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Company Registration No: 04323213 (England and Wales)

DIGITAL VIDEO FILM MAKING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2008



DIGITAL VIDEO FILM MAKING LIMITED**ABBREVIATED BALANCE SHEET**

at 30 November 2008

	Notes	2008 £	2007 £
FIXED ASSETS	2	1,208,757	1,415,769
CURRENT ASSETS			
Cash at bank		7,538	2,216
Debtors and prepayments		-	9,898
		<u>7,538</u>	<u>12,114</u>
CREDITORS: amounts falling due within one year		<u>1,259,691</u>	<u>1,347,159</u>
NET CURRENT LIABILITIES		<u>(1,252,153)</u>	<u>(1,335,045)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(43,396)</u>	<u>80,724</u>
CAPITAL & RESERVES			
Called-up share capital	3	1,000	1,000
Revaluation reserve		0	20,178
Profit & loss account		<u>(44,396)</u>	<u>59,546</u>
EQUITY SHAREHOLDERS' FUNDS		<u>(43,396)</u>	<u>80,724</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to the accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 31 August 2009.



N.G. KEOGH - DIRECTOR

DIGITAL VIDEO FILM MAKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 November 2008

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment property, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represent sales and rental income.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation except in the case of investment property.

Depreciation is provided on tangible fixed assets to write them off over their expected useful lives as follows:

Plant & machinery - 20%-25% on cost

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities, freehold and long leasehold investment properties are not subject to a periodic charge for depreciation and are included in the balance sheet at their open market value.

Deferred taxation

Deferred tax is provided in full in respect of taxation that is deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

NOTES TO THE ABBREVIATED ACCOUNTS
at 30 November 2008

2 TANGIBLE FIXED ASSETS

	Freehold and long leasehold investment properties £	Plant, fixtures and equipment £	Total £
Cost or valuation:			
At 1/12/08	1,408,398	18,544	1,426,942
Reversal of revaluation	(20,178)	(0)	(20,178)
Reduction in value	(183,220)	(0)	(183,220)
At 30/11/08	<u>1,205,000</u>	<u>18,544</u>	<u>1,223,544</u>
Depreciation:			
At 1/12/08	-	11,173	11,173
Disposals	-	(0)	(0)
Provided during the year	-	3,614	3,614
At 30/11/08	<u>-</u>	<u>14,787</u>	<u>14,787</u>
Net book value:			
At 30/11/08	<u>1,205,000</u>	<u>3,757</u>	<u>1,208,757</u>
At 30/11/07	<u>1,408,398</u>	<u>7,371</u>	<u>1,415,769</u>

Freehold and long leasehold land and buildings were valued by the director on an open market basis in August 2009, and a provision made in these accounts to reflect the decline in value.

The original cost of the land and buildings was £1,388,220 which included capitalised improvements.

The Revaluation reserve, which stood at £20,178 at the beginning of the year, has been reversed.

3 SHARE CAPITAL

Ordinary shares of £1 each:

	2008	2007
Authorised	<u>1,000</u>	<u>1,000</u>
Issued & fully paid	<u>1,000</u>	<u>1,000</u>

4 CONTROL

The company is controlled by the director who owns all the shares.