>1,784</u>
NET BOOK VALUE	
At 31st July 2004	<u>6,367</u>
At 31st July 2003	<u>499</u>

3. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004		2003
	No	£	No
			£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>

DIGITEL TECHNOLOGY LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF DIGITEL
TECHNOLOGY LIMITED**

YEAR ENDED 31ST JULY 2004

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31st July 2004, set out on pages 1 to 3 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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9 Boutport Street
Barnstaple
Devon
EX31 1TZ


STEVENS & WILLEY
Certified Accountants

27 May 2005