

1925276 (England and Wales)

Dimestage (Construction Co.) Limited
Abbreviated Accounts
for the year ended 31 October 1995



Dimestage (Construction Co.) Limited

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Dimestage (Construction Co.) Limited

Auditors' Report to Dimestage (Construction Co.) Limited Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the financial statements of Dimestage (Construction Co.) Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 October 1995.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 October 1995, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.

Other information

On 19 April 1996 we reported, as auditors of Dimestage (Construction Co.) Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 October 1995, and our audit report was as follows:

'We have audited the financial statements on pages 4 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Dimestage (Construction Co.) Limited

**Auditors' Report to Dimestage (Construction Co.) Limited
Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985 (continued)**

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 October 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'


Geoffrey Beech & Company

Certified Accountants
Registered Auditor

19 April 1996

7 Stamford Square
Ashton-under-lyne
Lancashire
OL6 6QU

Dimestage (Construction Co.) Limited

Abbreviated Balance Sheet as at 31 October 1995

	Notes	1995 £	1994 £
Fixed Assets			
Tangible assets	2	88,377	83,478
Current Assets			
Stocks		16,898	62,046
Debtors		16,829	6,711
Cash at bank and in hand		346,991	276,802
		<u>380,718</u>	<u>345,559</u>
Creditors: amounts falling due within one year		<u>(267,444)</u>	<u>(272,879)</u>
Net Current Assets		<u>113,274</u>	<u>72,680</u>
Total Assets Less Current Liabilities		<u>201,651</u>	<u>156,158</u>
Creditors: amounts falling due after more than one year		-	(5,692)
		<u>£ 201,651</u>	<u>£ 150,466</u>
Capital and Reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		200,651	149,466
Shareholders' Funds		<u>£ 201,651</u>	<u>£ 150,466</u>

In preparing these abbreviated accounts:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 18 April 1996.


Director

Dimestage (Construction Co.) Limited

Notes to the Abbreviated Accounts for the year ended 31 October 1995

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Dimestage (Construction Co.) Limited

Notes to the Abbreviated Accounts for the year ended 31 October 1995

2. Tangible Assets

	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost:				
At 1 November 1994	25,410	19,194	95,183	139,787
Additions	391	7,862	23,179	31,432
	<u>25,801</u>	<u>27,056</u>	<u>118,362</u>	<u>171,219</u>
At 31 October 1995				
Depreciation				
At 1 November 1994	16,757	5,078	34,477	56,312
Charge for year	2,261	3,297	20,972	26,530
	<u>19,018</u>	<u>8,375</u>	<u>55,449</u>	<u>82,842</u>
At 31 October 1995				
Net book values				
At 31 October 1995	£ 6,783	£ 18,681	£ 62,913	£ 88,377
At 31 October 1994	£ 8,653	£ 14,116	£ 60,709	£ 83,478

3. Share Capital

	1995 £	1994 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>