

REGISTERED NUMBER: 04489465 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
FOR
DIGITALARKITEC LIMITED**

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FOR THE YEAR ENDED 31 JULY 2020**

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DIGITALARKITEC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020

DIRECTOR: Mr S T Walters

SECRETARY: Mrs L Walters

REGISTERED OFFICE: 10 Ascot Close
Lichfield
Staffordshire
WS14 9XX

REGISTERED NUMBER: 04489465 (England and Wales)

ACCOUNTANTS: Wynniatt-Husey Ltd
Chartered Accountants
The Old Coach House
Horsefair
Rugeley
Staffordshire
WS15 2EL

BALANCE SHEET
31 JULY 2020

| 31.7.19 | | | Notes | 31.7.20 | |
|---------------|-----------------|--|-------|---------------|-----------------|
| £ | £ | | | £ | £ |
| | | FIXED ASSETS | | | |
| | 16,966 | Tangible assets | 4 | | 12,121 |
| | | CURRENT ASSETS | | | |
| 7,710 | | Debtors | 5 | - | |
| <u>11,271</u> | | Cash at bank | | <u>16,718</u> | |
| 18,981 | | | | 16,718 | |
| | | CREDITORS | | | |
| <u>33,588</u> | | Amounts falling due within one year | 6 | <u>27,945</u> | |
| | <u>(14,607)</u> | NET CURRENT LIABILITIES | | | <u>(11,227)</u> |
| | 2,359 | TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>894</u> |
| | | CAPITAL AND RESERVES | | | |
| | 10 | Called up share capital | | | 10 |
| | <u>2,349</u> | Retained earnings | | | <u>884</u> |
| | <u>2,359</u> | SHAREHOLDERS' FUNDS | | | <u>894</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2021 and were signed by:

Mr S T Walters - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

1. STATUTORY INFORMATION

Digitalarkitec Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 15% on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 33% on cost |

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

4. TANGIBLE FIXED ASSETS

| | Totals £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ |
|------------------------|----------------|----------------------------------|------------------------|----------------------------|
| COST | | | | |
| At 1 August 2019 | 30,775 | 350 | 20,177 | 10,248 |
| Additions | 1,829 | - | 1,250 | 579 |
| Disposals | <u>(2,562)</u> | <u>(300)</u> | <u>(1,250)</u> | <u>(1,012)</u> |
| At 31 July 2020 | <u>30,042</u> | <u>50</u> | <u>20,177</u> | <u>9,815</u> |
| DEPRECIATION | | | | |
| At 1 August 2019 | 13,809 | 323 | 3,783 | 9,703 |
| Charge for year | 5,553 | - | 5,201 | 352 |
| Eliminated on disposal | <u>(1,441)</u> | <u>(273)</u> | <u>(156)</u> | <u>(1,012)</u> |
| At 31 July 2020 | <u>17,921</u> | <u>50</u> | <u>8,828</u> | <u>9,043</u> |
| NET BOOK VALUE | | | | |
| At 31 July 2020 | <u>12,121</u> | <u>-</u> | <u>11,349</u> | <u>772</u> |
| At 31 July 2019 | <u>16,966</u> | <u>27</u> | <u>16,394</u> | <u>545</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

| | | | |
|----|---|---------------|---------------|
| 5. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 31.7.20 | 31.7.19 |
| | | £ | £ |
| | Trade debtors | <u>-</u> | <u>7,710</u> |
| 6. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 31.7.20 | 31.7.19 |
| | | £ | £ |
| | Bank loans and overdrafts | 6,438 | 13,836 |
| | Trade creditors | 1 | - |
| | Tax | 10,860 | 10,391 |
| | VAT | 8,876 | 8,136 |
| | Directors' current accounts | 1,104 | 559 |
| | Accrued expenses | 666 | 666 |
| | | <u>27,945</u> | <u>33,588</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.