

**DINGLE BANK MANAGEMENT COMPANY LIMITED**  
**DIRECTORS' REPORT**

The Directors present their annual report with the unaudited Accounts of the Company for the year ended 31<sup>st</sup> December 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the Company is the management of Dingle Bank House, and development, Lymm, Cheshire.

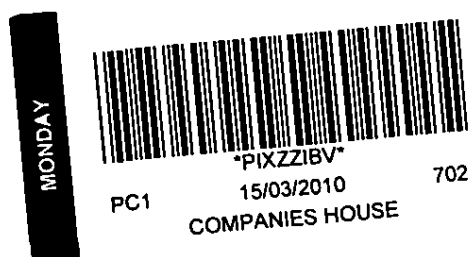
**DIRECTORS AND THEIR SHARE HOLDINGS**

The Directors in office in the year were as follows -

Mr R C Taylor  
Mr R N Bond  
Mr G Price (appointed 21 4 2009)

The above Report, has been prepared in accordance with the special provisions relating to small Companies within Part 15 of the Companies Act 2006

**2nd March 2010**



Approved by the Board  
A handwritten signature in black ink, appearing to read "R. N. Bond", is written over the printed name "Mr. R. N. Bond".  
Mr. R. N. Bond Director

**DINGLE BANK MANAGEMENT COMPANY LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2009**

	<u>2009</u>		<u>2008</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>MANAGEMENT FEES &amp; GROUND RENTS RECEIVABLE</u></b> .....		20,400		18,737
Establishment Expenses ...	14,567		10,025	
Administrative Expenses ...	<u>894</u>	<u>15,461</u>	<u>853</u>	<u>10,878</u>
<b><u>OPERATING PROFIT</u></b>		4,939		7,859
<b><u>RETAINED PROFIT AT 1<sup>ST</sup> JANUARY 2009</u></b>		<u>25,737</u>		<u>17,878</u>
<b><u>RETAINED PROFIT AT 31<sup>ST</sup> DECEMBER 2009</u></b>		<u>30,676</u>		<u>25,737</u>

**DINGLE BANK MANAGEMENT COMPANY LIMITED**  
**BALANCE SHEET AS AT 31ST DECEMBER 2009**

	<b><u>NOTE</u></b>	<b><u>2009</u></b>		<b><u>2008</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>CURRENT ASSETS</u></b>				
CASH AT BANK & IN HAND .		29,784		24,800
DEBTORS AND PREPAYMENTS		<u>2,055</u>		<u>1,853</u>
		<u>31,839</u>		<u>26,653</u>
<b><u>CURRENT LIABILITIES</u></b>				
CREDITORS . . . . .		<u>1,143</u>		<u>896</u>
<b><u>NET CURRENT ASSETS</u></b>		<b><u>30,696</u></b>		<b><u>25,757</u></b>
<b><u>CAPITAL &amp; RESERVES</u></b>				
CALLED UP SHARE CAPITAL 2		20		20
PROFIT & LOSS ACCOUNT .		<u>30,676</u>		<u>25,737</u>
SHAREHOLDERS' FUNDS . 3		<b><u>30,696</u></b>		<b><u>25,757</u></b>

**DINGLE BANK MANAGEMENT COMPANY LIMITED**  
**BALANCE SHEET AS AT 31ST DECEMBER 2009**  
**(Continued)**

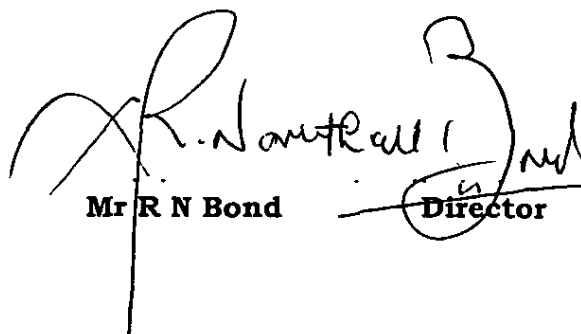
**AUDIT EXEMPTION**

In approving the accounts the Directors of the Company, hereby confirm

- (a) that for the year in question the Company was entitled to the exemption from audit under section 477, Companies Act 2006
- (b) that no notice has been deposited under section 476 in relation to the accounts for the financial year, and
- (c) that the Directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with section 386, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Profit or Loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the Company

These Accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Signed on Behalf of the Board**

  
**Mr R N Bond** **Director**

**2nd March 2010**

**DINGLE BANK MANAGEMENT COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2009**

**1. ACCOUNTING POLICIES**

**Basis of the Accounts**

The accounts have been prepared under the Historical Cost Convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Cash Flow**

The Accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

**2. CALLED UP SHARE CAPITAL**

	<b><u>2008</u></b>	<b><u>2007</u></b>
Issued and Fully Paid Ordinary Shares of £1 each..	<b><u>20</u></b>	<b><u>20</u></b>

**3. SHAREHOLDERS' FUNDS**

Equity Interests . . .	<b><u>£30,495</u></b>	<b><u>£25,757</u></b>
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**DINGLE BANK MANAGEMENT COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2009**  
**(CONTINUED)**

**4) CONTINGENT LIABILITY**

The Company is liable to Corporation Tax on interest receivable.

However as this is a small amount, the Inland Revenue have agreed that no Return needs to be filed for four years from 2005 provided -

- 1) The types and level of income remain about the same
- 2) There are no changes to the rules/constitution
- 3) There is no change in the way in which the financial affairs are controlled
- 4) No Assets are disposed of
- 5) The Company must pay no dividend or make any other distribution of profit

The liability to Corporation Tax if the above conditions are not met, at 31<sup>st</sup> December 2009 is no more than £500